

FY 2008 School Foundation Allowable Growth Rate House File 2095

**FINAL
ACTION**

May 2, 2006

Executive Summary Only

An Act providing for the establishment of the state percent of growth for purposes of the state school foundation program and providing an applicability date.

**Fiscal Services Division
Legislative Services Agency**

NOTES ON BILLS AND AMENDMENTS (NOBA)

Available on line at <http://www3.legis.state.ia.us/noba/index.jsp>

LSA Contact: Dwayne Ferguson (16561)

**EXECUTIVE SUMMARY
NOBA**

**HOUSE FILE 2095
FY 2008 SCHOOL FOUNDATION ALLOWABLE GROWTH RATE**

FY 2008 ALLOWABLE GROWTH

- Sets the FY 2008 school foundation allowable growth rate at 4.0% for FY 2008. This will increase the school district cost per pupil by \$205 compared to the FY 2007 amount. The FY 2008 State cost per pupil will be \$5,333.
- **FISCAL IMPACT:** With 4.0% allowable growth:
 - State Aid will total \$2,166.9 million, which is an increase of \$117.7 million (5.7%) compared to the current estimate for FY 2007. This projection includes the FY 2007 expansion of the English Language Learner Program weighting to accommodate a fourth year of funding and the FY 2008 \$12.0 million appropriation to reduce the Additional Levy for the school districts with the highest Additional Levy rates. In FY 2008, it is estimated that 49 school districts will have their Adjusted Additional Levy Rates reduced to \$4.51 per \$1,000 taxable valuation; this is an average rate reduction of \$0.67 for the districts receiving the reduction.
 - Foundation Property Tax will total \$1,100.9 million, which is an increase of \$15.6 million (1.4%) compared to the current estimate for FY 2007.
 - The budget guarantee will total \$8.7 million (this amount is included in the total Foundation Property Tax amount), and 107 school districts will be eligible to receive the budget guarantee. Of these school districts, 20 will receive the 101.0% budget adjustment, and 87 will receive the scaled-down budget adjustment.

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
ADAIR-CASEY	340.7	-3.0	\$ 1,440,613	\$ 65,730	\$ 891,459	\$ -21,449	\$ 0.00
ADEL-DESOTO-MINBURN	1,434.4	10.0	6,713,495	386,882	2,944,519	86,223	0.00
AGWSR	745.0	-33.0	2,832,765	20,941	2,582,373	-9,524	0.00
A-H-S-T	698.8	6.0	3,056,580	188,757	1,582,163	44,522	0.00
AKRON-WESTFIELD	528.7	-9.0	2,288,825	76,636	1,176,162	3,135	0.00
ALBERT CITY-TRUESDALE	230.7	-8.0	820,673	15,887	880,834	-16,447	0.00
ALBIA	1,230.2	-19.0	5,821,915	254,628	2,358,341	-55,702	0.39
ALBURNETT	601.8	0.0	2,674,151	139,043	1,198,682	29,088	0.00
ALDEN	251.1	-2.0	922,251	54,218	995,463	-42,682	0.00
ALGONA	1,188.4	-24.0	4,899,261	190,062	3,717,555	-77,103	0.00
ALLAMAKEE	1,421.2	-8.0	6,154,761	289,084	3,339,294	67,145	0.00
ALLISON-BRISTOW	293.3	-14.0	1,250,416	7,186	827,967	1,846	0.00
ALTA	594.2	-8.0	2,467,176	100,625	1,319,296	23,878	0.00
AMES	4,284.5	-49.0	13,468,902	716,358	15,399,133	265,782	0.00
ANAMOSA	1,358.4	-13.0	6,331,251	271,522	2,655,771	43,816	0.09
ANDREW	336.0	5.0	1,610,829	107,367	704,063	21,515	0.00
ANITA	277.6	-10.0	1,309,667	28,242	723,934	-4,986	0.00
ANKENY	7,300.1	194.0	30,588,594	2,526,186	16,309,596	554,085	0.00
ANTHON-OTO	286.9	-3.0	1,262,158	59,248	695,945	-43,481	0.00
APLINGTON-PARKERSBURG	777.2	-10.0	3,593,468	99,084	1,744,375	43,674	0.00
ARMSTRONG-RINGSTED	359.0	-19.0	1,342,773	-6,526	1,124,782	26,467	0.00
AR-WE-VA	391.5	-9.0	1,653,863	56,480	962,179	-9,099	0.00
ATLANTIC	1,469.0	-22.0	6,635,297	240,700	3,067,724	62,189	0.00
AUDUBON	640.0	-35.0	2,715,404	-18,709	1,433,444	65,835	0.00
AURELIA	287.0	-24.0	1,005,414	-46,989	1,003,136	24,046	0.00
BALLARD	1,374.8	15.0	6,767,131	455,808	2,010,285	103	1.65
BATTLE CREEK-IDA GROVE	682.3	-37.0	2,925,363	-10,816	1,707,742	20,623	0.00
BAXTER	376.6	5.0	1,749,388	130,696	685,438	-266	0.42
BCLUW	632.6	6.0	2,475,490	167,002	1,729,465	44,631	0.00
BEDFORD	498.7	-12.0	2,252,609	63,513	1,184,711	-23,559	0.00
BELLE PLAINE	647.4	-8.0	2,947,607	112,225	1,290,614	-59,295	0.00
BELLEVUE	642.0	-14.0	2,729,120	81,411	1,449,447	21,825	0.00
BELMOND-KLEMME	732.0	-22.0	3,149,643	78,004	1,959,884	-22,332	0.00
BENNETT	225.0	-5.0	799,044	27,555	706,149	-13,935	0.00

