

## Contingent Liabilities Report October 2019

LSA Summary of Department of Revenue Report

	In Millions	
	FY 2019	FY05-FY19 Total
<b>Business Tax Credits</b>		
Accelerated Career Education Tax Credit	\$ 3.9	\$ 65.2
Agricultural Assets Transfer Tax Credit (and Custom Farming)	4.1	35.5
Cow-Calf Tax Credit	0.0	9.5
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Economic Development Revolving Fund	0.0	0.0
Enterprise Zone Program	9.3	254.0
Film, Television, and Video Project Promotion Program	0.0	30.8
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High Quality Jobs Program	36.0	237.1
Historic Preservation and Cultural and Entertain. Dist. Tax Credit	36.4	332.5
Iowa Industrial New Job Training Program (260E)	35.2	654.0
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New Capital Investment Program	0.0	20.3
New Jobs and Income Program	0.0	139.7
Redevelopment Tax Credit	8.5	24.9
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Renewable Chemical Production Tax Credit	0.0	0.0
Research Activities Tax Credit (and Supplemental)	77.4	903.9
Targeted Jobs Tax Credit from Withholding	4.5	40.4
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Venture Capital Tax Credit - Innovation Fund	1.2	6.3
Venture Capital Tax Credit - Iowa Fund of Funds	0.0	25.0
Venture Capital Tax Credit - Qual. Bus. or Com Seed Cap Fund	1.5	11.8
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Venture Capital Tax Credit - Venture Capital Funds	0.0	1.6
Wage-Benefits Tax Credit	0.0	22.9
Workforce Housing Tax Incentive Program	13.2	22.3
<b>Business Tax Credits Total</b>	<b>\$ 231.2</b>	<b>\$ 2,837.7</b>
<b>Biofuel Tax Credits</b>	<b>FY 2019</b>	<b>FY05-FY19 Total</b>
Biodiesel Blended Fuel Tax Credit	\$ 17.2	\$ 129.2
E15 Gasoline Promotion Tax Credit	1.5	2.9
E85 Gasoline Promotion Tax Credit	2.5	19.4
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Ethanol Blended Gasoline Tax Credit	0.0	33.2
Ethanol Promotion Tax Credit	0.7	22.4
Soy-Based Cutting Tool Oil Tax Credit	0.0	0.0
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Soy-Based Transformer Fluid Tax Credit	0.0	0.0
<b>Biofuel Tax Credits Total</b>	<b>\$ 21.9</b>	<b>\$ 207.1</b>
<b>Renewable Energy Tax Credits</b>	<b>FY 2019</b>	<b>FY05-FY19 Total</b>
Geothermal Heat Pump Tax Credit	\$ 0.2	\$ 10.4
Geothermal Tax Credit	1.1	1.4
Renewable Energy Tax Credit	4.8	39.6
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Solar Energy Systems Tax Credit	4.1	18.5
Wind Energy Production Tax Credit	3.6	11.9
<b>Renewable Energy Tax Credits Total</b>	<b>\$ 13.8</b>	<b>\$ 81.8</b>
<b>Business Development Tax Credits</b>	<b>\$ 266.9</b>	<b>\$ 3,126.6</b>
<b>Social Tax Credits</b>	<b>FY 2019</b>	<b>FY05-FY19 Total</b>
Adoption Tax Credit	\$ 1.0	\$ 3.5
Assistive Device Tax Credit	0.0	0.0
Charitable Conservation Contribution Tax Credit	0.8	6.3
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Child & Dependent Care Tax Credit	5.5	101.3
Early Childhood Development Tax Credit	0.6	8.4
Earned Income Tax Credit	66.9	609.1
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Endow Iowa Tax Credit	5.1	51.9
Farm to Food Donation tax Credit	0.0	0.1
School Tuition Organization Tax Credit	10.4	103.0
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Tuition and Textbook Tax Credit	14.5	226.9
Volunteer Firefighter and Emergency Medical Services Tax Credit	1.3	7.4
<b>Social Tax Credits Total</b>	<b>\$ 106.1</b>	<b>\$ 1,117.9</b>
<b>Total Tax Credits</b>	<b>\$ 373.0</b>	<b>\$ 4,244.5</b>