

# **Economic Development Appropriations Bill House Study Bill 773**

Last Action:  
House Subcommittee  
April 8, 2026

**An Act relating to and making appropriations for the economic development of the State, including to the Economic Development Authority, Iowa Finance Authority, Department of Workforce Development, and State Board of Regents and certain Regents institutions, and codifying the Housing Renewal Program.**

**Fiscal Services Division  
Legislative Services Agency**

## **NOTES ON BILLS AND AMENDMENTS (NOBA)**

Available online at [www.legis.iowa.gov/publications/information/appropriationBillAnalysis](http://www.legis.iowa.gov/publications/information/appropriationBillAnalysis)

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**FUNDING SUMMARY**

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**General Fund FY 2027:** Appropriates a total of \$39.3 million from the General Fund and 598.4 full-time equivalent (FTE) positions to the Iowa Economic Development Authority (IEDA), the Iowa Finance Authority (IFA), the Iowa Department of Workforce Development (IWD), and the Iowa Board of Regents (BOR) for FY 2027. This is a decrease of \$989,000 and 39.0 FTE positions compared to estimated net FY 2026.

**Other Funds FY 2027:** Appropriates a total of \$34.7 million from other funds for FY 2027. This is an increase of \$300,000 compared to estimated net FY 2026.

**NEW PROGRAMS, SERVICES, OR ACTIVITIES**

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**Board of Regents:** Appropriates \$1.0 million from the Skilled Worker and Job Creation Fund (SWJCF) to the University of Northern Iowa (UNI) to provide in-state tuition and mandatory fees to undergraduate students who reside in a state contiguous to Iowa. This is a new appropriation for FY 2027.

Page 13, Line 27

**Board of Regents:** Appropriates \$600,000 from the SWJCF to the UNI to expand the nursing program. This is a new appropriation for FY 2027.

Page 13, Line 35

**MAJOR INCREASES/DECREASES/TRANSFERS OF EXISTING PROGRAMS**

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*General Fund*

**Iowa Economic Development Authority:** Appropriates a total of \$18.3 million from the General Fund and 102.6 FTE positions to the IEDA. This is a decrease of \$188,000 and 2.0 FTE positions compared to estimated net FY 2026, including:

Page 2, Line 5

- A decrease of \$18,000 to the Economic Development appropriation.
- A decrease of \$170,000 to the Iowa Arts Council.

**Iowa Department of Workforce Development:** Appropriates a total of \$15.3 million from the General Fund and 396.0 FTE positions to the IWD. This is a decrease of \$801,000 and 37.0 FTE positions compared to estimated net FY 2026, including:

Page 7, Line 20

- A decrease of \$250,000 for the Future Ready Iowa Summer Youth Intern Program.
- A decrease of \$85,000 for Independent Living.
- A decrease of \$87,000 for the Independent Living Center Grant.

# EXECUTIVE SUMMARY

## ECONOMIC DEVELOPMENT APPROPRIATIONS BILL

- A decrease of \$380,000 for the Employee Misclassification Program.

### *Other Funds*

**Iowa Economic Development Authority:** Appropriates a total of \$14.8 million from the SWJCF to the IEDA. This is an increase of \$333,000 compared to estimated net FY 2026, including:

Page 10, Line 16

- A decrease of \$11.7 million for the High Quality Jobs Program.
- An increase of \$11.7 million for the Business Incentives for Growth (BIG) Program.
- An increase of \$333,000 for the Manufacturing 4.0 Program.

**Iowa Department of Workforce Development:** Appropriates a total of \$4.6 million from the SWJCF to the IWD. This is a decrease of \$1.6 million compared to estimated net FY 2026, including:

Page 14, Line 7

- A decrease of \$1.0 million for Adult Education and Literacy for the Workforce.
- A decrease of \$633,000 for Science, Technology, Engineering, and Math (STEM) Internships.

## STUDIES AND INTENT

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### *Intent*

Requires the goals of the IEDA to include expanding and stimulating the State economy, increasing the wealth of Iowans, and increasing the population of Iowa.

Page 1, Line 3

Requests the Auditor of State to review the outside audit of the IFA.

Page 7, Line 17

Requires the IWD to partner with the Department of Corrections to improve the ability of offenders to find and retain productive employment.

Page 8, Line 9

Requires the Vocational Rehabilitation Services Division to work with community rehabilitation program providers for job placement and retention services for individuals with significant disabilities.

Page 8, Line 30

Requires the IWD to use the same application process and criteria when issuing grants from the Adult Education and Literacy Programs General Fund appropriation that are used when awarding grants to community colleges for adult basic education programs for instruction in English as a second language from the SWJCF.

Page 9, Line 11

Requires recipients of BIG Program funds to testify regarding the use of the funds at the request of the Economic Development Appropriations Subcommittee.

Page 10, Line 25

## EXECUTIVE SUMMARY

### ECONOMIC DEVELOPMENT APPROPRIATIONS BILL

## HOUSE STUDY BILL 773

Requires ISU to focus economic development expenditures on projects that will provide economic stimulus for Iowa and emphasize the provision of services to Iowa-based companies.

Page 12, Line 7

Specifies the intent of the General Assembly that the Industrial Incentive Program focus on Iowa industrial sectors and seek contributions and in-kind donations from businesses, industrial foundations, and trade associations. Specifies matching requirements under the Program.

Page 12, Line 12

Requires the SUI to focus economic development expenditures on projects that will provide economic stimulus for Iowa and emphasize providing services to Iowa-based companies.

Page 13, Line 5

Requires the UNI to focus economic development expenditures on projects that will provide economic stimulus for Iowa and to emphasize providing services to Iowa-based companies.

Page 13, Line 22

Requires recipients of SWJCF appropriations to the BOR to testify regarding the use of the funds appropriated at the request of the Economic Development Appropriations Subcommittee.

Page 14, Line 2

Requires the UNI to make a good-faith effort to coordinate support from private entities for the expansion of additive manufacturing.

Page 16, Line 16

#### *Nonreversion*

Allows any unencumbered or unobligated moneys appropriated to the IEDA for FY 2027 from the General Fund for general operations to remain available for expenditure in FY 2028.

Page 2, Line 34

Allows any unencumbered or unobligated moneys appropriated to the IEDA for FY 2027 from the General Fund for the Iowa Tourism Office to remain available for expenditure through FY 2028.

Page 5, Line 1

Allows any unencumbered or unobligated moneys appropriated to the IEDA for FY 2027 from the General Fund for the Iowa Arts Council to remain available for expenditure through FY 2028.

Page 5, Line 27

Allows any unencumbered or unobligated moneys appropriated to the IFA from the General Fund for the Home and Community-Based Services (HCBS) Rent Subsidy Program and the Housing Renewal Program for FY 2027 to remain available for expenditure in FY 2028.

Page 7, Line 12

Allows any unencumbered or unobligated moneys appropriated to the IWD from the General Fund for FY 2027 under Section 8 of this Bill to remain available for expenditure in FY 2028.

Page 9, Line 24

## EXECUTIVE SUMMARY

### ECONOMIC DEVELOPMENT APPROPRIATIONS BILL

## HOUSE STUDY BILL 773

Allows any unencumbered or unobligated moneys appropriated from the SWJCF to the IEDA, the BOR, and the IWD for FY 2027 to remain available for expenditure in FY 2028.

Page 15, Line 14

Allows any unencumbered or unobligated moneys appropriated from the General Fund to the University of Iowa (SUI) and to Iowa State University (ISU) for support of a biosciences innovation ecosystem for FY 2027 to remain available for expenditure through FY 2028.

Page 16, Line 20

Allows any unencumbered or unobligated moneys appropriated to the Housing Renewal Program Fund at the end of a fiscal year to remain available for expenditure in the succeeding fiscal year.

Page 17, Line 9

#### *Required Reports*

Requires the IEDA to submit an annual report by January 15 to the General Assembly regarding the activities of the Iowa Tourism Office.

Page 5, Line 6

Requires the IEDA to submit an annual report by November 1, 2026, to the General Assembly regarding all financial assistance awards for the prior fiscal year.

Page 6, Line 10

Requires the Vocational Rehabilitation Services Division to submit a report to the General Assembly by January 15, 2027, detailing the Division's outreach efforts with community rehabilitation program providers.

Page 8, Line 30

Requires the BOR to submit a report by January 15, 2027, to the Governor and the General Assembly regarding the use of the SWJCF appropriation to the BOR for activities, projects, and programs in the areas of technology commercialization, entrepreneurship, regional development, and market research.

Page 11, Line 16

Requires ISU to report annually to the General Assembly regarding the total amount of private contributions received, the proportion of those contributions that are from small businesses and other businesses, and the proportion used for directed contract research and nondirected research.

Page 12, Line 26

Requires the IFA, in coordination with the nonprofit Iowa affiliate, to submit an annual report to the General Assembly by December 31 describing the community, economic, and financial impact of the Housing Renewal Program.

Page 19, Line 9

#### **SIGNIFICANT CODE CHANGES**

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**Arts and Culture Enhancement:** Specifies that the standing limited General Fund appropriation from the casino adjusted gross receipts (AGR) tax to the IEDA for the Arts and Culture Enhancement Fund is limited to \$448,000 for FY 2027.

Page 6, Line 4

## EXECUTIVE SUMMARY

### ECONOMIC DEVELOPMENT APPROPRIATIONS BILL

## HOUSE STUDY BILL 773

**Tourism Marketing:** Specifies that the standing General Fund appropriation from the casino AGR tax to the IEDA for tourism marketing is \$1.4 million for FY 2027.

Page 6, Line 7

**Housing Renewal Program:** Codifies the Housing Renewal Program under the IFA that currently exists as a pilot program under Session Law.