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
BENTON	1,676.9	0.0	7,289,493	395,859	3,881,500	91,298	0.00
BETTENDORF	4,049.5	12.0	16,653,597	968,350	10,575,356	258,788	0.00
BONDURANT-FARRAR	1,100.8	26.0	5,254,531	446,069	1,816,178	-3,790	0.63
BOONE	2,369.2	-3.0	10,885,407	582,620	4,089,981	49,569	0.15
BOYDEN-HULL	621.8	13.0	2,770,008	211,977	1,328,720	-40,558	0.00
BOYER VALLEY	496.6	-5.0	2,255,646	98,692	1,052,142	-16,291	0.00
BROOKLYN-GUERNSEY-MALCOM	625.5	-3.0	2,696,599	133,580	1,420,015	28,130	0.00
BURLINGTON	4,562.5	-74.0	22,257,854	991,451	8,554,674	-40,830	0.37
C AND M	218.6	-7.0	857,220	19,149	563,023	-2,322	0.00
CAL	277.9	-3.0	1,031,657	50,997	908,090	-14,801	0.00
CALAMUS/WHEATLAND	547.7	6.0	2,286,164	150,988	1,208,984	32,697	0.00
CAMANCHE	961.1	5.0	4,005,827	241,039	2,211,943	53,264	0.00
CARDINAL	675.3	-1.0	3,349,371	188,564	1,112,128	-1,640	1.03
CARLISLE	1,716.2	103.0	8,806,430	1,031,833	2,512,406	13,531	2.06
CARROLL	1,827.3	-7.0	7,280,985	394,843	4,935,707	108,905	0.00
CEDAR FALLS	4,245.4	-6.0	17,636,341	947,893	10,048,282	224,901	0.00
CEDAR RAPIDS	17,808.3	54.0	81,426,665	4,652,083	43,667,056	1,149,507	0.00
CENTER POINT-URBANA	1,221.3	32.0	5,738,473	500,219	1,806,250	-6,665	0.86
CENTERVILLE	1,544.4	-36.0	7,969,763	274,921	2,794,417	-4,295	1.12
CENTRAL CITY	504.7	-1.0	2,451,378	143,334	888,122	-4,623	0.36
CENTRAL CLAYTON	567.2	-11.0	2,423,647	80,316	1,273,479	15,895	0.00
CENTRAL CLINTON	1,540.6	-39.0	6,786,375	178,489	3,386,051	52,602	0.00
CENTRAL DECATUR	722.7	5.0	3,857,944	257,807	1,219,582	-58,819	0.99
CENTRAL LEE	984.8	-8.0	4,634,663	212,350	1,870,193	26,586	0.11
CENTRAL LYON	712.0	-10.0	2,995,182	114,374	1,568,729	28,263	0.00
CHARITON	1,461.5	6.0	7,387,542	464,701	2,136,077	-12,309	1.11
CHARLES CITY	1,608.2	-29.0	7,600,721	260,179	3,501,995	68,442	0.00
CHARTER OAK-UTE	351.5	-1.0	1,420,240	70,844	821,169	19,492	0.00
CHEROKEE	1,020.9	-32.0	4,980,054	120,879	2,224,471	-5,051	0.00
CLARINDA	981.6	-28.0	4,305,321	86,134	1,890,296	26,979	0.00
CLARION-GOLDFIELD	924.6	-14.0	3,756,206	150,157	2,333,850	43,224	0.00
CLARKE	1,380.4	-10.0	6,621,232	302,073	2,613,771	60,393	0.00
CLARKSVILLE	343.5	-7.0	1,624,376	51,744	794,346	-19,792	0.00
CLAY CENTRAL-EVERLY	456.1	-11.0	1,619,963	52,043	1,544,825	-5,123	0.00

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
CLAYTON RIDGE	669.7	-11.0	2,727,675	51,930	2,020,336	4,812	0.00
CLEAR CREEK-AMANA	1,386.8	15.0	5,748,831	380,450	3,509,267	95,753	0.00
CLEAR LAKE	1,383.0	-22.0	5,245,648	214,269	3,822,841	62,508	0.00
CLEARFIELD	99.0	3.0	407,119	38,892	342,705	-29,831	0.00
CLINTON	4,313.8	-111.0	22,845,292	774,366	8,225,387	-17,475	0.97
COLFAX-MINGO	862.7	-4.0	4,144,879	234,000	1,536,532	-48,555	0.48
COLLEGE	3,765.8	109.0	14,668,692	1,345,517	10,349,829	315,693	0.00
COLLINS-MAXWELL	539.7	1.0	2,411,900	128,106	1,096,026	28,950	0.00
COLO-NESCO	552.3	4.0	2,291,178	147,596	1,320,502	-4,891	0.00
COLUMBUS	1,027.2	-10.0	4,821,837	214,402	2,200,580	52,325	0.00
COON RAPIDS-BAYARD	468.7	-12.0	2,087,789	57,611	1,207,608	-34,220	0.00
CORNING	508.9	-27.0	2,166,008	-4,383	1,445,043	11,705	0.00
CORWITH-WESLEY	183.1	-7.0	764,024	16,636	717,261	-3,988	0.00
COUNCIL BLUFFS	9,430.6	-47.0	46,587,517	2,413,291	20,171,145	305,388	0.13
CRESTON	1,446.6	-8.0	7,189,418	379,943	2,939,210	74,701	0.02
DALLAS CENTER-GRIMES	1,674.5	63.0	6,618,264	653,121	4,164,165	147,179	0.00
DANVILLE	483.6	7.0	2,095,926	137,697	993,543	31,499	0.00
DAVENPORT	16,563.2	-141.0	75,544,236	3,331,972	38,285,652	888,561	0.00
DAVIS COUNTY	1,235.5	15.0	5,649,976	356,549	2,596,922	82,041	0.00
DECORAH	1,435.4	-10.0	5,778,380	279,040	3,647,544	75,519	0.00
DEEP RIVER-MILLERSBURG	203.5	-4.0	780,111	24,057	513,208	-20,497	0.00
DELWOOD	242.0	-2.0	1,109,000	47,581	566,039	-21,715	0.00
DENISON	1,818.9	-21.0	9,736,190	500,555	2,571,373	-17,510	1.73
DENVER	707.6	14.0	3,051,604	222,576	1,363,673	43,790	0.00
DES MOINES	31,526.6	-22.0	168,274,972	10,324,202	68,372,926	406,204	0.28
DIAGONAL	107.0	3.0	494,348	42,949	287,382	-23,892	0.00
DIKE-NEW HARTFORD	816.5	5.0	3,633,230	213,459	1,603,500	43,681	0.00
DOWS	157.2	-2.0	587,419	30,718	668,525	-20,712	0.00
DUBUQUE	10,617.4	70.0	49,792,849	2,972,257	25,600,296	719,607	0.00
DUNKERTON	504.0	-2.0	2,325,637	111,406	1,015,002	25,553	0.00
DURANT	607.0	-6.0	2,452,267	105,898	1,442,461	27,324	0.00
EAGLE GROVE	899.5	-7.0	4,187,064	189,951	2,066,991	47,867	0.00
EARLHAM	636.2	18.0	2,844,598	225,013	1,238,608	46,525	0.00
EAST BUCHANAN	578.8	-4.0	2,498,485	117,685	1,294,972	26,465	0.00

