

# Farm to Food Donation Tax Credit

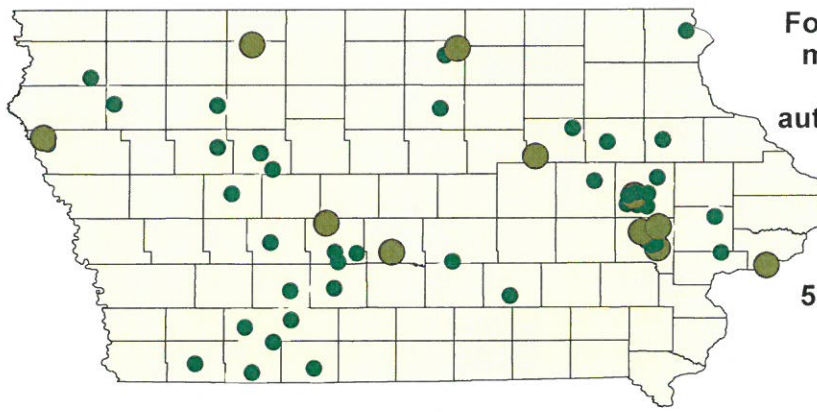
## Tax Credit Description

Taxpayers who produce a food commodity and donate it to an Iowa food bank are eligible for a tax credit equal to 15% of the value of the food commodities donated, not to exceed \$5,000 per year. The amount of the contribution for which the tax credit is awarded is not allowed as an itemized deduction for Iowa income tax. Tax credits are nonrefundable but any credit in excess of tax liability can be carried forward up to five tax years or until depleted. The tax credit is administered by the Iowa Department of Revenue (IDR).

## Tax Credit Award Process

Food organizations issue authorized food donation receipts to eligible commodity donors. Donors must submit the authorized receipts to IDR for awarding of the credit certificate. IDR confirms that submitted authorized receipts match reported donation records from the food organizations.

## Registered Food Organization Locations

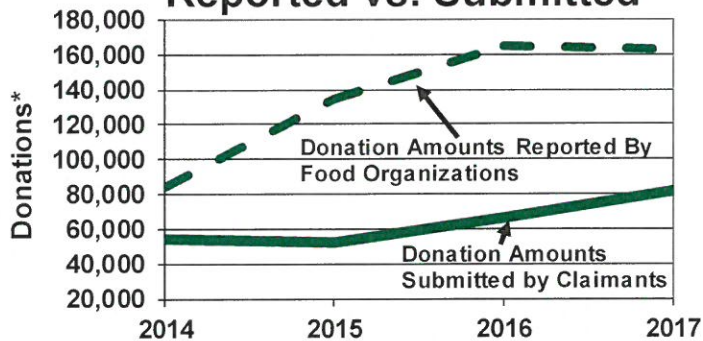


Food organizations must register with IDR to distribute authorized receipts.

In TY 2017, 10 of 55 registered food organizations reported Farm to Food Donations.

● Registered Organizations ● Organizations Reporting Donations

## Annual Donations Amounts Reported vs. Submitted



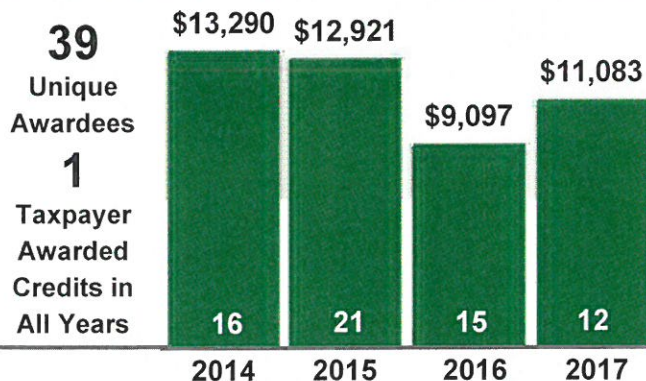
\*Donation Amounts are measured as a conglomerate of both weight and count.

## Donor Utilization Rate Award Year 2017

# 16.0%

In 2017, only 12 of 75 reported eligible Farm to Food donors applied for a tax credit award.

## Annual Credit Awards and Awardees by Year



## TY 2017 Donations and Values by Commodity

