

COLLEGE STUDENT AID COMMISSION

§261.1

*Clemens Building, 200 Tenth Street, Des Moines 50309-3609;
(515)725-3400; www.iowacollegeaid.org*

Karen Misjak, Executive Director

<i>Name</i>	<i>City</i>	<i>Term Ending Date/ Type of Appointment</i>
Janet L. Adams, Chair	Webster City	June 30, 2010
Catherine Beyerink	Sioux City	June 30, 2009
Timothy P. Cole	Cedar Falls	June 30, 2011
Robert Denson	Ankeny	June 30, 2009
Michelle Durand-Adams	Waukee	June 30, 2010
Phillip D. Hall	West Des Moines	June 30, 2009
Frederick Moore	Storm Lake	June 30, 2011
Lorrice C. Sailor	Waterloo	June 30, 2010
Andy Baumert, designee of Board of Regents		April 30, 2011
Janice N. Friedel, designee of Director of Education		Statutory
<i>Ex officio, nonvoting members from the General Assembly:</i>		
<i>Senate</i>		
David Johnson	Ocheyedan	June 30, 2011
Herman Quirnbach	Ames	June 30, 2011
<i>House</i>		
Cindy Lou Winckler	Davenport	June 30, 2011

The Iowa College Student Aid Commission supports postsecondary education in Iowa by administering income-sensitive student financing that promotes access and academic choice, academic recognition, and professional staffing in critical shortage fields; providing coordinated information describing student aid programs and Iowa's postsecondary education; effectively and efficiently administering existing programs authorized by state and federal governments; and continually evaluating and promoting changes to improve student assistance programs.

The commission is responsible for planning and administering programs of assistance to both public and independent colleges and universities throughout Iowa. Represented on the 13-member commission are the Board of Regents, the Department of Education, Iowa independent colleges and universities, Iowa community colleges, each house of the General Assembly, Iowa lending institutions, Iowa students, the Iowa Student Loan Liquidity Corporation (ISLLC), and the general public. The lender, student, general public, and independent college, community college, and ISLLC representatives are appointed by the Governor. The director of the Department of Education serves by virtue of office. The remaining four members are appointed by the bodies they represent.

Established in April 1964 to implement the federal assistance program for construction of academic facilities provided by the Higher Education Act of 1963, the commission now administers the programs described below.

Federal Stafford Student Loan Program – This program was implemented in 1979 and allows students to borrow from commercial lending institutions at a low rate of interest to meet educational expenses at postsecondary educational institutions. The loans are insured by the commission and reinsured by the federal government under the terms of agreement between the Department of Education and the commission. Students may receive subsidized loans (the federal government pays interest while students are in school and in deferment status) based on financial need; all students are eligible to apply for unsubsidized loans (students pay the interest).

Federal PLUS/GRAD PLUS Program – The PLUS Program was implemented in 1982. The Iowa PLUS Program permits parents to secure unsubsidized long-term loans at reasonable interest rates from commercial lending institutions to cover postsecondary educational expenses. The GRAD PLUS Program was implemented July 1, 2006, and provides graduate or professional

students with increased federal loan eligibility and minimizes the need for alternative loans. The loans are insured by the commission and reinsured by the federal government under the terms of an agreement between the United States Department of Education and the commission.

State of Iowa Scholarship Program – Since the program was established in 1965, the State of Iowa Scholarship Program has provided recognition to Iowa's academically outstanding high school seniors. Although no monetary award is provided, students and their parents see this designation as a significant recognition of hard work and academic achievement.

Iowa Tuition Grant Program – In 1969, the General Assembly established the Iowa Tuition Grant Program to provide financial assistance for Iowa students enrolled in Iowa's independent colleges and universities. Funding for this program in 2007-2008 is \$53,748,576, with a maximum grant of \$4,000. The amount of the grant, based on the student's estimated financial need, is limited to tuition and fees minus the average charges at a state university.

Iowa Vocational-Technical Tuition Grant Program – This program was established in 1973 to provide financial assistance to needy Iowa resident students enrolled in vocational-technical or career option courses at Iowa community colleges in the state. Qualified students may receive a maximum of \$1,200 per year. In 2007-2008, the program is funded at \$2,783,115.

All Iowa Opportunity Scholarship Program – In 2007, the General Assembly established the All Iowa Opportunity Scholarship Program to provide financial assistance to needy Iowa resident students who do well in high school and demonstrate financial need to access college education. For academic year 2007-2008, qualified students may receive a maximum of \$6,269 at eligible four-year institutions and no more than full tuition at Iowa community colleges. In 2007-2008, the program is funded at \$1 million.