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
EAST CENTRAL	380.8	-12.0	1,728,121	41,823	962,078	-1,634	0.00
EAST GREENE	380.0	-17.0	1,686,489	13,984	990,563	-37,612	0.00
EAST MARSHALL	736.8	0.0	3,248,547	172,421	1,767,988	-26,427	0.00
EAST UNION	500.0	-14.0	2,244,744	54,497	1,142,964	17,560	0.00
EASTERN ALLAMAKEE	442.2	-15.0	1,592,748	31,629	1,296,775	-41,401	0.00
EDDYVILLE-BLAKESBURG	797.3	-7.0	2,991,544	165,199	2,491,956	48,875	0.00
EDGEWOOD-COLESBURG	523.6	8.0	2,264,344	156,037	1,043,152	-14,183	0.00
ELDORA-NEW PROVIDENCE	658.3	-5.0	2,950,232	135,853	1,390,671	29,649	0.00
ELK HORN-KIMBALLTON	284.2	-11.0	1,283,978	11,779	572,723	-2,610	0.00
EMMETSBURG	681.2	-1.0	2,888,180	162,936	1,852,304	-76,032	0.00
ENGLISH VALLEYS	450.3	-8.0	1,891,581	64,821	1,122,243	20,475	0.00
ESSEX	276.7	-10.0	1,152,935	11,555	591,249	16,711	0.00
ESTHERVILLE-LINCOLN CENTRAL	1,353.4	-28.0	6,371,094	201,494	2,675,505	33,971	0.00
EXIRA	303.9	-6.0	1,300,629	44,774	705,875	-22,415	0.00
FAIRFIELD	1,981.9	-44.0	8,850,443	261,929	4,594,711	86,617	0.00
FARRAGUT	289.3	-18.0	1,153,117	-19,550	797,892	45,854	0.00
FOREST CITY	1,287.6	-29.0	6,529,880	257,286	2,352,669	-182,021	0.51
FORT DODGE	4,065.2	-14.0	19,332,772	943,862	9,233,432	237,624	0.00
FORT MADISON	2,412.6	-46.0	11,474,410	384,297	5,270,865	107,457	0.00
FREDERICKSBURG	296.0	-5.0	1,172,599	49,155	819,965	-27,436	0.00
FREMONT	201.1	-2.0	841,666	38,008	430,649	8,551	0.00
FREMONT-MILLS	454.1	5.0	1,950,699	125,938	934,457	-14,545	0.00
GALVA-HOLSTEIN	498.0	-11.0	1,902,307	57,250	1,265,645	-27,287	0.00
GARNER-HAYFIELD	793.0	-4.0	3,437,897	160,402	1,597,839	35,619	0.00
GEORGE-LITTLE ROCK	503.7	-11.0	2,147,998	67,870	1,245,864	20,079	0.00
GILBERT	1,091.0	19.0	4,735,239	335,938	2,362,313	72,729	0.00
GILMORE CITY-BRADGATE	148.0	-11.0	478,022	-19,686	690,634	-14,542	0.00
GLADBROOK-REINBECK	779.1	-19.0	3,339,611	88,121	1,757,194	24,727	0.00
GLENWOOD	2,050.6	10.0	9,191,078	508,215	4,216,276	120,504	0.00
GLIDDEN-RALSTON	367.8	-18.0	1,526,679	1,659	896,129	43,376	0.00
GMG	376.1	5.0	1,479,046	106,882	1,003,187	-33,790	0.00
GRAETTINGER	250.1	-9.0	1,003,769	16,702	629,618	-2,077	0.00
GREENE	315.0	-14.0	1,320,727	10,251	843,906	2,832	0.00
GRINNELL-NEWBURG	1,761.4	10.0	7,719,287	456,440	3,931,683	104,596	0.00

