

Volunteer Firefighter, EMS, & Reserve Peace Officer Tax Credit

Tax Credit Description

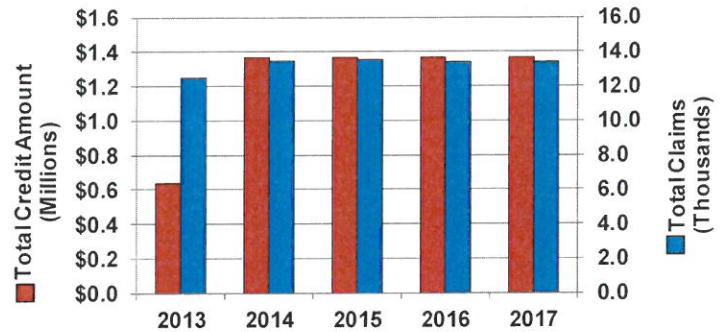
Volunteer firefighters and emergency medical personnel became eligible for a tax credit of \$50 in tax year 2013. In 2014, the tax credit was increased to \$100 and extended to reserve peace officers. Part-year volunteers must prorate their claim based on the number of months served. Credits are nonrefundable and any credit in excess of tax liability cannot be carried forward.

Tax Year 2017 Claimant Fast Facts

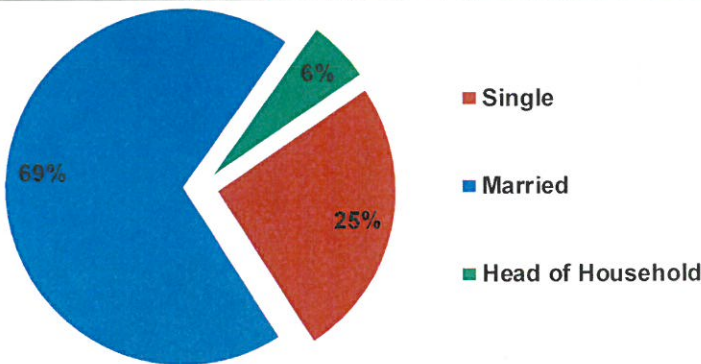
- 13,396 Claimants
- \$1.36 Million in Credits
- \$97 Average Credit Claim
- 78.3% Estimated Utilization*

*The ratio of those claiming the credit against the estimated number of eligible volunteers in Iowa

Annual Claimants and the Amount of Credits Earned

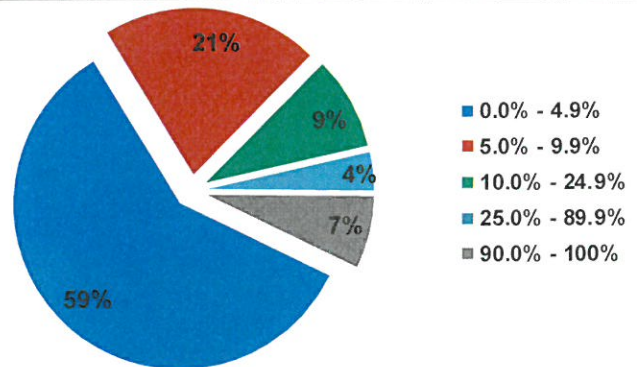


Household Claims by Filing Status



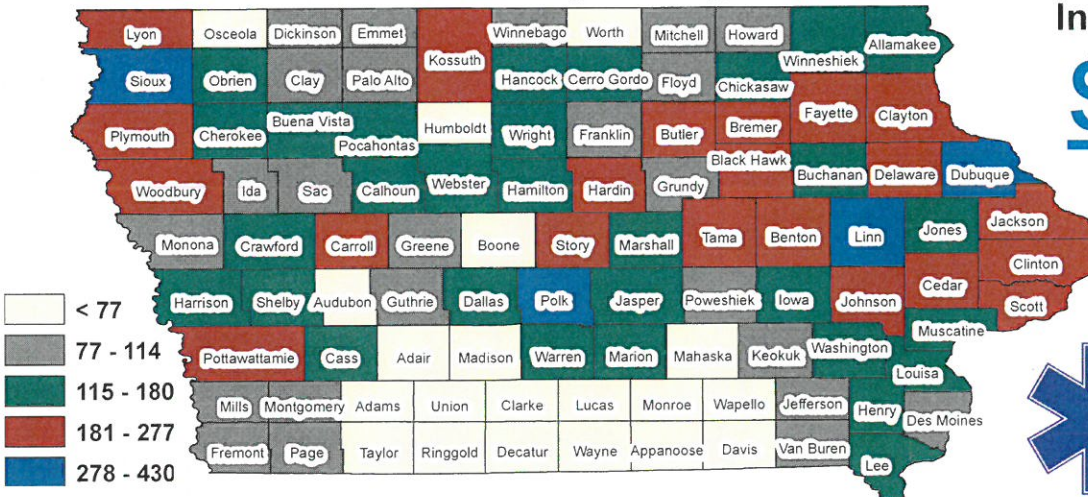
Households where both taxpayers claimed the tax credit account for 5% of total credit claims in TY 2017.

Distribution of Claims by Percent Credit Offset Tax Liability



Seven percent of credit claims offset between 90% and 100% of the claimant's tax liability in TY 2017.

Number of Claimants by County, TY 2017



Median Household Income of Claimants

\$69,100

