

B. The granting or refusing of liquor licenses and permits, wine permits, and beer permits and the suspension or revocation of the licenses and permits.

C. The establishment of wholesale prices of alcoholic liquor.

The division has the sole power to appoint necessary employees; to determine the nature, form and capacity of packages kept or sold under the act, and to prescribe or approve labels and seals to be placed on same; to license, inspect, and control the manufacture of alcoholic liquors in Iowa; and to make rules and regulations necessary for carrying out the provisions of the act.

**Banking Division** - *Michael K. Guttau, superintendent; 200 E. Grand Ave., Suite 300, Des Moines, 50309; 515/281-4014*

CARMELA BROWN, Des Moines; term expires 2001; NANCY V. DUNKEL, Dyersville; term expires 2001; SANDRA T. HOWARD, Council Bluffs; term expires 2001; ROBERT THOMSON, Charles City; term expires 2001; WILLIAM MOUW, Sioux Center; term expires 2001; ALAN ZUCKERT, Des Moines; term expires 2001

The superintendent of banking and members of the state banking board are appointed by the Governor to a term of four years. The superintendent is an ex-officio member and chair of the state banking board, which acts in an advisory capacity in matters which come before the superintendent.

The superintendent of banking is charged with the supervision and regulation of all state-chartered banks, trust companies, finance companies, credit card companies, debt management companies, and persons engaged in the business of selling written instruments for payment or transmission of money. The banking division is also the licensing authority for mortgage bankers, brokers, and registrants. It is the responsibility of the superintendent and division staff to protect the interests and rights of depositors, creditors, and shareholders of institutions subject to regulatory purview of the division of banking. This is done through regular on-site examination and analysis of the affairs and condition of each regulated institution. The division also provides an orderly process for the authorization of new bank charters, charter conversions, mergers, consolidations, and dissolutions; advises governmental bodies, agencies, and individuals in banking matters; provides fundamental and technical assistance to banks; and, in so doing, maintains an equitable fee structure to fund division expenditures.

**Credit Union Division** - *James E. Forney, superintendent; 200 E. Grand Ave., Suite 370, Des Moines 50309; 515/281-6514*

PATRICIA A. BERDING, Sioux City; term expires 2001; JOHN J. BENTLER, Burlington; term expires 2000; BARBARA OLIVER HALL, Des Moines; term expires 2002; DON E. GETTINGS, Ottumwa; term expires 2002; DIANE L. KOLLASCH, Spirit Lake; term expires 2001; TOM N. SARVIS, Dubuque; term expires 2000; WILLIAM G. SIZER, Waterloo; term expires 2000

The Department of Credit Unions was established January 1, 1979, by the 67th General Assembly, and was reorganized as the Division of Credit Unions within the Department of Commerce by the 71st General Assembly, July 1, 1986. The superintendent is appointed by and serves at the pleasure of the governor subject to confirmation by the Senate. The seven-member review board is appointed by the governor for staggered three-year terms, also subject to confirmation by the Senate. Two of the board members may be public members; however, at no time shall more than five of the members be directors or employees of a credit union. A list of nominees may be submitted to the governor by any credit union located in the state. The board may adopt, amend, and repeal rules pursuant to Chapter 17A or take such action as it deems necessary or suitable to affect the provisions of Chapter 533, *Code of Iowa*.

The superintendent is charged with the supervision, control, and enforcement of the laws, bylaws, rules, and regulations pertaining to the organization and operation of credit unions operating under a state charter. It is the intent and responsibility of the superintendent and division staff to protect the interests and corporate rights of more than 780,000 members of Iowa credit unions. This is done through regular examination and analysis of the operation in each credit union, with such remedial action taken as deemed necessary. In addition, the division provides an orderly process for the chartering, merger, conversion, and liquidation of state credit unions; advises governmental bodies and agencies and individuals in the matters of credit union affairs; provides fundamental and technical assistance to credit unions; provides state liaison with authorized member account insurers; and maintains an equitable fee structure and offset of division expenditures.