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
GRISWOLD	648.9	0.0	2,686,216	144,454	1,538,541	37,217	0.00
GRUNDY CENTER	619.5	2.0	2,573,126	148,865	1,474,438	36,449	0.00
GUTHRIE CENTER	522.5	-1.0	2,247,966	112,707	1,074,060	24,617	0.00
HAMBURG	311.2	-2.0	1,338,046	64,471	807,745	2,386	0.00
HAMPTON-DUMONT	1,217.2	-10.0	5,654,957	257,598	2,823,683	67,245	0.00
HARLAN	1,577.0	-27.0	7,212,538	240,765	3,364,458	70,622	0.00
HARMONY	423.4	-14.0	1,974,655	43,302	914,399	-38,725	0.13
HARRIS-LAKE PARK	293.1	-8.0	953,409	27,193	936,736	10,712	0.00
HARTLEY-MELVIN-SANBORN	711.5	-26.0	3,084,467	55,015	1,854,348	-15,364	0.00
HIGHLAND	651.0	0.0	2,938,126	155,004	1,413,992	35,987	0.00
HINTON	575.6	-8.0	2,208,447	83,890	1,268,263	21,801	0.00
HLV	414.0	7.0	1,629,752	125,966	1,138,054	30,968	0.00
HOWARD-WINNESHIEK	1,427.1	-10.0	6,284,752	290,760	3,621,834	78,668	0.00
HUBBARD-RADCLIFFE	469.8	-8.0	1,672,452	65,681	1,433,796	-24,527	0.00
HUDSON	721.0	-12.0	3,315,482	110,265	1,582,902	30,265	0.00
HUMBOLDT	1,198.8	-16.0	5,031,729	204,650	2,890,787	-6,354	0.00
IKM	452.0	-11.0	1,896,265	55,793	1,251,050	-10,880	0.00
INDEPENDENCE	1,461.3	-20.0	7,036,385	274,136	3,152,996	67,875	0.00
INDIANOLA	3,281.7	15.0	15,039,796	832,532	6,778,474	195,635	0.00
INTERSTATE 35	919.1	15.0	4,305,386	290,639	1,682,313	48,707	0.04
IOWA CITY	11,131.9	69.0	43,232,341	2,883,876	32,382,358	777,597	0.00
IOWA FALLS	1,115.7	-7.0	5,060,982	226,507	2,305,851	56,036	0.00
IOWA VALLEY	646.9	2.0	3,017,591	163,237	1,385,583	13,488	0.00
JANESVILLE	362.0	4.0	1,594,400	106,989	804,210	23,504	0.00
JEFFERSON-SCRANTON	1,041.1	-42.0	4,560,460	51,626	2,778,031	-9,731	0.00
JESUP	823.4	-6.0	3,528,984	164,483	1,744,877	36,861	0.00
JOHNSTON	5,405.0	219.0	21,476,574	2,184,096	12,468,966	450,173	0.00
KEOKUK	2,363.6	10.0	12,136,742	764,336	4,133,566	749	1.19
KEOTA	364.0	-7.0	1,196,802	47,546	1,189,482	-3,494	0.00
KINGSLEY-PIERSON	484.0	-2.0	1,929,319	92,027	1,094,978	7,482	0.00
KNOXVILLE	2,030.8	-36.0	10,019,264	399,447	3,311,921	-16,171	0.92
LAKE MILLS	670.9	-8.0	2,702,108	109,915	1,526,239	28,367	0.00
LAMONI	353.5	1.0	1,707,837	96,610	711,829	16,663	0.05
LAURENS-MARATHON	381.0	-11.0	1,560,875	37,493	1,027,928	-23,488	0.00

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
LAWTON-BRONSON	603.1	-13.0	2,514,582	74,776	1,259,625	19,862	0.00
LE MARS	2,292.0	0.0	9,791,221	516,223	4,837,918	120,641	0.00
LENOX	349.5	-8.0	1,564,558	50,029	806,892	14,042	0.00
LEWIS CENTRAL	2,561.9	2.0	10,653,468	603,704	6,120,523	144,904	0.00
LINEVILLE-CLIO	88.1	2.0	348,607	30,818	263,306	-16,692	0.00
LINN-MAR	5,910.9	131.0	25,257,777	1,927,473	12,549,860	403,887	0.00
LISBON	641.2	7.0	2,893,304	197,845	1,075,881	9,994	0.24
LOGAN-MAGNOLIA	669.8	-3.0	3,240,551	185,970	1,131,204	-7,825	0.46
LONE TREE	400.6	9.0	1,563,941	129,687	980,103	28,838	0.00
LOUISA-MUSCATINE	884.2	-6.0	3,761,391	174,334	2,099,585	46,710	0.00
LU VERNE	103.0	-4.0	286,230	1,445	402,773	-25,928	0.00
LYNNVILLE-SULLY	484.9	-4.0	1,966,770	92,549	1,199,012	24,003	0.00
MADRID	603.1	9.0	2,835,326	215,130	926,846	-4,733	0.72
MALVERN	357.1	-11.0	1,537,802	35,318	905,046	15,021	0.00
MANNING	450.0	-9.0	2,082,735	66,470	937,566	-15,986	0.00
MANSON-NORTHWEST WEBSTER	679.7	-28.0	2,562,879	22,352	2,087,681	-26,731	0.00
MAPLE VALLEY	559.6	-5.0	2,486,950	115,372	1,316,534	26,968	0.00
MAQUOKETA	1,510.4	-11.0	7,461,755	367,781	2,889,854	29,136	0.16
MAQUOKETA VALLEY	847.1	-11.0	3,394,356	137,998	2,071,853	-42,658	0.00
MARCUS-MERIDEN CLEGHORN	548.1	-11.0	2,021,355	70,443	1,618,562	26,162	0.00
MARION	1,854.1	40.0	8,580,343	615,035	3,620,153	-19,235	0.00
MARSHALLTOWN	5,379.1	76.0	27,651,317	2,139,979	9,726,585	-4,861	0.81
MARTENSDALE-ST MARYS	492.5	-17.0	2,308,385	40,040	1,016,919	25,163	0.00
MASON CITY	4,100.6	-12.0	19,874,052	1,032,492	10,463,991	206,950	0.00
MEDIAPOLIS	900.4	-7.0	3,810,884	172,511	2,013,291	41,792	0.00
MELCHER-DALLAS	398.7	-16.0	2,191,329	39,314	571,429	12,496	2.22
MESERVEY-THORNTON	165.2	-4.0	581,792	19,740	527,062	-5,094	0.00
MFL MAR MAC	911.3	-23.0	4,074,465	107,455	1,925,517	9,991	0.00
MIDLAND	601.7	-22.0	2,420,523	46,771	2,126,999	-21,797	0.00
MID-PRAIRIE	1,270.4	1.0	5,242,480	283,098	2,932,605	70,122	0.00
MISSOURI VALLEY	909.6	-21.0	4,150,458	119,859	1,815,151	29,331	0.00
MOC-FLOYD VALLEY	1,307.6	-8.0	5,260,537	266,322	3,434,674	73,057	0.00
MONTEZUMA	511.6	-5.0	2,006,254	99,192	1,530,489	-4,107	0.00
MONTICELLO	1,008.4	-19.0	4,226,057	142,902	2,458,959	44,168	0.00

