

members are appointed by the Governor for five-year terms subject to confirmation by two-thirds of the Senate. The commission acts as a division policymaking body and serves in an advisory capacity to the division administrator.

The division administrator is appointed by the Governor to a four-year term subject to confirmation by two-thirds of the Senate. The administrator supervises the daily operations of the division and executes the policies of the division as determined by the commission. The commission may affirm, reverse, or amend all actions of the administrator, including but not limited to the purchase of alcoholic liquor for resale by the division; the granting or refusing of liquor licenses and permits, wine permits, and beer permits and the suspension or revocation of the licenses and permits; and the establishment of wholesale prices of alcoholic liquor.

The division has the sole power to appoint necessary employees; to determine the nature, form and capacity of packages kept or sold, and to prescribe or approve labels and seals to be placed on same; to license, inspect, and control the manufacture of alcoholic liquors in Iowa; and to make rules and regulations necessary for carrying out the provisions of the alcoholic beverages law.

BANKING DIVISION

Ch 524, Div. II; §546.2, 546.3

200 East Grand Avenue, Suite 300, Des Moines 50309; (515)281-4014

Term Ending

Thomas B. Gronstal, Superintendent of Banking April 30, 2013

STATE BANKING COUNCIL

§524.205

*Banking Division, 200 East Grand Avenue,
Suite 300, Des Moines 50309; (515)281-4014*

<i>Name</i>	<i>City</i>	<i>Term Ending/Type</i>
Kevin Brooks.....	Slater.....	April 30, 2011
Timothy Brown.....	Storm Lake.....	April 30, 2010
Jean Heiden.....	Denison.....	April 30, 2012
M. Kathleen Nellor.....	Mount Pleasant.....	April 30, 2013
Surasee Rodari.....	Des Moines.....	April 30, 2012

Ex officio member:

Thomas B. Gronstal, Superintendent of Banking, Chair Statutory

The Superintendent of Banking is appointed by the Governor subject to confirmation by the Senate to a four-year term. The superintendent is an ex officio member and chair of the State Banking Council, which acts in an advisory capacity in matters which come before the superintendent.

The superintendent is charged with the supervision and regulation of all state-chartered banks, trust companies, debt management companies, delayed deposit services, money services businesses, mortgage bankers, mortgage brokers, individual mortgage registrants (aka mortgage loan originators), industrial loan companies, and regulated loan companies. The superintendent and Banking Division staff protect the interests and rights of depositors, borrowers, creditors, and shareholders of the entities subject to regulatory purview of the Banking Division.

The division conducts regular on-site examinations and off-site monitoring of regulated institutions and processes applications for new charters and licenses, charter conversions, mergers and acquisitions, dissolutions, new offices, office relocations, and office closures. In addition to its regulatory functions, the Banking Division provides fundamental and technical assistance to banks and advises governmental bodies, agencies, and individuals in banking matters.

The superintendent also administers and coordinates the licensing and regulation of several professions by bringing together the following licensing boards: Accountancy Examining Board,