

REVENUE ESTIMATING CONFERENCE

April 9, 2003

	FY 01	FY 02	% Change FY 02 vs. FY 01	REC	% Change	REC	% Change	REC	% Change	REC	% Change
				FY 03 Estimate 6-Dec-02	FY 03 Est. vs. FY 02 Actual	FY 04 Estimate 6-Dec-02	FY 04 Est. vs. FY 03 Estimate	FY 03 Estimate 9-Apr-03	FY 03 Est. vs. FY 02 Actual	FY 04 Estimate 9-Apr-03	FY 04 Est. vs. FY 03 Estimate
Tax Receipts											
Personal Income Tax	\$2,426.6	\$2,372.1	-2.2%	\$2,444.4	3.0%	\$2,529.4	3.5%	\$2,411.4	1.7%	\$2,497.5	3.6%
Sales Tax	1,441.7	1,453.0	0.8%	1,449.2	-0.3%	1,449.2	0.0%	1,457.2	0.3%	1,465.0	0.5%
Use Tax	249.4	238.5	-4.4%	240.8	1.0%	240.8	0.0%	243.3	2.0%	245.0	0.7%
Corporate Income Tax	284.8	221.2	-22.3%	226.2	2.3%	241.2	6.6%	236.2	6.8%	238.0	0.8%
Inheritance Tax	104.6	100.3	-4.1%	85.5	-14.8%	73.5	-14.0%	90.5	-9.8%	81.0	-10.5%
Insurance Premium Tax	126.6	135.4	7.0%	139.3	2.9%	142.3	2.2%	147.3	8.8%	153.0	3.9%
Cigarette Tax	89.6	88.0	-1.8%	86.0	-2.3%	84.0	-2.3%	87.0	-1.1%	85.0	-2.3%
Tobacco Tax	6.7	7.1	6.0%	6.8	-4.2%	6.2	-8.8%	7.3	2.8%	7.0	-4.1%
Beer Tax	13.6	13.8	1.5%	14.0	1.4%	14.3	2.1%	14.0	1.4%	14.3	2.1%
Franchise Tax	31.2	30.9	-1.0%	30.9	0.0%	30.9	0.0%	33.4	8.1%	34.0	1.8%
Miscellaneous Tax	1.3	1.5	15.4%	1.5	0.0%	1.5	0.0%	1.5	0.0%	1.5	0.0%
Total Tax Receipts	\$4,776.1	\$4,661.8	-2.4%	\$4,724.6	1.3%	\$4,813.3	1.9%	\$4,729.1	1.4%	\$4,821.3	1.9%
Other Receipts											
Institutional Payments	\$47.2	\$48.6	3.0%	\$16.6	-65.8%	\$14.6	-12.0%	\$16.8	-65.4%	\$14.8	-11.9%
Liquor Profits	37.5	38.5	2.7%	39.0	1.3%	39.0	0.0%	40.0	3.9%	40.0	0.0%
Liquor 7% Revenues	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	18.2	25.3	39.0%	18.0	-28.9%	10.6	-41.1%	18.0	-28.9%	10.6	-41.1%
Fees	72.5	70.2	-3.2%	66.3	-5.6%	68.2	2.9%	66.6	-5.1%	68.2	2.4%
Judicial Revenue	48.8	51.9	6.4%	55.0	6.0%	55.0	0.0%	56.8	9.4%	56.8	0.0%
Miscellaneous Receipts	45.2	42.2	-6.6%	36.5	-13.5%	37.1	1.6%	37.8	-10.4%	38.0	0.5%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$338.4	\$345.7	2.2%	\$300.4	-13.1%	\$293.5	-2.3%	\$305.0	-11.8%	\$297.4	-2.5%
Total Tax & Other Receipts	\$5,114.5	\$5,007.5	-2.1%	\$5,025.0	0.3%	\$5,106.8	1.6%	\$5,034.1	0.5%	\$5,118.7	1.7%
Transfers											
Lottery	\$34.3	\$40.0	16.6%	\$34.0	-15.0%	\$32.4	-4.7%	\$38.0	-5.0%	\$36.0	-5.3%
Other Transfers *	74.2	265.8	258.2%	93.4	-64.9%	9.6	-89.7%	91.4	-65.6%	11.8	-87.1%
Total Transfers	\$108.5	\$305.8	181.8%	\$127.4	-58.3%	\$42.0	-67.0%	\$129.4	-57.7%	\$47.8	-63.1%
Total Receipts & Transfers	\$5,223.0	\$5,313.3	1.7%	\$5,152.4	-3.0%	\$5,148.8	-0.1%	\$5,163.5	-2.8%	\$5,166.5	0.1%
Accruals	\$-27.4	\$31.7	-215.7%	\$6.0	-81.1%	\$12.0	100.0%	\$6.0	-81.1%	\$12.0	100.0%
Refunds	\$-550.7	\$-663.1	20.4%	\$-638.0	-3.8%	\$-635.0	-0.5%	\$-649.4	-2.1%	\$-650.0	0.1%
Net General Fund Receipts	\$4,644.9	\$4,681.9	0.8%	\$4,520.4	-3.4%	\$4,525.8	0.1%	\$4,520.1	-3.5%	\$4,528.5	0.2%
Estimated Gambling Revenues Deposited To Other Funds	\$131.4	\$150.0	14.2%	\$121.3	-19.1%	\$121.3	0.0%	\$121.3	-19.1%	\$121.3	0.0%

Wine Tax Receipts

\$4.3

\$4.6