All Iowa Opportunity Foster Care Grant Program – A portion of the All Iowa Opportunity Scholarship Program funding is specifically provided to assist Iowa students who age out of Iowa foster care. These students may receive awards up to the full cost of attendance after considering all other available state, federal, and college or university funding. In 2007-2008, the program is funded at \$500,000.

Iowa Grant Program – The Iowa Grant Program was enacted in 1990 to provide grants to Iowa resident undergraduate students attending regents universities, community colleges, or accredited independent colleges or universities. This statewide non-sector-based grant program provides need-based awards of up to \$1,000. The 2007-2008 appropriation is \$1,070,976. Federal Leveraging Educational Assistance Program (LEAP) funding is used to supplement the state appropriation. In 2007-2008, the Iowa LEAP allocation is \$749,532.

Iowa Work-Study Program – In 1987, the General Assembly established the Iowa Work-Study Program to provide funding for work-study jobs for Iowa residents attending Iowa colleges and universities. Funding for 2007-2008 is \$295,600.

Osteopathic Forgivable Loans – Since 1991, the Osteopathic Forgivable Loan Program has provided state assistance to Iowa residents attending Des Moines University – Osteopathic Medical Center. Funding for 2007-2008 is \$100,000. The loans are forgiven if the physicians practice medicine in Iowa for one to two years, depending on the number of loans used to fund a portion of their education expenses.

State Fair Scholarship Program – In 1998, the General Assembly asked the commission to administer the Governor Terry E. Branstad Iowa State Fair Scholarship. Recipients receive a one-time award based on participation at the Iowa State Fair.

Administration of Private Scholarships – Since 1992, several businesses and civic organizations have requested technical assistance in the creation and administration of scholarships and forgivable loan programs. The commission staff provides assistance by serving on selection panels and by providing technical assistance on program requirements and the development of application materials.

Higher Education Data – The commission maintains a database of enrollment, financial aid, alumni, and other data about Iowa colleges and universities. The database is maintained through surveys conducted by the commission research staff, and with the cooperation of the National Center for Education Statistics. An annual digest based on the data has been published since 1975 and is available on the Internet at www.iowacollegeaid.org/researchers/index.html.

Diversity Report – Since 1988, the commission has collected and maintained student and faculty ethnic diversity reports from Iowa colleges and universities receiving state grant moneys. Information contained in these annual reports reflects the institutions' commitment to recruit and retain minority students and faculty. Copies of the most recent reports are available on the Internet at www.iowacollegeaid.org/researchers/index.html.

HIGHER EDUCATION LOAN AUTHORITY

§7E.7, 12.30, 261A.5, 261A.6

505 Fifth Avenue, Suite 1040, Des Moines 50309; (515)282-3769

Maribeth Wright, Executive DirectorServes at Pleasure of Authority

<i>Name</i>	<i>City</i>	<i>Term Ending Date/ Type of Appointment</i>
Carol Burns, Chair.....	Cedar Rapids.....	April 30, 2008
Robert Fleming.....	Des Moines.....	April 30, 2011
John V. Hartung.....	Indianola.....	April 30, 2009
Dennis Houlihan.....	Dubuque.....	April 30, 2012
Stephanie Savage.....	Dubuque.....	April 30, 2010

Ex officio, nonvoting member:

Nicole Jones, designee of Treasurer of State.....Statutory

STUDENT LOAN LIQUIDITY CORPORATION

College Aid Commission Resolution (May 14, 1979)

6775 Vista Drive, Ashford II, West Des Moines 50266;

(515)243-5626 or (800)243-7552

<i>Name</i>	<i>City</i>	<i>Term Ending Date</i>
Steven Ollenburg, Chair.....	Waukee.....	June 30, 2006
Catherine Beyrink.....	Sioux City.....	June 30, 2008
John V. Hartung.....	Indianola.....	June 30, 2007
Laurie Hempen.....	New London.....	June 30, 2008
Patricia Keir.....	Bettendorf.....	June 30, 2007
Rudolph S. Leytze.....	Independence.....	June 30, 2006
John O'Byrne.....	Cresco.....	June 30, 2007
Victoria F. Payseur.....	West Des Moines.....	June 30, 2009
Robert Sackett.....	Okoboji.....	June 30, 2009

Ex officio member:

Thomas B. Gronstal, Superintendent of Banking

DEPARTMENT OF COMMERCE

Ch 546

200 East Grand Avenue, Suite 300, Des Moines 50309; (515)281-4014;

www.state.ia.us/government/com

Thomas B. Gronstal, Director.....Serves at Pleasure of Governor

The Department of Commerce was created to coordinate and administer the various regulatory, service, and licensing functions of the state relating to the conducting of business and commerce in the state.