Page 16, Line 25

**HSB 773 provides for the following changes to the Code of Iowa.**

<b>Page #</b>	<b>Line #</b>	<b>Bill Section</b>	<b>Action</b>	<b>Code Section</b>
16	27	12	New	16.52

1 1 DIVISION I  
 1 2 FY 2026-2027 APPROPRIATIONS

1 3 Section 1. GOALS AND ACCOUNTABILITY — ECONOMIC  
 1 4 DEVELOPMENT.

1 5 1. For the fiscal year beginning July 1, 2026, the goals  
 1 6 for the economic development authority shall be to expand and  
 1 7 stimulate the state economy, increase the wealth of lowans, and  
 1 8 increase the population of the state.

1 9 2. To achieve the goals in subsection 1, the economic  
 1 10 development authority shall do all of the following for the  
 1 11 fiscal year beginning July 1, 2026:

- 1 12 a. Concentrate its efforts on programs and activities that  
 1 13 result in commercially viable products and services.
- 1 14 b. Adopt practices and services consistent with free  
 1 15 market, private sector philosophies.
- 1 16 c. Ensure economic growth and development throughout the  
 1 17 state.
- 1 18 d. Work with businesses and communities to continually  
 1 19 improve the economic development climate along with the  
 1 20 economic well-being and quality of life for lowans.
- 1 21 e. Coordinate with other state agencies to ensure that they  
 1 22 are attentive to the needs of an entrepreneurial culture.
- 1 23 f. Establish a strong and aggressive marketing image to  
 1 24 showcase lowa’s workforce, existing industry, and potential.  
 1 25 The authority shall prioritize recruitment of new businesses,  
 1 26 business expansion, and retention of existing lowa businesses.  
 1 27 In addition, the authority shall emphasize entrepreneurial  
 1 28 development through helping entrepreneurs secure capital,  
 1 29 and developing networks and a business climate conducive to  
 1 30 entrepreneurs and small businesses.
- 1 31 g. Encourage the development of communities and quality of  
 1 32 life to foster economic growth.
- 1 33 h. Prepare communities for future growth and development  
 1 34 through development, expansion, and modernization of  
 1 35 infrastructure.
- 2 1 i. Develop public-private partnerships with lowa businesses  
 2 2 in the tourism industry, lowa tour groups, lowa tourism  
 2 3 organizations, and political subdivisions in this state to

Requires the goals of the Iowa Economic Development Authority (IEDA) to include:

- Expanding and stimulating the State economy.
- Increasing the wealth of lowans.
- Increasing the population of Iowa.

Specifies that to achieve these goals, the IEDA is to do the following:

- Concentrate efforts on programs and activities that result in commercially viable products and services.
- Adopt practices and services consistent with free-market, private-sector philosophies.
- Ensure statewide economic growth and development.
- Work with businesses and communities to improve the economic development climate and the economic well-being and quality of life for lowans.
- Coordinate with other State agencies to ensure that State departments are attentive to the needs of an entrepreneurial culture.
- Establish a strong and aggressive marketing image to showcase lowa’s workforce, existing industry, and potential.
- Prioritize recruiting new businesses, expanding businesses, and retaining existing lowa businesses.
- Emphasize entrepreneurial development through helping entrepreneurs secure capital and developing networks and a business climate conducive to entrepreneurs and small businesses.
- Encourage the development of communities and quality of life to foster economic growth.
- Prepare communities for future growth and development through development, expansion, and modernization of infrastructure.
- Develop public-private partnerships with lowa businesses in the tourism industry, lowa tour groups, lowa tourism

2 4 assist in the development of advertising efforts.

organizations, and political subdivisions in Iowa to assist in the development of advertising efforts.

2 5 Sec. 2. ECONOMIC DEVELOPMENT AUTHORITY.

General Fund appropriation to the IEDA for operations.

2 6 1. APPROPRIATION

2 7 a. There is appropriated from the general fund of the state  
2 8 to the economic development authority for the fiscal year  
2 9 beginning July 1, 2026, and ending June 30, 2027, the following  
2 10 amount, or so much thereof as is necessary, to be used for the  
2 11 purposes designated in this subsection, and for not more than  
2 12 the following full-time equivalent positions:

DETAIL: This is a decrease of \$18,000 and 2.00 full-time equivalent (FTE) positions compared to estimated net FY 2026. The changes include the following:

2 13 .....	\$	12,903,510
2 14 .....	FTEs	102.60

- A decrease of \$125,000 and 1.00 FTE position for technological services under IEDA economic development.
- A decrease of \$143,000 and 1.00 FTE position for international trade services under IEDA economic development.
- An increase of \$250,000 and 2.00 FTE positions to provide staffing for the Research and Development Tax Credit under IEDA economic development.
- A decrease of 0.30 FTE position for IEDA economic development.
- A decrease of 0.50 FTE position for the High Quality Jobs Program.
- An increase of 1.50 FTE positions for the Small Business Credit Initiative.
- An increase of 0.50 FTE position for the State Historic Preservation Office.
- A decrease of 2.45 FTE positions for the Iowa Arts Council.
- A decrease of 0.75 FTE position for the Iowa Great Places Program.

The FTE positions may be used for the following:

- Economic Development Appropriation
- Economic Development Energy Projects Fund
- Wine, Beer, and Spirits Promotion Board
- Small Business Credit Initiative
- State Historic Preservation Office
- Business Incentives for Growth (BIG) Program
- Iowa Arts Council

2 15 b. (1) For salaries, support, miscellaneous purposes,  
 2 16 programs, marketing, administration, business development,  
 2 17 community development, small business development, and any  
 2 18 divisions the authority may organize.

2 19 (2) For business development operations and programs,  
 2 20 international trade, export assistance, workforce recruitment,  
 2 21 and the partner state program.

2 22 (3) For transfer to a fund created pursuant to section  
 2 23 15.313 for purposes of financing strategic infrastructure  
 2 24 projects.

2 25 (4) For community economic development programs, tourism  
 2 26 operations, community assistance, and the community development  
 2 27 block grant.

2 28 (5) For achieving the goals and accountability, and  
 2 29 fulfilling the requirements and duties required under this Act.

2 30 (6) The full-time equivalent positions authorized under  
 2 31 this subsection are funded, in whole or in part, by the moneys  
 2 32 appropriated under this subsection or by other moneys received  
 2 33 by the authority, including certain federal moneys.

2 34 c. Notwithstanding section 8.33, moneys appropriated in  
 2 35 this subsection that remain unencumbered or unobligated at the  
 3 1 close of the fiscal year shall not revert but shall remain  
 3 2 available for expenditure for the purposes designated in this  
 3 3 subsection until the close of the succeeding fiscal year.

### 3 4 2. FINANCIAL ASSISTANCE RESTRICTIONS

3 5 a. A business creating jobs through moneys appropriated in  
 3 6 subsection 1 shall be subject to contract provisions requiring  
 3 7 new and retained jobs to be filled by individuals who are  
 3 8 citizens of the United States who reside within the United  
 3 9 States, or individuals authorized to work in the United States  
 3 10 pursuant to federal law, including legal resident aliens  
 3 11 residing in the United States.

3 12 b. Any vendor who receives moneys appropriated in  
 3 13 subsection 1 shall adhere to such contract provisions and  
 3 14 provide periodic assurances as the state shall require that the  
 3 15 jobs are filled solely by citizens of the United States who  
 3 16 reside within the United States, or individuals authorized to  
 3 17 work in the United States pursuant to federal law, including  
 3 18 legal resident aliens residing in the United States.

Specifies the designated purposes for the appropriation as follows:

- Operating the divisions of the IEDA.
- Funding business development operations and programs, international trade, export assistance, workforce recruitment, and the Partner State Program.
- Transferring moneys to the Strategic Infrastructure Fund.
- Funding community economic development programs, tourism operations, community assistance, and the Community Development Block Grant.
- Achieving the goals and accountability and fulfilling the requirements and duties as specified.
- Funding FTE positions through the appropriation, other funds, or federal funds as available.

CODE: Allows any unencumbered or unobligated moneys appropriated to the IEDA for the Economic Development appropriation for FY 2027 from the General Fund to remain available for expenditure in FY 2028.

Places the following restrictions on funds for the Economic Development appropriation:

- Requires businesses to be subject to contract provisions that require job positions to be filled by individuals who reside in the U.S. who are citizens of the U.S. or are authorized to work in the U.S. pursuant to federal law.
- Requires businesses to adhere to contract provisions and provide periodic assurances of compliance.
- Requires businesses to employ only individuals legally authorized to work in Iowa.
- Permits the recapture of all or a portion of any financial assistance provided to a business that is found to knowingly employ individuals not legally authorized to work in Iowa.

3 19 c. A business that receives financial assistance from  
 3 20 the authority from moneys appropriated in subsection 1 shall  
 3 21 only employ individuals legally authorized to work in this  
 3 22 state. In addition to all other applicable penalties provided  
 3 23 by current law, all or a portion of the assistance received  
 3 24 by a business which is found to knowingly employ individuals  
 3 25 not legally authorized to work in this state is subject to  
 3 26 recapture by the authority.

3 27 3. USES OF APPROPRIATIONS

3 28 a. From the moneys appropriated in subsection 1, the  
 3 29 authority may provide financial assistance in the form of a  
 3 30 grant to a community economic development entity for conducting  
 3 31 a local workforce recruitment effort designed to recruit  
 3 32 citizens who are former residents of the state, and former  
 3 33 students at colleges and universities in the state, to meet the  
 3 34 needs of local employers.

3 35 b. From the moneys appropriated in subsection 1, the  
 4 1 authority may provide financial assistance to early stage  
 4 2 industry companies being established by women entrepreneurs.