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
MORAVIA	313.7	-2.0	1,394,120	62,864	644,384	14,553	0.00
MORMON TRAIL	288.3	1.0	1,411,008	80,612	640,056	14,361	0.00
MORNING SUN	232.1	-5.0	1,079,785	35,909	442,619	7,776	0.00
MOULTON-UDELL	239.2	2.0	1,013,286	63,299	540,597	-44,750	0.00
MOUNT AYR	654.0	3.0	2,948,749	176,385	1,633,063	-105,203	0.00
MOUNT PLEASANT	2,150.7	-25.0	9,754,717	379,379	3,968,652	80,939	0.00
MOUNT VERNON	1,061.1	21.0	4,682,930	328,982	1,904,541	65,425	0.00
MURRAY	300.0	0.0	1,356,325	68,943	544,118	13,394	0.00
MUSCATINE	5,523.8	-33.0	26,998,661	1,442,009	10,725,193	88,778	0.21
NASHUA-PLAINFIELD	744.2	-28.0	3,185,255	31,731	1,660,420	49,952	0.00
NEVADA	1,522.7	-24.0	7,056,302	268,728	3,022,282	39,390	0.11
NEW HAMPTON	1,088.6	-25.0	4,229,165	126,649	2,892,876	45,717	0.00
NEW LONDON	537.1	-5.0	2,624,758	129,410	914,657	-75,909	0.85
NEW MARKET	160.8	-5.0	728,445	16,336	372,837	-4,469	0.00
NEWELL-FONDA	471.3	-7.0	1,932,922	72,920	1,097,944	-45,097	0.00
NEWTON	3,399.7	3.0	16,041,757	860,080	6,971,154	163,325	0.06
NISHNA VALLEY	226.1	-5.0	788,115	31,577	1,028,868	-33,738	0.00
NODAWAY VALLEY	758.7	11.0	3,320,531	227,290	1,702,723	-71,429	0.00
NORA SPRINGS-ROCK FALLS	407.0	-5.0	1,807,033	72,262	832,204	-13,850	0.00
NORTH CEDAR	1,005.6	10.0	4,325,879	277,624	2,195,042	58,852	0.00
NORTH CENTRAL	539.4	-12.0	2,277,929	69,584	1,259,011	20,008	0.00
NORTH FAYETTE	1,013.9	-34.0	4,560,405	76,131	2,210,098	48,579	0.00
NORTH IOWA	592.8	-6.0	2,314,129	112,934	1,684,065	-3,506	0.00
NORTH KOSSUTH	336.0	-15.0	1,070,983	8,934	1,336,754	-4,230	0.00
NORTH LINN	756.1	-1.0	3,326,754	164,863	1,545,010	37,240	0.00
NORTH MAHASKA	565.3	-6.0	2,376,400	103,421	1,405,230	25,567	0.00
NORTH POLK	1,069.1	21.0	4,672,264	333,040	2,160,845	71,417	0.00
NORTH SCOTT	2,975.6	-31.0	12,540,639	529,033	7,206,533	153,153	0.00
NORTH TAMA	559.8	1.0	2,238,684	129,169	1,432,105	33,766	0.00
NORTH WINNESHIEK	326.3	-3.0	1,441,810	65,270	795,392	-89,982	0.00
NORTHEAST	618.5	-2.0	2,628,396	130,615	1,528,693	23,551	0.00
NORTHEAST HAMILTON	276.6	-9.0	941,937	19,520	952,151	-118,389	0.00
NORTHWOOD-KENSETT	549.4	9.0	2,248,616	164,720	1,374,776	37,598	0.00
NORWALK	2,263.0	25.0	11,465,611	780,234	3,326,825	-3,594	1.67

