

service are required to qualify for the “high-three” formula. A vested member with less than four years of service receives benefits computed on a money purchase basis.

IPERS is an independent agency within the executive branch of state government. The Iowa General Assembly and the Governor, as creators of the plan, are the plan sponsors.

**INVESTMENT BOARD OF THE  
IOWA PUBLIC EMPLOYEES’ RETIREMENT SYSTEM**

**§97B.8A**  
*7401 Register Drive, P.O. Box 9117,  
Des Moines 50306-9117; (515)281-0030*

<i>Name</i>	<i>City</i>	<i>Term Ending Date/ Type of Appointment</i>
Bruce G. Kelley, Chair.....	Des Moines.....	April 30, 2007
Lorie Bennett .....	Humboldt.....	April 30, 2007
David Creighton Sr. ....	Des Moines.....	April 30, 2009
Lana Dettbarn.....	Blue Grass.....	April 30, 2011
Phyllis Peterson.....	Cedar Rapids .....	April 30, 2010
Joanne Stockdale.....	Spirit Lake .....	April 30, 2011
Michael L. Fitzgerald, Treasurer of State .....		Statutory
<i>Ex officio, nonvoting members from the General Assembly:</i>		
<i>Senate</i>		
John Kibbie .....	Emmetsburg.....	Statutory
Mark Zicman.....	Postville .....	Statutory
<i>House</i>		
Jeff Elgin.....	Cedar Rapids .....	Statutory
Pam Jochum.....	Dubuque .....	Statutory

The IPERS Investment Board is designated the fund’s trustee. The board sets investment policy and oversees the actuarial program. The seven voting members of the board include the Treasurer of State and six gubernatorial appointments confirmed by the Senate. Legislative leadership appoints the four nonvoting legislative members.

**BENEFITS ADVISORY COMMITTEE**

**§97B.8B**  
*7401 Register Drive, P.O. Box 9117,  
Des Moines 50306-9117; (515)281-0070*

<i>Name</i>	<i>City</i>	<i>Term Ending Date/ Type of Appointment</i>
Len Cockman.....	Des Moines.....	April 30, 2006
Lowell Dauenbaugh .....	Des Moines.....	April 30, 2008
Alan Kemp .....	Des Moines.....	April 30, 2008
Jim Maloney.....	Des Moines.....	April 30, 2006
Stan McEldery .....	Des Moines.....	April 30, 2007
Bill Sage.....	Atlantic .....	April 30, 2007
Gaylord Tryon.....	Johnston.....	April 30, 2007
Mollie Anderson, Director, Department of Administrative Services.....		Statutory
Walt Galvin.....	Des Moines.....	Statutory
Gene Gardner .....	Des Moines.....	Statutory
Janie Garr .....	Des Moines.....	Statutory
Roger Muri.....	Atlantic .....	Statutory
Heather Stubbe.....	Des Moines.....	Statutory

The Benefits Advisory Committee was established to advise IPERS and the General Assembly on benefits and services. The committee selects its own members from constituent groups representing employers and members.