

A state statute requires casualty insurance companies to file policy forms and rates with the insurance commissioner for approval, and a rating division has been set up with the insurance department to handle form and rate filings together with supporting statistical information. There are approximately 29,000 filings each year.

In addition, the commissioner supervises the business of life and health insurers, health maintenance organizations, and mutual hospital and health service corporations, including rates and forms used by them. There are approximately 20,000 of these filings each year.

The commissioner conducts examinations of all domestic insurance organizations at least once every three years. He may also make an examination of any foreign insurance company authorized or seeking to be authorized to do business within the state.

Securities Bureau

The Iowa securities law is administered by the commissioner of insurance. Chapter 502 of the *Code of Iowa* empowers the commissioner to regulate the sale of securities within the state of Iowa and provides for the licensing of securities salesmen and dealers.

The commissioner also has jurisdiction over the sale of stock on the installment plan and sale of memberships or certificates of membership entitling the holder thereof to purchase merchandise, materials, or services on a discount or cost-plus basis.

Professional Licensing and Regulation Division

K. Marie Thayer, administrator; 1918 S.E. Hulsizer Ave., Ankeny 50021; 515-281-5596

The Professional Licensing and Regulation Division shall administer and coordinate the licensing and regulation of several professions by bringing together the following licensing boards: the engineering and land surveying examining board, accountancy examining board, real estate commission, architectural examining board, and the landscape architectural examining board.

The division is headed by the administrator of professional licensing and regulation, who shall be appointed by the governor subject to confirmation by the Senate and shall serve a four-year term.

The licensing and regulation boards and commission included in the division retain the powers granted them pursuant to the chapters in which they are created, except for budgetary and personnel matters, which shall be handled by the administrator.

Accountancy Examining Board

DR. GAYLON L. HALVERSON, CPA, chair, Cedar Falls; term expires 1990

JULIE J. BULKELEY, public member, Red Oak; term expires 1990

JUDY L. KAPPMEYER, public member, Iowa City; term expires 1991

JOHN CAIN, Sheldon, term expires 1992

DARYL K. HENZE, CPA, Urbandale; term expires 1991

DIANE MC NULTY, CPA, Mason City; term expires 1989

JOHN J. O'CONNOR, AP, Davenport; term expires 1990

KENNETH A. PUTZIER, CPA, Storm Lake, term expires 1991

William M. Schroeder, executive secretary

The purpose of the Accountancy Board is to administer and enforce the provisions of Chapter 116, *Code of Iowa* (Public Accountancy Act of 1974) with regard to the practice of accountancy in the state of Iowa. This includes the examining of candidates, issuing of certificates and licenses, granting permits to practice accountancy, investigating violations and infractions of the accountancy law, and revoking, suspending, or refusing to renew certificates, licenses, or permits.

The commission consists of eight members, five of whom shall be practicing certified public accountants, two members representing the general public, and one AP who serves a one-year term. All other commission members are appointed to three-year staggered terms by the governor.