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
ODEBOLT-ARTHUR	359.7	-22.0	1,453,992	-20,673	1,006,691	12,888	0.00
OELWEIN	1,389.1	-55.0	6,903,314	119,366	2,828,301	81,084	0.10
OGDEN	736.3	-11.0	3,086,469	112,252	1,670,894	16,596	0.00
OKOBOJI	932.6	-16.0	1,517,774	117,462	4,636,343	62,724	0.00
OLIN	256.6	-6.0	1,136,307	35,320	731,109	-17,636	0.00
ORIENT-MACKSBURG	267.6	5.0	976,841	84,196	819,878	-44,602	0.00
OSAGE	989.6	-16.0	4,250,219	147,757	2,154,963	38,376	0.00
OSKALOOSA	2,482.2	16.0	10,953,739	629,192	5,193,294	151,639	0.00
OTTUMWA	4,837.7	-22.0	24,651,822	1,310,028	6,605,165	-40,897	1.60
PANORAMA	818.8	11.0	3,061,790	223,880	2,063,237	52,964	0.00
PATON-CHURDAN	228.6	-3.0	891,053	39,172	626,850	10,784	0.00
PCM	991.5	0.0	4,548,920	233,374	2,038,150	52,675	0.00
PEKIN	722.7	7.0	3,046,506	194,509	1,521,127	41,155	0.00
PELLA	2,102.9	2.0	8,687,557	473,610	4,401,755	104,769	0.00
PERRY	1,933.6	44.0	10,250,007	857,471	3,301,082	8,076	1.55
PLEASANT VALLEY	3,315.4	20.0	13,251,344	799,721	8,070,144	195,394	0.00
PLEASANTVILLE	666.9	-4.0	3,251,017	174,656	1,149,723	-5,223	0.43
POCAHONTAS AREA	605.8	-40.0	2,532,184	-38,534	2,038,668	16,868	0.00
POMEROY-PALMER	227.6	-13.0	719,373	-8,315	975,365	-13,733	0.00
POSTVILLE	656.6	2.0	3,053,065	180,831	1,354,122	37,919	0.00
PRAIRIE VALLEY	741.0	-5.0	2,954,551	149,007	1,968,326	1,259	0.00
PRESCOTT	103.3	-5.0	399,004	558	312,583	2,628	0.00
PRESTON	337.0	1.0	1,543,234	89,869	703,343	19,812	0.00
RED OAK	1,313.1	-15.0	6,091,634	247,470	2,813,271	42,226	0.00
REMSEN-UNION	414.7	-13.0	1,398,689	33,582	1,362,553	-1,988	0.00
RICEVILLE	387.1	-9.0	1,359,548	46,954	1,238,073	-19,332	0.00
RIVER VALLEY	482.8	-16.0	1,976,444	35,987	1,152,472	-784	0.00
RIVERSIDE	665.4	-9.0	2,693,647	115,468	1,828,633	30,130	0.00
ROCK VALLEY	559.5	25.0	2,381,005	247,585	1,341,304	54,252	0.00
ROCKWELL CITY-LYTTON	505.3	-21.0	1,937,523	15,244	1,328,470	9,547	0.00
ROCKWELL-SWALEDALE	372.3	-6.0	1,619,470	67,045	940,221	-23,807	0.00
ROLAND-STORY	1,033.4	-2.0	4,555,605	227,965	2,066,988	50,933	0.00
RUDD-ROCKFORD-MARBLE ROCK	581.6	-14.0	2,386,715	65,930	1,298,097	-2,311	0.00
RUSSELL	216.4	5.0	1,111,998	92,368	357,619	-12,803	0.91

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
RUTHVEN-AYRSHIRE	241.0	-3.0	918,347	38,190	596,742	-18,916	0.00
SAC	431.3	-25.0	1,781,860	-21,994	953,771	16,253	0.00
SAYDEL	1,342.1	-16.0	5,094,667	239,551	4,297,013	16,941	0.00
SCHALLER-CRESTLAND	443.7	-16.0	1,867,470	33,810	1,121,762	-624	0.00
SCHLESWIG	292.2	-3.0	1,339,682	66,225	646,744	14,332	0.00
SENTRAL	192.0	-10.0	638,281	-2,178	935,457	-22,745	0.00
SERGEANT BLUFF-LUTON	1,409.0	33.0	5,714,809	489,038	3,985,646	116,905	0.00
SEYMOUR	320.0	-4.0	1,414,205	56,249	692,086	-25,843	0.00
SHEFFIELD-CHAPIN	327.7	-7.0	1,427,895	48,947	835,944	12,225	0.00
SHELDON	1,040.8	-14.0	4,436,872	174,696	2,401,894	51,437	0.00
SHENANDOAH	1,081.4	-13.0	5,020,387	194,823	2,152,240	48,212	0.00
SIBLEY-OCHEYEDAN	842.4	-7.0	3,818,529	171,611	1,828,231	-301	0.00
SIDNEY	360.6	-5.0	1,689,393	70,847	804,347	-20,007	0.00
SIGOURNEY	645.0	-27.0	3,078,988	33,514	1,439,904	57,479	0.00
SIOUX CENTER	970.1	13.0	4,254,760	301,651	2,519,514	73,885	0.00
SIOUX CENTRAL	420.0	-13.0	1,568,166	41,182	1,455,020	-25,515	0.00
SIOUX CITY	14,141.7	3.0	73,138,854	4,393,798	21,267,053	-103,658	1.38
SOLON	1,240.7	48.0	5,329,780	497,596	2,534,696	99,935	0.00
SOUTH CLAY	182.0	-2.0	594,353	29,976	584,037	2,039	0.00
SOUTH HAMILTON	755.4	-26.0	3,083,061	51,331	1,823,103	39,379	0.00
SOUTH O'BRIEN	693.6	-13.0	2,759,666	102,405	2,072,792	-34,965	0.00
SOUTH PAGE	233.9	-18.0	1,021,087	-26,557	836,252	-13,050	0.00
SOUTH TAMA	1,634.4	5.0	8,103,777	507,292	3,087,278	-58,134	0.27
SOUTH WINNESHIEK	645.1	-6.0	2,786,088	127,996	1,519,561	27,529	0.00
SOUTHEAST POLK	5,413.8	131.0	25,277,034	1,998,105	10,877,893	269,465	0.15
SOUTHEAST WARREN	560.0	-22.0	2,771,228	39,597	1,214,943	43,321	0.01
SOUTHEAST WEBSTER-GRAND	614.8	-9.0	2,761,310	71,169	1,560,403	1,759	0.00
SOUTHERN CAL	528.3	-20.0	2,131,066	30,695	1,598,171	-13,367	0.00
SPENCER	1,876.1	-31.0	8,452,939	314,624	4,554,168	92,572	0.00
SPIRIT LAKE	1,230.0	7.0	3,163,287	284,002	4,811,387	95,423	0.00
SPRINGVILLE	497.8	0.0	2,262,285	112,698	949,926	24,402	0.00
ST ANSGAR	737.5	5.0	2,832,064	183,979	1,850,249	43,694	0.00
STANTON	224.2	-5.0	956,139	26,817	484,076	-16,334	0.00
STARMONT	719.4	-27.0	3,120,990	44,611	1,884,092	-10,184	0.00