4 3 c. From the moneys appropriated in subsection 1, the  
 4 4 authority may provide financial assistance in the form of  
 4 5 grants, loans, or forgivable loans for advanced research and  
 4 6 commercialization projects involving value-added agriculture,  
 4 7 advanced technology, or biotechnology.

4 8 d. The authority shall not use any moneys appropriated in  
 4 9 subsection 1 for purposes of providing financial assistance  
 4 10 for any program or project that involves the installation of  
 4 11 geothermal systems for melting snow and ice from streets or  
 4 12 sidewalks.

4 13 4. WORLD FOOD PRIZE

4 14 In lieu of the standing appropriation in section 15.368,  
 4 15 there is appropriated from the general fund of the state to the  
 4 16 economic development authority for the fiscal year beginning  
 4 17 July 1, 2026, and ending June 30, 2027, the following amount to  
 4 18 be used for support of the world food prize:

4 19 ..... \$ 500,000

Permits the IEDA to use the funds appropriated in the Economic Development appropriation as follows:

- For a program designed to recruit former Iowa residents and former students at Iowa colleges and universities to meet the needs of local employers.
- For a program to assist early-stage industry companies established by women entrepreneurs.
- For a program to assist advanced research and commercialization projects involving value-added agriculture, advanced technology, or biotechnology.
- Prohibits the IEDA from using any appropriated funds to provide financial assistance for any project that involves the installation of geothermal systems for melting snow and ice from streets or sidewalks.

Limits the FY 2027 General Fund appropriation to the IEDA for the World Food Prize to \$500,000.

DETAIL: This is a decrease of \$500,000 compared to the standing limited appropriation of \$1,000,000 in Iowa Code section [15.368](#) and is no change compared to estimated net FY 2026. The appropriation is used for administration and support of the World Food Prize and for the Borlaug/Ruan Scholar Program.

4 20 5. COUNCILS OF GOVERNMENTS — ASSISTANCE  
 4 21 There is appropriated from the general fund of the state  
 4 22 to the economic development authority for the fiscal year  
 4 23 beginning July 1, 2026, and ending June 30, 2027, the following  
 4 24 amount to be used for the purposes of providing financial  
 4 25 assistance to Iowa’s councils of governments:  
 4 26 ..... \$ 350,000

General Fund appropriation to the IEDA for financial assistance to the Iowa Councils of Governments (COGs).

DETAIL: Maintains the current level of funding compared to estimated net FY 2026. The appropriation is used to leverage federal and local dollars for various COG programs.

4 27 6. TOURISM OFFICE  
 4 28 a. There is appropriated from the general fund of the state  
 4 29 to the economic development authority for the fiscal year  
 4 30 beginning July 1, 2026, and ending June 30, 2027, the following  
 4 31 amount, or so much thereof as is necessary, to be used for the  
 4 32 tourism office for the advertisement, promotion, placement,  
 4 33 and implementation of the economic development authority’s  
 4 34 strategic plan for tourism and travel:  
 4 35 ..... \$ 1,050,000

General Fund appropriation to the IEDA for financial assistance to the Iowa Tourism Office for advertising, promoting, placing, and implementing the IEDA's strategic plan for tourism and travel.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026.

5 1 b. Notwithstanding section 8.33, moneys appropriated in  
 5 2 this subsection that remain unencumbered or unobligated at the  
 5 3 close of the fiscal year shall not revert but shall remain  
 5 4 available for expenditure for the purposes designated until the  
 5 5 close of the succeeding fiscal year.

CODE: Allows any unencumbered or unobligated moneys appropriated to the IEDA for FY 2027 from the General Fund for the Iowa Tourism Office to remain available for expenditure through FY 2028.

5 6 c. The economic development authority shall submit an  
 5 7 annual report on or before January 15 to the general assembly  
 5 8 regarding the tourism office’s activities funded with moneys  
 5 9 appropriated under this subsection. The report must be  
 5 10 provided in an electronic format and must include metrics  
 5 11 and criteria that allow the general assembly to quantify and  
 5 12 evaluate the effectiveness and economic impact of the tourism  
 5 13 office’s activities related to the advertisement, promotion,  
 5 14 placement, and implementation of the economic development  
 5 15 authority’s strategic plan for tourism and travel.

Requires the IEDA to submit an annual report by January 15 to the General Assembly regarding the activities of the Iowa Tourism Office funded through the General Fund. The report must include criteria and metrics that allow the General Assembly to quantify and evaluate the effectiveness and economic impact of the Tourism Office's activities related to advertising, promoting, placing, and implementing the IEDA's strategic plan for tourism and travel.

5 16 7. CULTURAL AFFAIRS ACTIVITIES  
 5 17 a. There is appropriated from the general fund of the state  
 5 18 to the economic development authority for the fiscal year  
 5 19 beginning July 1, 2026, and ending June 30, 2027, the following  
 5 20 amount, or so much thereof as is necessary, to be used for  
 5 21 support of the Iowa arts council:  
 5 22 ..... \$ 1,601,800

General Fund appropriation to the IEDA for the support of the Iowa Arts Council.

DETAIL: This is a decrease of \$170,000 compared to estimated net FY 2026 due to the elimination of 2.45 currently vacant FTE positions that are included under the Economic Development appropriation. The Iowa Arts

5 23 b. Of the moneys appropriated in paragraph "a", the economic  
 5 24 development authority shall allocate \$321,800 for deposit in  
 5 25 the arts and culture enhancement fund established in section  
 5 26 15.436.

Council appropriation is used to enrich the quality of life and learning in Iowa communities by encouraging excellence in the arts through leadership, grants, and technical assistance.

Allocates \$321,800 of the Iowa Arts Council General Fund appropriation to the Arts and Culture Enhancement Fund.

DETAIL: Maintains the current allocation amount compared to estimated net FY 2026. The Arts and Culture Enhancement Fund provides grants to individuals and organizations to support artistic and cultural development.

5 27 c. Notwithstanding section 8.33, moneys appropriated in  
 5 28 this subsection that remain unencumbered or unobligated at the  
 5 29 close of the fiscal year shall not revert but shall remain  
 5 30 available for expenditure for the purposes designated until the  
 5 31 close of the succeeding fiscal year.

CODE: Allows any unencumbered or unobligated moneys appropriated from the General Fund to the IEDA for FY 2027 for the Iowa Arts Council to remain available for expenditure through FY 2028.

5 32 Sec. 3. LIMITATIONS OF STANDING APPROPRIATIONS — FY  
 5 33 2026-2027. Notwithstanding the standing appropriations in the  
 5 34 following designated sections for the fiscal year beginning  
 5 35 July 1, 2026, and ending June 30, 2027, the amount appropriated  
 6 1 from the general fund of the state pursuant to the following  
 6 2 sections for the following purposes shall not exceed the  
 6 3 following amounts:

6 4 1. For the arts and culture enhancement fund under section  
 6 5 99F.11, subsection 4, paragraph "d", subparagraph (1):  
 6 6 ..... \$ 448,403

CODE: Specifies that the standing limited appropriation from the casino adjusted gross receipts (AGR) tax to the IEDA for the Arts and Culture Enhancement Fund is limited to \$448,403 for FY 2027.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026. Iowa Code section [99F.11\(4\)\(d\)\(1\)](#) provides a standing limited appropriation of \$520,000 for the Arts and Culture Enhancement Fund.

NOTE: Notwithstanding Iowa Code section [99F.11\(4\)\(d\)\(1\)](#) results in a deposit of \$520,000 from the casino AGR tax into the General Fund. The appropriation of \$448,403 is then made to the IEDA for the Arts and Culture Enhancement Fund.

6 7 2. For the purposes of tourism marketing under section  
 6 8 99F.11, subsection 4, paragraph “d”, subparagraph (2):  
 6 9 ..... \$ 1,443,700

CODE: Specifies that the standing General Fund appropriation from the casino AGR tax to the IEDA for tourism marketing is limited to no more than \$1,443,700 for FY 2027.

DETAIL: Maintains the current limitation of funding compared to estimated net FY 2026. Iowa Code section [99F.11\(4\)\(d\)\(2\)](#) provides a standing appropriation to the IEDA for the purposes of tourism marketing. This standing appropriation is based on the total AGR tax collected annually.

NOTE: For FY 2027, it is estimated that \$1,308,012 will be deposited into the General Fund and available for appropriation to the IEDA for tourism marketing under Iowa Code section [99F.11\(4\)\(d\)\(2\)](#).

6 10 Sec. 4. FINANCIAL ASSISTANCE REPORTING — ECONOMIC  
 6 11 DEVELOPMENT AUTHORITY. The economic development authority  
 6 12 shall submit an annual report to the general assembly no later  
 6 13 than November 1, 2026, that details the amount of every direct  
 6 14 loan, forgivable loan, tax credit, tax exemption, tax refund,  
 6 15 grant, or any other financial assistance awarded to a person  
 6 16 during the prior fiscal year by the authority under an economic  
 6 17 development program administered by the authority. The report  
 6 18 must identify the county where the project associated with each  
 6 19 such award is located.

Requires the IEDA to submit an annual report by November 1, 2026, to the General Assembly regarding all financial assistance awards for the prior fiscal year, including the county location of each project.

6 20 Sec. 5. INSURANCE ECONOMIC DEVELOPMENT. From the moneys  
 6 21 collected by the insurance division of the department of  
 6 22 insurance and financial services in excess of the anticipated  
 6 23 gross revenues under section 505.7, subsection 3, during  
 6 24 the fiscal year beginning July 1, 2026, \$100,000 shall be  
 6 25 transferred to the economic development authority for insurance  
 6 26 economic development and international insurance economic  
 6 27 development.

