Renewable Fuel Infrastructure Bill House File 2759

Last Action:

House Appropriations Committee

March 21, 2006

Executive Summary Only

An Act providing for the appropriation of moneys to support renewable fuel infrastructure, and providing a contingent effective date.

Fiscal Services Division Legislative Services Agency

NOTES ON BILLS AND AMENDMENTS (NOBA)

Available on line at http://www3.legis.state.ia.us/noba/index.jsp

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EXECUTIVE SUMMARY NOTES ON BILLS AND AMENDMENTS

HOUSE FILE 2759 RENEWABLE FUEL INFRASTRUCTURE BILL

FISCAL SUMMARY	• House File 2759 (Renewable Fuel Infrastructure Bill) makes appropriations to the Renewable Fuel Infrastructure Fund and the Department of Natural Resources (DNR). The Bill is contingent upon enactment of HF 2754 (Renewable Fuel Incentive Bill). House File 2754 creates a Renewable Fuel Infrastructure Fund under the DNR. Monies in the Fund are to be appropriated to the Department for support of two Renewable Fuel Infrastructure Programs established in HF 2754.
	• House File 2759 provides an annual appropriation of \$35.0 million from the Grow Iowa Values Fund for FY 2007 through FY 2015. For FY 2007 through FY 2009, \$33.0 million is provided to the Department of Economic Development (DED) for business start-up, expansion, and retention activities, and \$2.0 million is provided to the DNR for deposit into the Renewable Fuel Infrastructure Fund created in HF 2754. For the period of FY 2010 through FY 2015, the DED receives the full \$35.0 million.
	• House File 2759 annually allocates up to \$50,000 of the \$2.0 million appropriation to the DNR for FY 2007 through FY 2009 for costs associated with administering the Renewable Fuel Infrastructure Programs established in HF 2754.
EFFECTIVE DATE	• The Bill's effective date is contingent upon enactment of HF 2754.

Summary Data Non General Fund

H.F. 2759	Act FY 2		Actual FY 2005		timated Y 2006	House Approp FY 2007		House Approp vs Est FY 2006	
	(1	l <u>)</u>	(2)		 (3)		(4)		(5)
Ag. and Natural Resources	\$	0	\$	0	\$ 0	\$	2,000,000	\$	2,000,000
Economic Development	\$	0	\$	0	\$ 0	\$	-2,000,000	\$	-2,000,000
Grand Total	\$	0	\$	0	\$ 0	\$	0	\$	0

Ag. and Natural Resources

Non General Fund

H.F. 2759	Actual FY 2004 (1)		 Actual FY 2005 (2)	 Estimated FY 2006 (3)	 House Approp FY 2007 (4)	 	House Approp vs Est FY 2006 (5)
Natural Resources, Department of Renewable Fuel InfraGIVF	\$	0	\$ 0	\$ 0	\$ 2,000,000	\$	2,000,000
Grand Total	\$	0	\$ 0	\$ 0	\$ 2,000,000	\$	2,000,000

Note: House File 2759 appropriates up to \$50,000 of the \$2.0 million appropriation to the Department of Natural Resources for costs associated with administering the Renewable Fuel Infrastructure Programs established in HF 2754.

Economic Development

Non General Fund

H.F. 2759	Actual FY 2004 (1)		Actual FY 2005 (2)	Estimated FY 2006 (3)		House Approp FY 2007 (4)		House Approp vs Est FY 2006 (5)		
Economic Development, Dept. of DED Programs Reduction-GIVF	\$ 0	\$		0	\$	0	\$	-2,000,000	\$	-2,000,000
Grand Total	\$ 0	\$		0	\$	0	\$	-2,000,000	\$	-2,000,000