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
STORM LAKE	1,962.9	17.0	10,377,361	792,705	3,669,697	-3,331	0.89
STRATFORD	238.8	-1.0	1,020,947	45,665	533,382	12,429	0.00
SUMNER	602.0	-9.0	2,482,898	103,616	1,516,093	-52,492	0.00
TERRIL	178.1	-7.0	610,066	12,513	663,139	-23,968	0.00
TIPTON	785.6	-21.0	3,198,840	78,153	1,856,794	24,025	0.00
TITONKA	194.0	-13.0	778,904	-14,227	597,566	40,765	0.00
TREYNOR	585.7	21.0	2,373,388	222,578	1,222,586	44,631	0.00
TRI-CENTER	780.4	6.0	3,512,401	203,255	1,546,824	44,983	0.00
TRI-COUNTY	334.8	-4.0	1,466,892	61,577	836,467	-24,990	0.00
TRIPOLI	490.1	-4.0	2,195,442	93,454	1,032,765	23,087	0.00
TURKEY VALLEY	515.8	-22.0	2,121,092	11,472	1,286,362	-909	0.00
TWIN CEDARS	428.8	-12.0	2,017,927	45,088	876,755	-51,694	0.00
TWIN RIVERS	178.0	-13.0	579,328	-22,219	722,439	304	0.00
UNDERWOOD	730.6	2.0	3,031,337	169,178	1,497,532	36,604	0.00
UNION	1,241.2	1.0	5,279,836	279,809	2,915,284	71,773	0.00
UNITED	362.5	0.0	981,282	75,273	1,372,086	-49,069	0.00
URBANDALE	3,138.5	21.0	12,424,949	838,371	8,331,912	208,540	0.00
VALLEY	532.8	-15.0	2,450,686	54,562	1,039,783	-3,828	0.00
VAN BUREN (VAN BUREN)	760.9	-10.0	3,653,489	123,260	1,786,540	-140,534	0.00
VAN METER	566.7	4.0	2,341,685	140,840	1,267,517	34,173	0.00
VENTURA	304.6	10.0	659,939	105,307	1,219,752	28,537	0.00
VILLISCA	406.8	-15.0	1,845,843	27,801	856,122	23,771	0.00
VINTON-SHELLSBURG	1,901.9	-6.0	8,957,226	427,692	3,601,099	89,069	0.00
WACO	561.0	-10.0	2,584,557	87,911	1,302,633	22,923	0.00
WALL LAKE VIEW AUBURN	538.0	-7.0	2,202,957	96,982	1,358,714	-22,148	0.00
WALNUT	259.4	1.0	1,114,070	70,358	636,789	16,947	0.00
WAPELLO	857.3	-6.0	3,932,528	178,013	1,834,272	42,553	0.00
WAPSIE VALLEY	674.2	-9.0	2,994,902	113,273	1,304,757	25,251	0.00
WASHINGTON	1,828.8	13.0	8,635,650	499,756	3,636,112	107,666	0.00
WATERLOO	10,896.1	-60.0	53,793,044	2,573,876	24,758,953	633,331	0.00
WAUKEE	5,025.0	497.0	20,335,141	3,387,394	11,283,805	642,478	0.00
WAVERLY-SHELL ROCK	1,855.2	-18.0	7,742,763	331,304	4,198,922	85,146	0.00
WAYNE	571.2	7.0	2,504,188	165,945	1,412,212	-91,160	0.00
WEBSTER CITY	1,636.9	-5.0	7,432,734	378,255	3,665,461	91,783	0.00

Estimated FY 2008 School Foundation Aid and Foundation Property Taxes with a 4.0% Allowable Growth Rate