Transfers \$100,000 in insurance receipts to the IEDA for insurance economic development and international insurance economic development.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026. Funds collected by the Insurance Division of the Department of Insurance and Financial Services in excess of the anticipated gross revenues are allocated to the IEDA for insurance economic development purposes. These funds are used by the IEDA to recruit insurance companies to the State.

6 28 Sec. 6. IOWA FINANCE AUTHORITY.  
 6 29 1. There is appropriated from the general fund of the state

General Fund appropriation to the Iowa Finance Authority (IFA) for the Home and Community-Based Services (HCBS)

6 30 to the Iowa finance authority for the fiscal year beginning  
 6 31 July 1, 2026, and ending June 30, 2027, the following amounts,  
 6 32 or so much thereof as is necessary, to be used for the purposes  
 6 33 designated:  
 6 34 a. Rent subsidy program  
 6 35 (1) To provide reimbursement for rent expenses to eligible  
 7 1 persons under the home and community-based services rent  
 7 2 subsidy program established in section 16.55:  
 7 3 ..... \$ 873,000

Rent Subsidy Program.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026. The HCBS Rent Subsidy Program provides rent assistance to individuals on a Medicaid HCBS waiver. Individuals who are on an HCBS waiver have their health care and other support services paid by the Medicaid Program; however, due to federal law, the Medicaid Program cannot pay for housing unless it is in an institutional setting. The Rent Subsidy Program provides a monthly rent assistance payment to these individuals to help them live successfully in their own homes or communities until they become eligible for any other local, State, or federal rent assistance.

7 4 (2) Of the moneys appropriated in this paragraph, not more  
 7 5 than \$35,000 may be used for administrative costs.

Permits the IFA to use up to \$35,000 for administrative costs associated with the Rent Subsidy Program.

DETAIL: Maintains the current level of funding compared to the estimated net FY 2026 allocation.

7 6 b. Housing renewal program  
 7 7 To provide housing renewal moneys to the nonprofit Iowa  
 7 8 affiliate to award grants to eligible communities for the  
 7 9 housing renewal program created in section 16.52, as enacted in  
 7 10 Division II of this Act:  
 7 11 ..... \$ 550,000

General Fund appropriation to the IFA for the Housing Renewal Program.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026.

7 12 2. Notwithstanding section 8.33, moneys appropriated in  
 7 13 this section that remain unencumbered or unobligated at the  
 7 14 close of the fiscal year shall not revert but shall remain  
 7 15 available for expenditure for the purposes designated until the  
 7 16 close of the succeeding fiscal year.

CODE: Allows any unencumbered or unobligated moneys appropriated to the IFA from the General Fund for the HCBS Rent Subsidy Program and the Housing Renewal Program for FY 2027 to remain available for expenditure in FY 2028.

7 17 Sec. 7. IOWA FINANCE AUTHORITY AUDIT. The auditor of state  
 7 18 is requested to review the audit of the Iowa finance authority  
 7 19 performed by the auditor hired by the authority.

Requests the Auditor of State to review the outside audit of the IFA.

7 20 Sec. 8. DEPARTMENT OF WORKFORCE DEVELOPMENT. There  
 7 21 is appropriated from the general fund of the state to the  
 7 22 department of workforce development for the fiscal year

7 23 beginning July 1, 2026, and ending June 30, 2027, the following  
 7 24 amounts, or so much thereof as is necessary, to be used for the  
 7 25 purposes designated:

7 26 1. WORKFORCE DEVELOPMENT OPERATIONS  
 7 27 a. For the operation of field offices and the workforce  
 7 28 development board, and for not more than the following  
 7 29 full-time equivalent positions:  
 7 30 ..... \$ 6,902,636  
 7 31 ..... FTEs 157.09

General Fund appropriation to the Iowa Department of Workforce Development (IWD) for the operation of field offices and the Workforce Development Board.

DETAIL: Maintains the current level of funding and is an increase of 1.00 FTE position compared to estimated net FY 2026. The appropriation is used to support the field offices, the Workforce Development Board, and the State Library. The field offices deliver an integrated network of information resources and workforce development services to job seekers, businesses, employees, students, schools and colleges, and the public at large.

For FY 2027, the total field offices funding is \$11,368,720, which maintains the current level of funding compared to estimated net FY 2026. The funding is from the following sources:

- \$6,752,636 from the General Fund, excluding \$150,000 allocated to the State Library (which must also support the Workforce Development Board).
- \$4,616,084 from the Special Employment Security Contingency Fund (see Section 9 of this Bill).

7 32 b. Of the moneys appropriated in paragraph “a”, the  
 7 33 department shall allocate \$150,000 to the state library for  
 7 34 the purpose of licensing an online resource which prepares  
 7 35 individuals to succeed in the workplace through programs which  
 8 1 improve job skills and vocational test-taking abilities.

Allocates \$150,000 to the State Library for licensing an online resource to improve job skills and vocational test-taking abilities.

DETAIL: Maintains the current allocation compared to estimated net FY 2026.

8 2 2. OFFENDER REENTRY PROGRAM  
 8 3 a. For the development and administration of an offender  
 8 4 reentry program to provide offenders with employment skills,  
 8 5 and for not more than the following full-time equivalent  
 8 6 positions:  
 8 7 ..... \$ 387,158  
 8 8 ..... FTEs 4.00

General Fund appropriation to the IWD for the Offender Reentry Program, also known as the Returning Citizens Initiative.

DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net FY 2026. The appropriation is used to place workforce advisors on site at the Mitchellville, Newton, Mount Pleasant,

<p>8 9 b. The department of workforce development shall partner  8 10 with the department of corrections to provide staff within  8 11 the correctional facilities resources to improve offenders'  8 12 abilities to find and retain productive employment.</p> <p>8 13 3. STATE ACCOUNTING SYSTEM  8 14 For the payment of services provided by the department of  8 15 administrative services related to the state accounting system:  8 16 ..... \$ 228,822</p> <p>8 17 4. WORKPLACE INJURY AND SAFETY SURVEYS  8 18 For the operation of workplace safety surveys and workplace  8 19 data collection and analysis, including salaries, support,  8 20 maintenance, and miscellaneous purposes, and for not more than  8 21 the following full-time equivalent positions:  8 22 ..... \$ 125,555  8 23 ..... FTEs 1.90</p> <p>8 24 5. VOCATIONAL REHABILITATION SERVICES DIVISION  8 25 a. For salaries, support, maintenance, and miscellaneous  8 26 purposes, and for not more than the following full-time  8 27 equivalent positions:  8 28 ..... \$ 6,226,739  8 29 ..... FTEs 233.00</p> <p>8 30 For purposes of optimizing the job placement of individuals  8 31 with disabilities, the division shall make its best efforts  8 32 to work with community rehabilitation program providers for  8 33 job placement and retention services for individuals with  8 34 significant disabilities and most significant disabilities. By  8 35 January 15, 2027, the division shall submit a written report to  9 1 the general assembly regarding the division's outreach efforts</p>	<p>Rockwell City, Clarinda, and Fort Dodge prisons. This staff works with soon-to-be-released offenders with the goal of having them placed in a job before they leave prison.</p> <p>Requires the IWD to partner with the Department of Corrections to improve the ability of offenders to find and retain productive employment.</p> <p>General Fund appropriation to the IWD for the expenses of the State Accounting System.</p> <p>DETAIL: Maintains the current level of funding compared to estimated net FY 2026. The appropriation is used to reimburse the Department of Administrative Services (DAS) for the expenses of operating the State Accounting System related to use by the IWD.</p> <p>General Fund appropriation to the IWD for the operation of workplace safety surveys and workplace data collection and analysis.</p> <p>DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net FY 2026.</p> <p>General Fund appropriation to the IWD for the Vocational Rehabilitation Services Division.</p> <p>DETAIL: Maintains the current level of funding and is a decrease of 35.00 FTE positions compared to estimated net FY 2026. The Division assists individuals with disabilities to achieve employment and live independently.</p> <p>Requires the Vocational Rehabilitation Services Division to work with community rehabilitation program providers for job placement and retention services for individuals with significant and most significant disabilities. The Division is required to submit a written report to the General Assembly by January 15, 2027, detailing the Division's outreach efforts with community rehabilitation program providers.</p>
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9 2 with community rehabilitation program providers.

9 3 b. For the entrepreneurs with disabilities program

9 4 described in section 84H.4:

9 5 ..... \$ 138,506

General Fund appropriation to the IWD for the Entrepreneurs with Disabilities Program.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026. The Program provides business development funds in the form of technical assistance and financial assistance to qualified individuals with disabilities who start, expand, or acquire a business within the State.

9 6 6. ADULT EDUCATION AND LITERACY PROGRAMS

9 7 For distribution as grants to community colleges for

9 8 the purpose of adult basic education programs for students

9 9 requiring instruction in English as a second language:

9 10 ..... \$ 500,000

General Fund appropriation to the IWD for distribution to community colleges for adult education and literacy programs for the following:

- Adult basic education.
- Adult education leading to a high school equivalency diploma.
- Instruction in English as a second language.
- Workplace and family literacy instruction.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026. This appropriation is in addition to a \$4,500,000 appropriation from the Skilled Worker and Job Creation Fund (SWJCF) for the same programs in Section 10 of this Bill.

9 11 In issuing grants under this subsection, the department of

9 12 workforce development shall use the same application process

9 13 and criteria as are used for purposes of awarding grants to

9 14 community colleges for the purpose of adult basic education

9 15 programs for students requiring instruction in English as a

9 16 second language using moneys that are appropriated to the

9 17 department from the Iowa skilled worker and job creation fund

9 18 created in section 8.57J.

Requires the IWD to use the same application process and criteria when issuing grants from this General Fund appropriation that are used when awarding grants to community colleges for adult basic education programs for instruction in English as a second language from the SWJCF.

