

# **Veterans Trust Fund Bill Senate File 2138**

Last Action:

**Veterans Affairs  
Committee**

February 6, 2012

**Executive Summary Only**

**An Act making appropriations to the commission of veterans affairs for the provision of veterans services, and including effective date provisions.**

**Fiscal Services Division  
Legislative Services Agency**

**NOTES ON BILLS AND AMENDMENTS (NOBA)**

Available on line at <http://www.legis.iowa.gov/LSAReports/noba.aspx>

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**NEW PROGRAMS, SERVICES, OR ACTIVITIES**

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- Creates a standing limited appropriation, beginning in FY 2013, from the Veterans Trust Fund to the Commission on Veterans Affairs of the first \$300,000 received from designated Lottery Fund proceeds deposited in the Veterans Trust Fund. The money appropriated to the Commission that remains unobligated or unexpended at the end of the fiscal year will revert to the Veterans Trust Fund.

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NOTE: Lottery money is deposited in the Veterans Trust Fund four times a year pursuant to Iowa Code section 99G.9A. The quarterly deposits are made in October, January, April, and June. From FY 2009 through FY 2011, the average quarterly deposit of Lottery proceeds has been approximately \$713,000 and the estimated annual amount has been approximately \$2.9 million.

- Provides a one-time appropriation of \$300,000 for FY 2012 from the Veterans Trust Fund to the Commission of Veterans Affairs.

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NOTE: As of March 16, 2012, the current balance in the Veterans Trust Fund is \$15.1 million. The current balance in the spendable portion of the Veterans Trust Fund is \$16,300 and all the money has been obligated. The current remaining backlog amount for expenses authorized under Iowa Code section 35A.13(6) is \$33,900.

**EFFECTIVE AND ENACTMENT DATES**

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- The one-time appropriation of \$300,000 from the Veterans Trust Fund to the Commission of Veterans Affairs is effective on enactment.

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The \$300,000 standing limited appropriation from the Veterans Trust Fund is effective July 1, 2012.