

service are required to qualify for the "high-three" formula. A vested member with less than four years of service receives benefits computed on a money purchase basis.

IPERS is an independent agency within the executive branch of state government. The Iowa General Assembly and the Governor, as creators of the plan, are the plan sponsors.

INVESTMENT BOARD OF THE IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

§97B.8A

*7401 Register Drive, P.O. Box 9117,
Des Moines 50306-9117; (515)281-0030*

| <i>Name</i> | <i>City</i> | <i>Term Ending Date/ Type of Appointment</i> |
|-----------------------------------------------------------------|--------------------|--------------------------------------------------|
| Bruce G. Kelley, Chair..... | Des Moines..... | April 30, 2007 |
| Lorie Bennett | Humboldt..... | April 30, 2007 |
| David Creighton Sr. | Des Moines..... | April 30, 2009 |
| Lana Dettbarn..... | Blue Grass..... | April 30, 2011 |
| Phyllis Peterson..... | Cedar Rapids | April 30, 2010 |
| Joanne Stockdale..... | Spirit Lake | April 30, 2011 |
| Michael L. Fitzgerald, Treasurer of State | | Statutory |
| <i>Ex officio, nonvoting members from the General Assembly:</i> | | |
| <i>Senate</i> | | |
| John Kibbie | Emmetsburg..... | Statutory |
| Mark Zicman..... | Postville | Statutory |
| <i>House</i> | | |
| Jeff Elgin..... | Cedar Rapids | Statutory |
| Pam Jochum..... | Dubuque | Statutory |

The IPERS Investment Board is designated the fund's trustee. The board sets investment policy and oversees the actuarial program. The seven voting members of the board include the Treasurer of State and six gubernatorial appointments confirmed by the Senate. Legislative leadership appoints the four nonvoting legislative members.

BENEFITS ADVISORY COMMITTEE

§97B.8B

*7401 Register Drive, P.O. Box 9117,
Des Moines 50306-9117; (515)281-0070*

| <i>Name</i> | <i>City</i> | <i>Term Ending Date/ Type of Appointment</i> |
|-----------------------------------------------------------------------|-----------------|--------------------------------------------------|
| Len Cockman..... | Des Moines..... | April 30, 2006 |
| Lowell Dauenbaugh | Des Moines..... | April 30, 2008 |
| Alan Kemp | Des Moines..... | April 30, 2008 |
| Jim Maloney..... | Des Moines..... | April 30, 2006 |
| Stan McEldery | Des Moines..... | April 30, 2007 |
| Bill Sage..... | Atlantic | April 30, 2007 |
| Gaylord Tryon..... | Johnston..... | April 30, 2007 |
| Mollie Anderson, Director, Department of Administrative Services..... | | Statutory |
| Walt Galvin..... | Des Moines..... | Statutory |
| Gene Gardner | Des Moines..... | Statutory |
| Janie Garr | Des Moines..... | Statutory |
| Roger Muri..... | Atlantic | Statutory |
| Heather Stubbe..... | Des Moines..... | Statutory |

The Benefits Advisory Committee was established to advise IPERS and the General Assembly on benefits and services. The committee selects its own members from constituent groups representing employers and members.