9 19 7. REGISTERED APPRENTICESHIP PROGRAMS

9 20 For the funding of the registered apprenticeship programs

9 21 under chapter 84F to encourage small to midsize businesses to

9 22 start or grow registered apprenticeships:

9 23 ..... \$ 760,000

General Fund appropriation to the IWD for registered apprenticeship programs for small to midsize businesses.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026.

9 24 8. REVERSION  
 9 25 Notwithstanding section 8.33, moneys appropriated in this  
 9 26 section that remain unencumbered or unobligated at the close of  
 9 27 the fiscal year shall not revert but shall remain available for  
 9 28 expenditure for the purposes designated until the close of the  
 9 29 succeeding fiscal year.

CODE: Allows any unencumbered or unobligated moneys appropriated to the IWD from the General Fund for FY 2027 under Section 8 of this Bill to remain available for expenditure in FY 2028.

9 30 Sec. 9. DEPARTMENT OF WORKFORCE DEVELOPMENT — SPECIAL  
 9 31 EMPLOYMENT SECURITY CONTINGENCY FUND.

Special Employment Security Contingency Fund appropriation to the IWD for the operation of field offices. This Fund is also known as the Penalty and Interest or P&I Fund and is created in Iowa Code section [96.13\(3\)](#).

9 32 1. There is appropriated from the special employment  
 9 33 security contingency fund created in section 96.13 to the  
 9 34 department of workforce development for the fiscal year  
 9 35 beginning July 1, 2026, and ending June 30, 2027, the following  
 10 1 amount, or so much thereof as is necessary, to be used for  
 10 2 field offices:  
 10 3 ..... \$ 4,616,084

DETAIL: Maintains the current level of funding compared to estimated net FY 2026. The field offices deliver an integrated network of information resources and workforce development services to job seekers, businesses, employees, students, schools and colleges, and the public at large.

NOTE: Total funding for field offices is discussed in Section 8.1 of this Bill.

10 4 2. Any remaining additional penalty and interest revenue  
 10 5 collected by the department of workforce development is  
 10 6 appropriated to the department for the fiscal year beginning  
 10 7 July 1, 2026, and ending June 30, 2027, to accomplish the  
 10 8 mission of the department.

Appropriates any remaining additional penalty and interest revenues to be used as needed by the IWD.

NOTE: Iowa Code section [96.13\(3\)\(b\)](#) requires the IWD to annually report to the Economic Development Appropriations Subcommittee on plans for expenditures during the next State fiscal year from the Special Employment Security Contingency Fund. The report must describe the specific expenditures and explain why the expenditures are to be made from the Fund and not from federal administrative funds.

10 9 Sec. 10. IOWA SKILLED WORKER AND JOB CREATION FUND.

10 10 1. There is appropriated from the Iowa skilled worker and  
 10 11 job creation fund created in section 8.57J to the following  
 10 12 departments, agencies, and institutions for the fiscal year  
 10 13 beginning July 1, 2026, and ending June 30, 2027, the following  
 10 14 amounts, or so much thereof as is necessary, to be used for the

10 15 purposes designated:

10 16 a. ECONOMIC DEVELOPMENT AUTHORITY  
 10 17 (1) For providing financial assistance to eligible  
 10 18 businesses for the business incentives for growth program  
 10 19 pursuant to chapter 15, subchapter II, part 33:  
 10 20 ..... \$ 11,700,000

SWJCF appropriation to the IEDA for the [BIG Program](#).  
  
 DETAIL: The BIG Program was created in 2025 Iowa Acts, [Senate File 657](#) (Economic Development Programs and Credits Act), as a successor to the High Quality Jobs Program. Maintains the current level of funding compared to the High Quality Jobs Program appropriation for estimated net FY 2026. The appropriation may be used to provide cash incentives for the following:

- Innovation and commercialization
- Disaster recovery
- Entrepreneur investment awards
- Strategic infrastructure
- Property remediation
- Building remediation
- Financial assistance to businesses eligible for BIG Program tax incentives
- Support and administrative expenses

10 21 (a) Of the moneys appropriated in this subparagraph (1),  
 10 22 not more than \$1,000,000 may be used for purposes of providing  
 10 23 infrastructure grants to main street communities under the main  
 10 24 street Iowa program.

Permits the IEDA to use no more than \$1,000,000 of this appropriation for the Main Street Iowa Program.  
  
 DETAIL: Maintains the current funding level authorized for the Main Street Iowa Program compared to estimated net FY 2026.

10 25 (b) As a condition of receiving moneys appropriated in this  
 10 26 subparagraph (1), an entity shall testify upon the request of  
 10 27 the joint appropriations subcommittee on economic development  
 10 28 regarding the expenditure of such moneys.

Requires recipients of BIG Program funds to testify regarding the use of the funds at the request of the Economic Development Appropriations Subcommittee.

10 29 (2) For support of the manufacturing 4.0 technology  
 10 30 investment program established in section 15.371:  
 10 31 ..... \$ 2,350,000

SWJCF appropriation to the IEDA for the [Manufacturing 4.0 Program](#).  
  
 DETAIL: This is an increase of \$333,325 compared to estimated net FY 2026. The Program provides grants to

assist small- and mid-sized companies with the adoption and integration of smart technologies into existing operations.

10 32 (3) For the empower rural Iowa program:  
10 33 ..... \$ 700,000

SWJCF appropriation to the IEDA for the Empower Rural Iowa Program.

DETAIL: Maintains the current level of funding compared to estimated net FY 2026. The Program is a continuation of the Empower Rural Iowa Housing Needs Assessment Grant Program, which provides support for small communities in obtaining housing-related information specific to the community, and the Empower Rural Iowa Rural Innovation Grants Program, which supports innovative rural grants.

10 34 b. STATE BOARD OF REGENTS AND REGENTS INSTITUTIONS  
10 35 (1) STATE BOARD OF REGENTS  
11 1 For capacity building infrastructure in areas related  
11 2 to technology commercialization, marketing and business  
11 3 development efforts in areas related to technology  
11 4 commercialization, entrepreneurship, and business growth,  
11 5 and infrastructure projects and programs needed to assist in  
11 6 implementation of activities under chapter 262B:  
11 7 ..... \$ 3,000,000

SWJCF appropriation to the Board of Regents (BOR) for capacity building infrastructure in areas related to technology commercialization, marketing and business development efforts, and infrastructure projects and programs needed to assist in implementation of activities under Iowa Code chapter [262B](#).

DETAIL: Maintains the current level of funding compared to estimated net FY 2026.

11 8 (a) Of the moneys appropriated pursuant to this  
11 9 subparagraph (1), 35 percent shall be allocated for Iowa state  
11 10 university of science and technology, 35 percent shall be  
11 11 allocated for the state university of Iowa, and 30 percent  
11 12 shall be allocated for the university of northern Iowa.

Specifies the allocation of the BOR funding among the three Regents universities as follows:

- Iowa State University (ISU): \$1,050,000
- University of Iowa (SUI): \$1,050,000
- University of Northern Iowa (UNI): \$900,000

11 13 (b) The institutions shall provide a one-to-one match  
11 14 of additional moneys for the activities funded with moneys  
11 15 appropriated under this subparagraph (1).

Requires the Regents universities to provide a one-to-one match of funding received from the BOR funding.

11 16 (c) The state board of regents shall submit a report by  
11 17 January 15, 2027, to the governor and the general assembly  
11 18 regarding the activities, projects, and programs funded with  
11 19 moneys appropriated under this subparagraph (1). The report  
11 20 must be provided in an electronic format and must include a

Requires the BOR to submit a report by January 15, 2027, to the Governor and the General Assembly regarding the use of the appropriation to the BOR for activities, projects, and programs in the areas of technology commercialization,

11 21 list of metrics and criteria mutually agreed to in advance by  
 11 22 the board of regents and the economic development authority.  
 11 23 The metrics and criteria must allow the governor’s office and  
 11 24 the general assembly to quantify and evaluate the progress  
 11 25 of the board of regents institutions with regard to their  
 11 26 activities, projects, and programs in the areas of technology  
 11 27 commercialization, entrepreneurship, regional development, and  
 11 28 market research.

entrepreneurship, regional development, and market research.

11 29 (2) IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY

SWJCF appropriation to ISU for ongoing economic development efforts related to Small Business Development Centers (SBDCs), the ISU Research Park, and the Center for Industrial Research and Service (CIRAS).

11 30 For small business development centers, the research park,  
 11 31 and the center for industrial research and service, and for not  
 11 32 more than the following full-time equivalent positions:  
 11 33 ..... \$ 2,424,302  
 11 34 ..... FTEs 50.94

DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net FY 2026.

11 35 (a) Of the moneys appropriated in this subparagraph (2),  
 12 1 Iowa state university of science and technology shall allocate  
 12 2 at least \$735,728 for purposes of funding small business  
 12 3 development centers. Iowa state university of science and  
 12 4 technology may allocate the appropriated moneys to the various  
 12 5 small business development centers in any manner necessary to  
 12 6 achieve the purposes of this subparagraph (2).

Specifies that at least \$735,728 of the appropriation must be allocated to the SBDCs.

DETAIL: Maintains the current minimum allocation compared to estimated net FY 2026.

12 7 (b) Iowa state university of science and technology shall  
 12 8 do all of the following:  
 12 9 (i) Direct expenditures for research toward projects that  
 12 10 will provide economic stimulus for Iowa.  
 12 11 (ii) Emphasize providing services to Iowa-based companies.

Requires ISU to focus expenditures on projects that will provide economic stimulus for Iowa and emphasize the provision of services to Iowa-based companies.