District Name	Est. FY 2008 Budget Enrollment	Est. Change in Enrollment	Est. FY 2008 State Foundation Aid	Est. Change in State Foundation Aid	Est. FY 2008 Foundation Property Taxes	Est. Change in Property Taxes	Est. Additional Levy Rate Reduction (Dollars per \$1,000 Valuation)
WEST BEND-MALLARD	317.1	-14.0	1,071,156	7,254	1,294,820	-11,794	0.00
WEST BRANCH	783.5	2.0	3,186,489	187,816	2,031,074	48,316	0.00
WEST BURLINGTON	482.1	-6.0	2,211,183	84,347	1,005,431	23,225	0.00
WEST CENTRAL	338.3	-9.0	1,291,061	37,934	1,010,730	15,464	0.00
WEST CENTRAL VALLEY	985.8	-1.0	4,431,956	236,030	2,382,584	57,467	0.00
WEST DELAWARE CO	1,628.7	-46.0	7,012,367	180,432	3,850,543	-31,687	0.00
WEST DES MOINES	8,798.9	0.0	28,742,152	1,936,147	28,672,762	581,746	0.00
WEST HANCOCK	634.5	-7.0	2,589,958	118,660	1,768,938	31,221	0.00
WEST HARRISON	526.1	0.0	2,275,630	120,257	1,327,780	35,894	0.00
WEST LIBERTY	1,234.1	8.0	5,802,237	361,357	2,441,743	53,962	0.10
WEST LYON	732.6	-8.0	2,955,535	126,886	1,721,439	-17,804	0.00
WEST MARSHALL	877.0	13.0	3,944,734	262,985	1,759,560	54,325	0.00
WEST MONONA	708.1	21.0	3,209,165	267,608	1,572,684	-51,365	0.00
WEST SIOUX	717.0	-8.0	3,567,469	156,979	1,590,993	39,574	0.00
WESTERN DUBUQUE CO	2,818.3	47.0	11,213,420	864,896	7,849,186	219,991	0.00
WESTWOOD	621.8	-5.0	2,268,954	120,703	1,856,288	-26,420	0.00
WHITING	201.0	-4.0	728,666	27,693	610,642	-12,076	0.00
WILLIAMSBURG	1,147.3	-3.0	4,906,267	244,050	2,505,312	57,706	0.00
WILTON	891.0	-8.0	3,880,227	165,559	1,989,644	44,243	0.00
WINFIELD-MT UNION	372.3	-8.0	1,579,115	49,928	918,913	16,092	0.00
WINTERSET	1,718.8	39.0	8,044,047	589,685	3,470,504	122,375	0.00
WODEN-CRYSTAL LAKE	138.8	-10.0	562,870	-10,600	582,280	2,180	0.00
WOODBINE	462.2	-6.0	2,071,495	86,838	1,135,544	-59,024	0.00
WOODBURY CENTRAL	597.7	1.0	2,668,879	147,194	1,148,586	29,815	0.00
WOODWARD-GRANGER	737.7	-10.0	3,273,841	122,655	1,674,508	32,943	0.00
Total	482,255.8	-849.0	\$ 2,166,879,356	\$ 117,705,118	\$ 1,100,947,438	\$ 15,606,550	\$ 0.11

FY 2006 to FY 2008 Funding Components for the Total Foundation Budget
(Dollars in Millions)

Statewide Total Information	FY 2006	FY 2007	FY 2008	FY 2006 vs FY 2007	FY 2007 vs FY 2008
Budget Enrollment:	483,335.2	483,104.8	482,255.8	-230.4	-849.0
Foundation Funding Sources:					
State Foundation Aid	\$ 1,963.9	\$ 2,043.2	\$ 2,154.9	\$ 79.2	\$ 111.7
Adj. Additional Property Tax Levy Aid	0.0	6.0	12.0	6.0	6.0
Property Taxes	1,049.6	1,085.3	1,100.9	35.7	15.6
Total Foundation Budget	\$ 3,013.6	\$ 3,134.5	\$ 3,267.8	\$ 120.9	\$ 133.3
Budget Components:					
Regular Program District Cost	\$ 2,395.2	\$ 2,489.1	\$ 2,583.5	\$ 93.9	\$ 94.4
Regular Program Budget Adjustment (Budget Guarantee)	19.5	13.9	8.7	-5.6	-5.2
Total Supplemental Weighting	33.6	40.5	45.2	6.9	4.7
District Special Education	347.8	360.9	382.8	13.2	21.9
AEA Special Education with Adj.	120.9	125.4	130.3	4.5	4.9
AEA Media Services	21.0	21.8	22.6	0.8	0.8
AEA Education Services	23.2	24.1	25.0	0.9	0.9
AEA Reduction	-19.3	-15.5	-7.5	3.8	8.0
Dropout and Dropout Prevention	72.1	75.0	78.0	2.9	3.0
Enrollment Audit Adjustment	-0.2	-0.6	-0.6	-0.3	0.0
Total Foundation Budget	\$ 3,013.6	\$ 3,134.5	\$ 3,267.8	\$ 120.9	\$ 133.3

Notes and Assumptions:

Totals may not sum due to rounding.

Budget enrollments are based on Department of Education projections.

Each school district's spending authority is determined by multiplying the district cost per pupil by the weighted enrollment, yielding the combined district cost. The combined district cost has four components. First, the school district receives funding from the Uniform Levy (\$5.40 per \$1,000 taxable valuation). Next an appropriation from the State General Fund pays the difference between the amount raised by the Uniform Levy and the Foundation Level (87.5% of the regular program costs and special education costs and 79.0% of the AEA special education costs). Beginning in FY 2007, districts with the highest levy rates receive an Adjusted Additional Property Tax Levy Aid funded by the State General Fund. The Additional Levy property tax makes up the remainder.

The Budget Guarantee is a mechanism to provide additional funding for school districts with declining enrollments. It is funded with property taxes and is included in the Foundation Property Taxes.

The statutory \$7.5 million AEA reduction is applied to FY 2008, rather than the \$15.5 million reduction applied in FY 2006.

FY 2006 valuations increased by 2.3%; FY 2007 valuations are estimated to increase 4.89%, and FY 2008 valuations are projected to increase by 2.00%.

Foundation Property Taxes include the Uniform Levy and the Additional Levy with adjustments for Utility Tax Replacement.

The Department of Education has provided by-district estimates for special education and supplementary weightings for FY 2007.

Weighting increases include:

	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>		
Special Education	1.10%	0.00%	2.00%		
Shared Teacher and Pupil	10.00%	10.00%	10.00%		
ESL	10.00%	10.00%	10.00%		
At-Risk	0.00%	0.00%	0.00%		

To the extent that the individual school district differs from the state-wide assumption, the final amounts will differ from this estimate.

Please contact the LSA if there are any questions regarding this information.