

The Office of Commissioner of Insurance, as the executive head of the Insurance Division of the Department of Commerce, was created by the General Assembly in 1913. The first commissioner took office on July 1, 1914. Previous to that time, the supervision of insurance had been under the direction of the Auditor of State.

The Office of Commissioner of Insurance has general control, supervision, and direction over all insurance business transacted in the state and is charged with the responsibility of administering the laws of the state relating to insurance. In addition, the commissioner regulates securities, residential and motor vehicle service contracts, perpetual care cemeteries, and preneed funeral home sales and merchandise.

The Insurance Division has six bureaus that carry out the functions of the division. They are as follows:

Administration – Oversees the administration of the office, including personnel, budget, legislation, and policy. Also includes communications and consumer outreach.

Market Regulation – Handles citizens' complaints and inquiries and investigates any wrongdoing by insurance producers and companies. Reviews and approves as required under state law the rates and forms of insurance products sold in Iowa. Approximately 115,000 rates and forms are reviewed annually. Also licenses and maintains yearly continuing education requirements for insurance agents/producers. Approximately 73,000 agents are currently licensed in Iowa.

Company Regulation – Supervises the organization, reorganization, liquidation, and dissolution of domestic insurance corporations. Regulates the certificate of authority by companies to do business in Iowa. Conducts examinations of all domestic insurance organizations at least once every five years. May examine foreign insurance companies authorized to do business in Iowa.

Fraud – Investigates reports of insurance fraud throughout Iowa. Works with consumers, carriers, agents, and state and federal law enforcement.

Securities – Regulates the sale of securities within the state of Iowa and provides for the licensing of securities salespersons and dealers. Reviews securities registrations and performs audits and examinations as necessary. Also responsible for the sales of motor vehicle and residential service contracts, funeral services and merchandise, sales of cemetery merchandise, and pharmacy benefits managers. Performs audits and investigates complaints regarding wrongdoing by securities producers.

Consumer Advocate – Provides additional consumer-based oversight of complaints process, as well as practices and premium costs of insurance industry. Analyzes local and national trends and advises and recommends regulatory changes to commissioner as needed.

Enforcement – Performs functions related to administrative and disciplinary actions against agents or companies, on matters referred from other bureaus of the division, especially Market Regulation and Securities.

IOWA COMPREHENSIVE HEALTH INSURANCE ASSOCIATION BOARD

§514E.2

Insurance Division, 330 Maple Street, Des Moines 50319; (515)281-5705

<i>Name</i>	<i>City</i>
Rod Turner, Chair	Des Moines
Patrick L. Carmody	Omaha, NE
Bob Corn	Omaha, NE
Joseph Day	Cedar Rapids
Karen Hanson	Des Moines
Patty Huffman	Des Moines
Kirsten Running-Marquardt	Cedar Rapids
Craig Srajer	Moline, IL
Bob Starman	Omaha, NE
Kevin Van Dyke	Des Moines
<i>Term Ending/Type</i>	
Angela Burke Boston, designee of Commissioner of Insurance	Statutory

*Ex officio, nonvoting members from the General Assembly:**Senate*

David Hartsuch.....	Bettendorf	January 10, 2011
Rich Olive.....	Story City	January 10, 2011

House

Doris Kelley	Waterloo	January 10, 2011
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**PROFESSIONAL LICENSING AND REGULATION BUREAU
OF THE BANKING DIVISION**

§546.10

1920 Southeast Hulsizer Road, Ankeny 50021; (515)281-7393

The Professional Licensing and Regulation Bureau administers and coordinates the licensing and regulation of several professions by bringing together the following licensing boards: Accountancy Examining Board, Architectural Examining Board, Engineering and Land Surveying Examining Board, Landscape Architectural Examining Board, Real Estate Appraiser Examining Board, the Real Estate Commission, and the Interior Design Examining Board.

The Professional Licensing and Regulation Bureau is a part of the Division of Banking and is headed by the Superintendent of Banking, who is appointed by the Governor subject to confirmation by the Senate and serves a four-year term.

The licensing and regulation boards and commission included in the bureau retain the powers granted them pursuant to the Iowa Code chapters under which they are created, except for budgetary and personnel matters, which are handled by the bureau chief.

ACCOUNTANCY EXAMINING BOARD

§542.4

*Professional Licensing and Regulation Bureau,
1920 Southeast Hulsizer Road, Ankeny 50021; (515)281-7387*

Jodi Adams, Executive Officer

<i>Name</i>	<i>City</i>	<i>Term Ending</i>
Thomas Engelmann.....	Davenport	April 30, 2011
Telford Lodden.....	West Des Moines.....	April 30, 2012
Marianne Mickelson.....	West Des Moines.....	April 30, 2011
Evelyn Rank	Clarinda.....	April 30, 2012
Linda Schmitt	Lohrville	April 30, 2010
Carol Schuster	DeWitt.....	April 30, 2010
Tommy Thompson	Fairfield.....	April 30, 2012
Donald Timmins.....	Altoona	April 30, 2010

The purpose of the Accountancy Examining Board is to administer and enforce the provisions of Iowa Code chapter 542 (Iowa Accountancy Act of 2001) with regard to the practice of accountancy. This includes the examining of candidates, issuing of certificates and licenses, granting permits to practice accountancy, investigating violations and infractions of the accountancy law, and revoking, suspending, or refusing to renew certificates, licenses, or permits.

The board consists of eight members, five of whom must be practicing certified public accountants, two members representing the general public, and one licensed public accountant. Members are appointed to three-year staggered terms by the Governor.

ARCHITECTURAL EXAMINING BOARD

§544A.1

*Professional Licensing and Regulation Bureau,
1920 Southeast Hulsizer Road, Ankeny 50021; (515)281-7362*

Glenda Loving, Executive Officer