12 12 (c) It is the intent of the general assembly that the  
 12 13 center for industrial research and service industrial incentive  
 12 14 program focus on Iowa industrial sectors and seek contributions  
 12 15 and in-kind donations from businesses, industrial foundations,  
 12 16 and trade associations, and that moneys for the program shall  
 12 17 be allocated only for projects which are matched by private  
 12 18 sector moneys for directed contract research or for nondirected  
 12 19 research. The match required of small businesses as defined  
 12 20 in section 15.102 for directed contract research or for  
 12 21 nondirected research shall be \$1 for each \$3 of state funds.

Specifies the intent of the General Assembly that the Industrial Incentive Program focus on Iowa industrial sectors and seek contributions and in-kind donations from businesses, industrial foundations, and trade associations. Specifies matching requirements under the Program as follows:

- For small businesses for directed contract research or nondirected research, \$1 for every \$3 of State funds.
- For other businesses for directed contract research or nondirected research, \$1 for every \$1 of State funds.

12 22 The match required for other businesses for directed contract  
12 23 research or for nondirected research shall be \$1 for each \$1 of  
12 24 state funds. The match required of industrial foundations or  
12 25 trade associations shall be \$1 for each \$1 of state funds.

• For industrial foundations or trade associations, \$1 for every \$1 of State funds.

12 26 (d) Iowa state university of science and technology shall  
12 27 report annually to the general assembly the total amount of  
12 28 private contributions, the proportion of contributions from  
12 29 small businesses and other businesses, and the proportion for  
12 30 directed contract research and nondirected research of benefit  
12 31 to Iowa businesses and industrial sectors.

Requires ISU to report annually to the General Assembly regarding the total amount of private contributions received, the proportion of those contributions that are from small businesses and other businesses, and the proportion used for directed contract research and nondirected research.

12 32 (3) STATE UNIVERSITY OF IOWA

SWJCF appropriation to the SUI for ongoing economic development efforts, including the SUI Research Park and the Pharmaceuticals Program.

12 33 (a) For the state university of Iowa research park and for  
12 34 university of Iowa pharmaceuticals located at the research  
12 35 park, including salaries, support, maintenance, equipment, and  
13 1 miscellaneous purposes, and for not more than the following  
13 2 full-time equivalent positions:

DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net FY 2026.

13 3 ..... \$ 209,279  
13 4 ..... FTEs 6.00

13 5 The state university of Iowa shall do all of the following:  
13 6 (i) Direct expenditures for research toward projects that  
13 7 will provide economic stimulus for Iowa.  
13 8 (ii) Emphasize providing services to Iowa-based companies.

Requires the SUI to focus expenditures on projects that will provide economic stimulus for Iowa and emphasize providing services to Iowa-based companies.

13 9 (b) For the purpose of implementing the entrepreneurship  
13 10 and economic growth initiative, and for not more than the  
13 11 following full-time equivalent positions:  
13 12 ..... \$ 2,000,000  
13 13 ..... FTEs 8.00

SWJCF appropriation to the SUI for the Entrepreneurship and Economic Growth Initiative.  
  
DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net FY 2026. The appropriation is to expand public-private partnerships and programming through the John Pappajohn Entrepreneurial Center.

13 14 (4) UNIVERSITY OF NORTHERN IOWA  
13 15 (a) For the metal casting and foundry 4.0 centers,  
13 16 advance Iowa, family business center, and the institute for  
13 17 decision making, including salaries, support, maintenance, and  
13 18 miscellaneous purposes, and for not more than the following  
13 19 full-time equivalent positions:  
13 20 ..... \$ 1,466,419

SWJCF appropriation to the UNI for ongoing economic development efforts related to the Metal Casting Center, the Foundry 4.0 Center, Advance Iowa, the Family Business Center, and the Institute for Decision Making.  
  
DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net

PG LN	GA:91 HSB773	Explanation
13 21 .....	FTEs 13.00	FY 2026.
13 22 The university of northern Iowa shall do all of the 13 23 following: 13 24 (i) Direct expenditures for research toward projects that 13 25 will provide economic stimulus for Iowa. 13 26 (ii) Emphasize providing services to Iowa-based companies.		Requires the UNI to focus expenditures on projects that will provide economic stimulus for Iowa and to emphasize providing services to Iowa-based companies.
13 27 (b) For the purpose of providing in-state undergraduate 13 28 tuition and undergraduate mandatory fees to individuals 13 29 who reside in a state contiguous to Iowa, who enroll in an 13 30 undergraduate program offered by the university of northern 13 31 Iowa, and who are classified as residents of this state for 13 32 purposes of undergraduate tuition and undergraduate mandatory 13 33 fees: 13 34 .....	\$ 1,000,000	SWJCF appropriation to the UNI to provide in-state tuition and mandatory fees to undergraduate students who reside in a state contiguous to Iowa.  DETAIL: This is a new appropriation for FY 2027.
13 35 (c) For the purpose of expanding the nursing program: 14 1 .....	\$ 600,000	SWJCF appropriation to the UNI to expand the nursing program.  DETAIL: This is a new appropriation for FY 2027.
14 2 (5) DUTY TO TESTIFY 14 3 As a condition of receiving moneys appropriated in this 14 4 lettered paragraph "b", an entity shall testify upon the 14 5 request of the joint appropriations subcommittee on economic 14 6 development regarding the expenditure of such moneys.		Requires recipients of SWJCF appropriations to the BOR to testify regarding the use of the funds appropriated at the request of the Economic Development Appropriations Subcommittee.
14 7 c. DEPARTMENT OF WORKFORCE DEVELOPMENT 14 8 (1) For staffing costs related to completing workforce 14 9 preparation outcome reporting in conjunction with the 14 10 department of education: 14 11 .....	\$ 125,000	SWJCF appropriation to the IWD for workforce preparation outcome reporting in conjunction with the Department of Education.  DETAIL: Maintains the current level of funding compared to estimated net FY 2026. The appropriation supports the collection and reporting of data related to the educational and employment outcomes of workforce preparation programs receiving funding from the SWJCF.
14 12 (2) For distribution to community colleges for the purposes 14 13 of implementing adult education and literacy programs pursuant 14 14 to section 84A.19:		SWJCF appropriation to the IWD for distribution to community colleges for adult education and literacy programs for the following:

14 15 ..... \$ 4,500,000

- Adult basic education.
- Adult education leading to a high school equivalency diploma.
- Instruction in English as a second language.
- Workplace and family literacy instruction.

DETAIL: This is a decrease of \$1,000,000 compared to estimated net FY 2026. This appropriation is in addition to a \$500,000 General Fund appropriation for the same programs in Section 8.6 of this Bill.

14 16 (a) From the moneys appropriated in this numbered  
 14 17 subparagraph, \$3,125,000 shall be allocated pursuant to the  
 14 18 formula established in section 260C.18C.

Requires \$3,125,000 of the appropriation for adult education and literacy programs to be allocated to community colleges using the formula established in statute for the distribution of State general aid.

DETAIL: This is a decrease of \$758,000 compared to the estimated net FY 2026 allocation.

14 19 (b) From the moneys appropriated in this numbered  
 14 20 subparagraph, not more than \$150,000 shall be used by the  
 14 21 department of workforce development for implementation of adult  
 14 22 education and literacy programs pursuant to section 84A.19.

Permits the IWD to use up to \$150,000 of the appropriation for implementation of adult education and literacy programs.

DETAIL: Maintains the current level of funding compared to the estimated net FY 2026 allocation.

14 23 (c) From the moneys appropriated in this numbered  
 14 24 subparagraph, not more than \$1,015,000 shall be distributed  
 14 25 as grants to community colleges for the purpose of adult  
 14 26 basic education programs for students requiring instruction  
 14 27 in English as a second language. The department of workforce  
 14 28 development shall establish an application process and criteria  
 14 29 to award grants pursuant to this subparagraph division to  
 14 30 community colleges. The criteria must be based on need for  
 14 31 instruction in English as a second language in the region  
 14 32 served by each community college as determined by factors  
 14 33 including data from the latest federal decennial census and  
 14 34 outreach efforts to determine regional needs.

Permits the IWD to use up to \$1,015,000 of the appropriation as grants to community colleges for adult basic education programs for students requiring instruction in English as a second language. Requires the IWD to establish an application process and criteria to award grants to community colleges. The criteria are required to be based on need for instruction in English as a second language in the region served by each community college.

DETAIL: This is a decrease of \$242,000 compared to the estimated net FY 2026 allocation.

14 35 (d) From the moneys appropriated in this numbered  
 15 1 subparagraph, \$210,000 shall be transferred to the department  
 15 2 of health and human services for purposes of administering

Requires \$210,000 of the appropriation to be transferred to the Department of Health and Human Services (HHS) for a program that provides supplemental support services to

15 3 a program to provide access to international resources to  
 15 4 lowans and new lowans to provide economic and leadership  
 15 5 development resulting in Iowa being a more welcoming place  
 15 6 to live, work, and raise a family. The program must provide  
 15 7 supplemental support services for international refugees to  
 15 8 improve learning, English literacy, life skills, cultural  
 15 9 competencies, and integration in a county with a population  
 15 10 over 350,000 as determined by the 2020 federal decennial  
 15 11 census. The department of health and human services shall  
 15 12 utilize a request-for-proposals process to identify the entity  
 15 13 best qualified to implement the program.

international refugees. The program must provide supplemental support services for international refugees to improve learning, English literacy, life skills, cultural competencies, and integration in a county with a population over 350,000 as determined by the 2020 federal decennial census. The HHS must utilize a request for proposals (RFP) process to identify the entity best qualified to implement the program.

DETAIL: Maintains the current level of funding compared to the estimated net FY 2026 allocation.

15 14 2. Notwithstanding section 8.33, moneys appropriated in  
 15 15 this section that remain unencumbered or unobligated at the  
 15 16 close of the fiscal year shall not revert but shall remain  
 15 17 available for expenditure for the purposes designated until the  
 15 18 close of the succeeding fiscal year.

