Prescription Drug Assistance Program House File 2507

Last Action:

House Appropriations Committee

March 24, 2004

Executive Summary Only

An Act relating to the establishment of a Prescription Drug Assistance Program by the Commissioner of Insurance, and providing for a contingent appropriation.

Fiscal Services Division
Legislative Services Agency

NOTES ON BILLS AND AMENDMENTS (NOBA)

Available on line at http://www3.legis.state.ia.us/noba/index.jsp

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EXECUTIVE SUMMARY NOTES ON BILLS AND AMENDMENTS

HOUSE FILE 2507 PRESCRIPTION DRUG ASSISTANCE PROGRAM

PRESCRIPTION DRUG ASSISTANCE PROGRAM

REQUIRED REPORT

CONTINGENT APPROPRIATION

- Requires the State Insurance Commissioner to establish and administer a Prescription Drug Assistance
 Program designed to improve access to medically necessary prescription drugs and provide assistance for
 accessing manufacturer prescription drug programs.
- Requires the State Insurance Commissioner to submit an annual report to the Governor and the General Assembly before December 15. The Report must include any recommendations for the improvement of the Program and an analysis of the effectiveness of the Program.
- Makes a contingent appropriation of \$250,000 from the Senior Living Trust Fund, to the Insurance Division of the Department of Commerce, for the period October 1, 2004 through June 30, 2005, for establishment of the Program, in the event federal funding is not provided by October 1, 2004. The Division is estimating \$250,000 in federal funding may be received.

FISCAL IMPACT: It is estimated that the Program would require an increase of \$250,000 and 4.0 FTE positions for the Division compared to estimated net FY 2004.

Summary Data Non General Fund

H.F. 2507	Actual FY 2002		Actual FY 2003		Estimated Net FY 2004		House Approp FY 2005		House Approp vs Est FY 2004		Page & Line Number	
	(1)		(2)		(3)		(4)		(5)	(6)	
Administration and Regulation	\$	0	\$	0	\$	0	\$	0	\$	0		
Grand Total	\$	0	\$	0	\$	0	\$	0	\$	0		
Operations	\$	0	\$	0	\$	0	\$	0	\$	0		
Grand Total	\$	0	\$	0	\$	0	\$	0	\$	0		
Contingency Totals												
¹⁷ SLTF Prescription Drug Prog.	\$	0	\$	0	\$	0	\$	250,000	\$	0		

Administration and Regulation Non General Fund

H.F. 2507	Actual FY 2002 (1)		Actual FY 2003 (2)		Estimated Net FY 2004 (3)		House Approp FY 2005		House Approp vs Est FY 2004		Page & Line Number
							_	(4)		(5)	(6)
Commerce, Department of SLTF Prescription Drug Prog.							¹⁷ \$	250,000	\$	0	
Operations	\$	0	\$	0	\$	0	\$	0	\$	0	
Grand Total	\$	0	\$	0	\$	0	\$	0	\$	0	
Contingency ¹⁷ SLTF Prescription Drug Prog.	\$	0	\$	0	\$	0	\$	250,000	\$	0	