

This is done through regular examination and analysis of the operation of each credit union, with such remedial action taken as deemed necessary. In addition, the division provides an orderly process for the chartering, merger, conversion, and liquidation of state credit unions; advises governmental bodies and agencies and individuals in the matters of credit union affairs; provides fundamental and technical assistance to credit unions; operates as the state liaison with authorized member account insurers; and maintains an equitable fee structure and offset of division expenditures.

**CREDIT UNION REVIEW BOARD**

§533.107

*Credit Union Division, 200 East Grand Avenue, Suite 370,  
Des Moines 50309; (515) 725-0505*

<i>Name</i>	<i>City</i>	<i>Term Ending</i>
Timothy Maresisak, Chair.....	Atlantic.....	April 30, 2018
Dave Cale.....	Johnston.....	April 30, 2018
Lorraine Groves.....	Sioux City.....	April 30, 2016
Jeffrey Hayes.....	Cherokee.....	April 30, 2016
Janet Pepper.....	Des Moines.....	April 30, 2017
Scott Zahnle.....	Ames.....	April 30, 2016
Becky Zemlicka.....	Waukee.....	April 30, 2018

**INSURANCE DIVISION**

§505.1, 505.2, 505.4, 546.2, 546.8

*Two Ruan Center, 601 Locust Street, Fourth Floor,  
Des Moines 50309-3738; (515) 281-5705*

	<i>Term Ending</i>
Nick Gerhart, Commissioner of Insurance.....	April 30, 2017
James Armstrong, Deputy Commissioner of Insurance and Chief Examiner	
Doug Ommen, Deputy Commissioner	

The Office of Commissioner of Insurance, as the executive head of the Insurance Division of the Department of Commerce, was created by the General Assembly in 1913. The first commissioner took office on July 1, 1914. Previous to that time, the supervision of insurance had been under the direction of the Auditor of State.

The Office of Commissioner of Insurance has general control, supervision, and direction over all insurance business transacted in the state and is charged with the responsibility of administering the laws of the state relating to insurance. In addition, the commissioner regulates securities, residential and motor vehicle service contracts, perpetual care cemeteries, and preneed funeral home sales and merchandise.

The Insurance Division has eight bureaus and offices that carry out the functions of the division. They are as follows:

**Administration** – Oversees the administration of the office, including personnel, budget, legislation, and policy. Also includes communications and consumer outreach.

**Company Regulation** – Supervises the organization, reorganization, liquidation, and dissolution of domestic insurance corporations. Regulates the certificate of authority by companies to do business in Iowa. Conducts examinations of all domestic insurance organizations at least once every five years. May examine foreign insurance companies authorized to do business in Iowa.

**Consumer Advocate** – Provides additional consumer-based oversight of the complaints process, as well as the practices and premium costs of the insurance industry. Analyzes local and national trends and advises and recommends regulatory changes to the commissioner as needed.

**Enforcement** – Performs functions related to administrative and disciplinary actions against agents or companies, on matters referred from other bureaus of the division, especially the Market Regulation and Securities Bureaus.

**Fraud** – Investigates reports of insurance fraud throughout Iowa. Works with consumers, carriers, agents, and state and federal law enforcement.