CODE: Allows any unencumbered or unobligated moneys appropriated from the SWJCF to the IEDA, the BOR, and the IWD for FY 2027 to remain available for expenditure in FY 2028.

15 19 Sec. 11. GENERAL FUND — CERTAIN REGENTS INSTITUTIONS.

15 20 1. There is appropriated from the general fund of the state  
 15 21 to the following institutions for the fiscal year beginning  
 15 22 July 1, 2026, and ending June 30, 2027, the following amounts,  
 15 23 or so much thereof as is necessary, to be used for the purposes  
 15 24 designated:

15 25 a. IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY

15 26 In cooperation with the economic development authority, for  
 15 27 support of a biosciences innovation ecosystem, to strengthen  
 15 28 Iowa's leadership positions in the area of bio-based chemicals,  
 15 29 digital agriculture, vaccines, and medical devices, including  
 15 30 salaries, support, maintenance, and miscellaneous purposes, and  
 15 31 for not more than the following full-time equivalent positions:  
 15 32 ..... \$ 2,963,995  
 15 33 ..... FTEs 14.81

General Fund appropriation to ISU for support of a biosciences innovation ecosystem.

DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net FY 2026. The funding is used to strengthen Iowa's leadership positions in the area of bio-based chemicals, digital agriculture, vaccines, and medical devices.

15 34 b. STATE UNIVERSITY OF IOWA

15 35 In cooperation with the economic development authority, for  
 16 1 support of a biosciences innovation ecosystem, to strengthen  
 16 2 Iowa's leadership positions in the area of bio-based chemicals,  
 16 3 digital agriculture, vaccines, and medical devices, including  
 16 4 salaries, support, maintenance, and miscellaneous purposes, and  
 16 5 for not more than the following full-time equivalent positions:

General Fund appropriation to the SUI for support of a biosciences innovation ecosystem.

DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net

16 6 ..... \$ 1,000,000  
 16 7 ..... FTEs 4.35

FY 2026. The funding is used to strengthen Iowa's leadership positions in the area of bio-based chemicals, digital agriculture, vaccines, and medical devices.

16 8 c. UNIVERSITY OF NORTHERN IOWA  
 16 9 For equipment and technology to expand the university's  
 16 10 additive manufacturing capabilities related to investment  
 16 11 castings technology and industry support, including salaries,  
 16 12 support, maintenance, and miscellaneous purposes, and for not  
 16 13 more than the following full-time equivalent positions:  
 16 14 ..... \$ 394,321  
 16 15 ..... FTEs 2.73

General Fund appropriation to the UNI for expansion of additive manufacturing.

DETAIL: Maintains the current level of funding and is no change in FTE positions compared to estimated net FY 2026. The funding is used for the UNI Metal Casting Center's additive manufacturing capabilities related to investment castings technology and industry support.

16 16 The university of northern Iowa shall make a good-faith  
 16 17 effort to coordinate with private entities to seek moneys to  
 16 18 supplement this appropriation to support the expansion of the  
 16 19 university's additive manufacturing capabilities.

Requires the UNI to make a good-faith effort to coordinate support from private entities for the expansion of additive manufacturing.

16 20 2. Notwithstanding section 8.33, moneys appropriated in  
 16 21 subsection 1, paragraphs "a" and "b", that remain unencumbered  
 16 22 or unobligated at the close of the fiscal year shall not revert  
 16 23 but shall remain available for expenditure for the purposes  
 16 24 designated until the close of the succeeding fiscal year.

CODE: Allows any unencumbered or unobligated moneys appropriated from the General Fund to the SUI and to ISU for support of a biosciences innovation ecosystem for FY 2027 to remain available for expenditure through FY 2028.

16 25 DIVISION II  
 16 26 HOUSING RENEWAL PROGRAM

Division II codifies the Housing Renewal Program that currently exists as a pilot program under Session Law.

16 27 Sec. 12. NEW SECTION 16.52 HOUSING RENEWAL PROGRAM.

16 28 1. For purposes of this section, unless the context  
 16 29 otherwise requires:  
 16 30 a. "Eligible participant" includes cities, counties,  
 16 31 consortiums of local governments, and organizations exempt from  
 16 32 taxation pursuant to section 501(c)(3) of the Internal Revenue  
 16 33 Code.  
 16 34 b. "Nonprofit Iowa affiliate" means a nonprofit Iowa  
 16 35 affiliate of a nonprofit international organization whose  
 17 1 primary activity is the promotion of the construction,  
 17 2 remodeling, or rehabilitation of one-family or two-family  
 17 3 dwellings for use by low-income families.

CODE: Provides definitions for the Housing Renewal Program.

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17 4	2. a.	A housing renewal program fund is created in the	CODE: Establishes the Housing Renewal Program Fund
17 5		state treasury under the control of the Iowa finance authority.	under the IFA to be used for the Housing Renewal Program.
17 6		The fund shall consist of moneys appropriated to or deposited	
17 7		in the fund. Moneys in the fund are appropriated to the Iowa	
17 8		finance authority to administer the housing renewal program.	
17 9	b.	Notwithstanding section 8.33, moneys appropriated to	CODE: Allows any unencumbered or unobligated moneys
17 10		the housing renewal program fund that remain unencumbered or	appropriated to the Housing Renewal Program Fund at the
17 11		unobligated at the close of a fiscal year shall not revert	end of a fiscal year to remain available for expenditure in the
17 12		but shall remain available for expenditure for the purposes	succeeding fiscal year.
17 13		designated until the close of the succeeding fiscal year.	
17 14	c.	Notwithstanding section 12C.7, subsection 2, interest or	CODE: Provides that interest and earnings on moneys in the
17 15		earnings on moneys in the housing renewal program fund shall be	Housing Renewal Program Fund, income generated from
17 16		credited to the fund. Payment of interest, income generated	the sale of an ownership unit, recaptures of financial
17 17		from the sale of an ownership unit pursuant to subsection 6,	assistance awards, and other repayments under the Housing
17 18		recaptures of financial assistance awards, and other repayments	Renewal Program are deposited into the Housing Renewal
17 19		under the housing renewal program shall be deposited in the	Program Fund.
17 20		fund.	
17 21	3. a.	The Iowa finance authority shall provide moneys from	CODE: Requires that moneys in the Housing Renewal
17 22		the housing renewal program fund to a nonprofit Iowa affiliate	Program Fund be provided to a nonprofit Iowa affiliate to
17 23		that shall use the moneys to award financial assistance under	award financial assistance to eligible participants.
17 24		the housing renewal program to eligible participants.	
17 25	b.	Eligible participants shall use financial assistance	CODE: Provides that an eligible participant use financial
17 26		awarded under the housing renewal program only for purposes of	assistance under the Housing Renewal Program only for the
17 27		the acquisition, rehabilitation, and resale of ownership units;	acquisition, rehabilitation, and resale of ownership units; the
17 28		the acquisition and demolition of blighted structures; and the	acquisition and demolition of blighted structures; and the
17 29		redevelopment of ownership units.	redevelopment of ownership units.
17 30	4.	Twenty-five percent of moneys appropriated to the	CODE: Requires that 25.00% of moneys appropriated to the
17 31		housing renewal program fund shall be allocated to financial	Housing Renewal Program Fund be allocated to eligible
17 32		assistance awards for eligible participants located in the	participants in the 88 least populated counties in the State.
17 33		eighty-eight least populated counties in the state.	
17 34	5. a.	The nonprofit Iowa affiliate shall determine the	CODE: Requires the nonprofit Iowa affiliate to establish
17 35		criteria used to evaluate eligible participants and to award	criteria to evaluate eligible participants.
18 1		financial assistance to eligible participants selected by the	
18 2		nonprofit Iowa affiliate.	

18 3 b. The nonprofit Iowa affiliate shall not award an eligible  
18 4 participant more than one hundred thousand dollars per  
18 5 ownership unit. The nonprofit Iowa affiliate may use up to  
18 6 five percent of the financial assistance awarded to an eligible  
18 7 participant for administrative expenses related to the housing  
18 8 renewal program.

CODE: Limits a financial assistance award to \$100,000 per ownership unit. Permits the nonprofit Iowa affiliate to use up to 5.00% of financial assistance awarded for administrative expenses.

18 9 c. (1) An eligible participant shall have a maximum of  
18 10 thirty-six months from the date a contract is executed between  
18 11 the nonprofit Iowa affiliate and the eligible participant  
18 12 for the eligible participant to complete the eligible  
18 13 participant's project. The eligible participant's project  
18 14 shall be considered complete when all financial assistance  
18 15 awarded to the eligible participant has been expended, and all  
18 16 ownership units that are covered by the contract are finished  
18 17 and available for sale.

CODE: Requires that a project be completed within 36 months from the date a Housing Renewal Program contract is executed.

18 18 (2) Unless the nonprofit Iowa affiliate authorizes  
18 19 additional time for good cause shown, if an eligible  
18 20 participant has no project activity within twelve months  
18 21 from the date a contract is executed between the nonprofit  
18 22 Iowa affiliate and the eligible participant, the financial  
18 23 assistance award shall be returned to the Iowa finance  
18 24 authority for deposit in the housing renewal program fund.

CODE: Provides that a financial assistance award is returned to the Housing Renewal Program Fund if an eligible participant has no project activity within 12 months from the date a Housing Renewal Program contract is executed, unless good cause is shown.

18 25 d. An eligible participant shall sell each completed  
18 26 ownership unit to a homebuyer whose income is under the one  
18 27 hundred twenty percent area median income and who must occupy  
18 28 the ownership unit as the homebuyer's primary residence. The  
18 29 deed to the ownership unit must contain a restrictive resale  
18 30 requirement that prohibits the homebuyer or a subsequent owner  
18 31 from selling the ownership unit to a person with an income  
18 32 above the one hundred twenty percent area median income for  
18 33 five calendar years from the date the eligible participant sold  
18 34 the ownership unit to the first homebuyer whose income is under  
18 35 the one hundred twenty percent area median income.

