

HONEY CREEK PREMIER DESTINATION PARK AUTHORITY

Ch 463C

*Office of the Treasurer of State, State Capitol,
Des Moines, 50319; (515)281-5368*

| <i>Name</i> | <i>Type</i> |
|--|-------------|
| Michael L. Fitzgerald, Treasurer of State | Statutory |
| Richard Oshlo Jr., Director, Department of Management..... | Statutory |
| David A. Vaudt, Auditor of State | Statutory |

PUBLIC FUNDS INTEREST RATES COMMITTEE

§12C.6

*Office of the Treasurer of State, State Capitol,
Des Moines 50319; (515)281-5368*

| <i>Name</i> | <i>Type</i> |
|---|-------------|
| Michael L. Fitzgerald, Treasurer of State | Statutory |
| James E. Forney, Superintendent of Credit Unions..... | Statutory |
| Thomas B. Gronstal, Superintendent of Banking..... | Statutory |
| David A. Vaudt, Auditor of State | Statutory |

**IOWA COMPREHENSIVE PETROLEUM
UNDERGROUND STORAGE TANK FUND BOARD**

§455G.4

*2700 Westown Parkway, Suite 320,
West Des Moines 50266; (515)225-9263*

| <i>Name</i> | <i>City</i> | <i>Term Ending/Type</i> |
|---|----------------|-------------------------|
| Douglas Beech..... | Ankeny..... | April 30, 2013 |
| Eric Johnson | Waterloo | April 30, 2013 |
| Nancy Lincoln | Glenwood..... | April 30, 2011 |
| Susan Voss, Commissioner of Insurance, Chair | | Statutory |
| Patricia Boddy, designee of Director, Department of Natural Resources | | Statutory |
| Stephen Larson, designee of Treasurer of State | | Statutory |

Nonvoting member:

| | |
|---|-----------|
| Jeff W. Robinson, designee of Legislative Services Agency | Statutory |
|---|-----------|

The Iowa Comprehensive Petroleum Underground Storage Tank (UST) Fund Board was created in 1989 with several goals. These goals were to create adequate and reliable financial assurance for the costs of cleanup on preexisting (prior to October 26, 1990) releases of petroleum from underground storage tanks, create a financial responsibility assurance mechanism (insurance) to pay for future releases, minimize societal costs and environmental damage, maintain Iowa's rural petroleum distribution network, and finally to serve as an interim measure. The payment for releases preexisting on October 26, 1990, is the remaining goal to be met.

The board's statutes provide for the reimbursement of eligible claimants for remedial claims, i.e., those claims reported prior to October 26, 1990; and retroactive claims, the few claims that were being addressed prior to the creation of the UST Fund and innocent landowner claims, i.e., those preexisting releases that had occurred prior to the October 26, 1990, deadline but were not reported until much later.

The board administers various funds from which to make reimbursement for the work required by the Department of Natural Resources (DNR) to address risks to health created by the eligible releases. Payments are made as work progresses and cease upon DNR's classification as "No Action Required." The board meets monthly to approve claim payments and handle other administrative matters affecting the program.