

REVENUE ESTIMATING CONFERENCE

April 4, 2008

	% Change FY 07 vs. FY 06			REC FY 08 Estimate	% Change FY 08 Est. vs. FY 07	REC FY 09 Estimate	% Change FY 09 Est. vs. FY 08	REC FY 08 Estimate	% Change FY 08 Est. vs. FY 07	REC FY 09 Estimate	% Change FY 09 Est. vs. FY 08
	FY 06 Actual	FY 07 Actual	FY 06 Actual	11-Dec-07	Actual	11-Dec-07	Estimate	4-Apr-08	Actual	4-Apr-08	Estimate
Tax Receipts											
Personal Income Tax	\$2,854.2	\$3,085.9	8.1%	\$3,293.0	6.7%	\$3,450.5	4.8%	\$3,343.8	8.4%	\$3,501.9	4.7%
Sales/Use Tax	1,881.1	1,910.1	1.5%	1,963.4	2.8%	2,001.4	1.9%	1,999.6	4.7%	2,054.7	2.8%
Corporate Income Tax	348.6	424.6	21.8%	447.0	5.3%	416.5	-6.8%	468.1	10.2%	424.2	-9.4%
Inheritance Tax	73.1	76.0	4.0%	83.6	10.0%	90.3	8.0%	76.0	0.0%	76.0	0.0%
Insurance Premium Tax	121.4	105.2	-13.3%	118.1	12.3%	121.8	3.1%	115.1	9.4%	127.1	10.4%
Cigarette Tax	89.5	122.0	36.3%	233.2	91.1%	233.9	0.3%	228.0	86.9%	225.8	-1.0%
Tobacco Tax	9.2	12.1	31.5%	19.1	57.9%	19.1	0.0%	20.1	66.1%	20.9	4.0%
Beer Tax	14.2	14.3	0.7%	14.6	2.1%	14.7	0.7%	14.5	1.4%	14.5	0.0%
Franchise Tax	35.5	33.3	-6.2%	30.2	-9.3%	31.2	3.3%	35.8	7.5%	37.4	4.5%
Miscellaneous Tax	0.6	1.0	66.7%	1.0	0.0%	1.0	0.0%	1.0	0.0%	1.0	0.0%
Total Tax Receipts	\$5,427.4	\$5,784.5	6.6%	\$6,203.2	7.2%	\$6,380.4	2.9%	\$6,302.0	8.9%	\$6,483.5	2.9%
Other Receipts											
Institutional Payments	\$13.0	\$12.9	-0.8%	\$12.9	0.0%	\$12.9	0.0%	\$12.8	-0.8%	\$12.8	0.0%
Liquor Profits	63.8	64.8	1.6%	67.8	4.6%	69.8	2.9%	70.5	8.8%	70.5	0.0%
Interest	17.5	28.7	64.0%	20.0	-30.3%	20.0	0.0%	27.0	-5.9%	19.0	-29.6%
Fees	76.2	84.7	11.2%	73.2	-13.6%	72.0	-1.6%	78.8	-7.0%	77.7	-1.4%
Judicial Revenue	63.1	66.9	6.0%	89.5	33.8%	90.8	1.5%	89.5	33.8%	90.8	1.5%
Miscellaneous Receipts	49.7	35.7	-28.2%	36.2	1.4%	36.2	0.0%	37.8	5.9%	37.8	0.0%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$343.3	\$353.7	3.0%	\$359.6	1.7%	\$361.7	0.6%	\$376.4	6.4%	\$368.6	-2.1%
Total Tax & Other Receipts	\$5,770.7	\$6,138.2	6.4%	\$6,562.8	6.9%	\$6,742.1	2.7%	\$6,678.4	8.8%	\$6,852.1	2.6%
Transfers											
Lottery	\$79.6	\$59.3	-25.5%	\$56.3	-5.1%	\$58.6	4.1%	\$55.7	-6.1%	\$57.9	3.9%
Other Transfers	64.4	9.3	-85.6%	13.9	49.5%	1.9	-86.3%	13.9	49.5%	1.9	-86.3%
Total Transfers	\$144.0	\$68.6	-52.4%	\$70.2	2.3%	\$60.5	-13.8%	\$69.6	1.5%	\$59.8	-14.1%
Total Receipts & Transfers	\$5,914.7	\$6,206.8	4.9%	\$6,633.0	6.9%	\$6,802.6	2.6%	\$6,748.0	8.7%	\$6,911.9	2.4%
Accruals-Prior Year	\$54.0	\$37.4		\$-16.8		\$10.8		\$-16.8		\$1.2	
Refunds	\$-586.2	\$-597.9	2.0%	\$-632.8	5.8%	\$-673.4	6.4%	\$-669.0	11.9%	\$-724.0	8.2%
Net General Fund Receipts	\$5,382.5	\$5,646.3	4.9%	\$5,983.4	6.0%	\$6,140.0	2.6%	\$6,062.2	7.4%	\$6,189.1	2.1%
Estimated Gambling Revenue Deposited To Other Funds	\$171.5	\$208.7	21.7%	\$218.6	4.7%	\$221.4	1.3%	\$219.2	5.0%	\$222.0	1.3%