CODE: Requires that eligible participants sell each completed ownership unit to a homebuyer whose income is under 120.00% of the area median income to be used as the homebuyer's primary residence. Prohibits the resale of an ownership unit to a person with an income above 120.00% of the area median income for five years after the ownership unit is first sold.

19 1 6. The nonprofit Iowa affiliate shall use income generated  
19 2 from the sale of an ownership unit only for the purpose of  
19 3 awarding financial assistance to eligible participants under  
19 4 the housing renewal program.

CODE: Requires that any income generated from the sale of an ownership unit be used for the Housing Renewal Program.

19 5 7. The Iowa finance authority shall not use more than five  
19 6 percent of moneys appropriated to the housing renewal program  
19 7 fund for administration and oversight of the housing renewal  
19 8 program.

CODE: Permits the IFA to use up to 5.00% of moneys appropriated to the Housing Renewal Program Fund for administration and oversight.

19 9 8. The Iowa finance authority, in coordination with the  
19 10 nonprofit Iowa affiliate, shall submit an annual report to  
19 11 the general assembly on or before December 31 describing the  
19 12 community, economic, and financial impact of the housing  
19 13 renewal program.

CODE: Requires the IFA, in coordination with the nonprofit Iowa affiliate, to submit an annual report to the General Assembly by December 31 describing the community, economic, and financial impact of the Housing Renewal Program.

## Economic Development General Fund

	Actual FY 2025 (1)	Estimated Net FY 2026 (2)	House Subcom FY 2027 (3)	Hse Sub FY27 vs Est Net FY 2026 (4)	Page and Line # (5)
<b><u>Economic Development Authority</u></b>					
<b>Economic Development Authority</b>					
Economic Development Appropriation	\$ 12,921,510	\$ 12,921,510	\$ 12,903,510	\$ -18,000	PG 2 LN 5
World Food Prize	650,000	500,000	500,000	0	PG 4 LN 13
Councils of Governments (COGs) Assistance	350,000	350,000	350,000	0	PG 4 LN 20
Community Advertising and Strategic Plan	1,100,000	1,050,000	1,050,000	0	PG 4 LN 27
Community Cultural Grants	172,090	0	0	0	
Iowa Arts Council	1,450,000	1,771,800	1,601,800	-170,000	PG 5 LN 16
Great Places	149,710	0	0	0	
Cultural Trust Grants	150,000	0	0	0	
Arts and Culture Enhancement	428,282	448,403	448,403	0	PG 6 LN 4
Tourism Marketing - Adjusted Gross Receipts	1,443,700	1,443,700	1,443,700	0	PG 6 LN 7
Court Reporter Equipment Incentive Program	100,000	0	0	0	
<b>Total Economic Development Authority</b>	<b>\$ 18,915,292</b>	<b>\$ 18,485,413</b>	<b>\$ 18,297,413</b>	<b>\$ -188,000</b>	
<b><u>Iowa Finance Authority</u></b>					
<b>Iowa Finance Authority</b>					
Rent Subsidy Program	\$ 873,000	\$ 873,000	\$ 873,000	\$ 0	PG 6 LN 28
Housing Renewal Pilot Program	550,000	550,000	550,000	0	PG 7 LN 6
<b>Total Iowa Finance Authority</b>	<b>\$ 1,423,000</b>	<b>\$ 1,423,000</b>	<b>\$ 1,423,000</b>	<b>\$ 0</b>	

## Economic Development General Fund

	Actual FY 2025 (1)	Estimated Net FY 2026 (2)	House Subcom FY 2027 (3)	Hse Sub FY27 vs Est Net FY 2026 (4)	Page and Line # (5)
<b><u>Workforce Development, Department of</u></b>					
<b>IWD - Vocational Rehabilitation Services</b>					
Vocational Rehabilitation	\$ 6,226,739	\$ 0	\$ 0	\$ 0	
Independent Living	84,804	0	0	0	
Entrepreneurs with Disabilities Program	138,506	0	0	0	
Independent Living Center Grant	86,547	0	0	0	
<b>IWD - Vocational Rehabilitation Services</b>	<b>\$ 6,536,596</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
<b>Iowa Workforce Development</b>					
Operations - Field Offices	\$ 6,902,636	\$ 6,902,636	\$ 6,902,636	\$ 0	PG 7 LN 26
Offender Reentry Program	387,158	387,158	387,158	0	PG 8 LN 2
State Accounting System	228,822	228,822	228,822	0	PG 8 LN 13
Workplace Injury and Safety Surveys	125,555	125,555	125,555	0	PG 8 LN 17
Future Ready Summer Youth Intern Program	250,000	250,000	0	-250,000	
Vocational Rehabilitation Services	0	6,226,739	6,226,739	0	PG 8 LN 24
Independent Living	0	84,804	0	-84,804	
Entrepreneurs with Disabilities Program	0	138,506	138,506	0	PG 9 LN 3
Independent Living Center Grant	0	86,547	0	-86,547	
Adult Education and Literacy Programs	500,000	500,000	500,000	0	PG 9 LN 6
Future Ready Reg. Apprenticeship Prog.	760,000	760,000	760,000	0	PG 9 LN 19
Employee Misclassification Program	379,631	379,631	0	-379,631	
<b>Iowa Workforce Development</b>	<b>\$ 9,533,802</b>	<b>\$ 16,070,398</b>	<b>\$ 15,269,416</b>	<b>\$ -800,982</b>	
<b>Total Workforce Development, Department of</b>	<b>\$ 16,070,398</b>	<b>\$ 16,070,398</b>	<b>\$ 15,269,416</b>	<b>\$ -800,982</b>	
<b><u>Regents, Board of</u></b>					
<b>Regents, Board of</b>					
ISU - Biosciences Innovation Ecosystem	\$ 2,963,995	\$ 2,963,995	\$ 2,963,995	\$ 0	PG 15 LN 25
SUI - Biosciences Innovation Ecosystem	1,000,000	1,000,000	1,000,000	0	PG 15 LN 34
UNI - Additive Manufacturing	394,321	394,321	394,321	0	PG 16 LN 8
<b>Total Regents, Board of</b>	<b>\$ 4,358,316</b>	<b>\$ 4,358,316</b>	<b>\$ 4,358,316</b>	<b>\$ 0</b>	
<b>Total Economic Development</b>	<b>\$ 40,767,006</b>	<b>\$ 40,337,127</b>	<b>\$ 39,348,145</b>	<b>\$ -988,982</b>	

## Economic Development Other Funds

	Actual FY 2025 (1)	Estimated Net FY 2026 (2)	House Subcom FY 2027 (3)	Hse Sub FY27 vs Est Net FY 2026 (4)	Page and Line # (5)
<b><u>Economic Development Authority</u></b>					
<b>Economic Development Authority</b>					
High Quality Jobs Program - SWJCF	\$ 11,700,000	\$ 11,700,000	\$ 0	\$ -11,700,000	
Business Incentives for Growth - SWJCF	0	0	11,700,000	11,700,000	PG 10 LN 16
Manufacturing 4.0 Program - SWJCF	2,016,675	2,016,675	2,350,000	333,325	PG 10 LN 29
Empower Rural Iowa Program - SWJCF	700,000	700,000	700,000	0	PG 10 LN 32
<b>Total Economic Development Authority</b>	<b>\$ 14,416,675</b>	<b>\$ 14,416,675</b>	<b>\$ 14,750,000</b>	<b>\$ 333,325</b>	
<b><u>Workforce Development, Department of</u></b>					
<b>Iowa Workforce Development</b>					
Field Offices - Spec Cont Fund	\$ 2,416,084	\$ 4,616,084	\$ 4,616,084	\$ 0	PG 9 LN 30
Field Offices - UI Reserve Interest	2,200,000	0	0	0	
AMOS Mid-Iowa Organizing Strategy - SWJCF	100,000	0	0	0	
Workforce Prep Outcome Rep - SWJCF	0	125,000	125,000	0	PG 14 LN 7
Adult Ed and Literacy for the Workforce - SWJCF	5,500,000	5,500,000	4,500,000	-1,000,000	PG 14 LN 12
STEM Internships - SWJCF	633,325	633,325	0	-633,325	
<b>Total Workforce Development, Department of</b>	<b>\$ 10,849,409</b>	<b>\$ 10,874,409</b>	<b>\$ 9,241,084</b>	<b>\$ -1,633,325</b>	
<b><u>Regents, Board of</u></b>					
<b>Regents, Board of</b>					
Regents Innovation Fund - SWJCF	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 0	PG 10 LN 34
ISU - Economic Development - SWJCF	2,424,302	2,424,302	2,424,302	0	PG 11 LN 29
SUI - Economic Development - SWJCF	209,279	209,279	209,279	0	PG 12 LN 32
SUI - Entrepreneur and Econ Growth - SWJCF	2,000,000	2,000,000	2,000,000	0	PG 13 LN 9
UNI - Economic Development - SWJCF	1,466,419	1,466,419	1,466,419	0	PG 13 LN 14
UNI - Workforce Development - SWJCF	0	0	1,000,000	1,000,000	PG 13 LN 27
UNI - Nursing Program Expansion - SWJCF	0	0	600,000	600,000	PG 13 LN 35
<b>Total Regents, Board of</b>	<b>\$ 9,100,000</b>	<b>\$ 9,100,000</b>	<b>\$ 10,700,000</b>	<b>\$ 1,600,000</b>	
<b>Total Economic Development</b>	<b>\$ 34,366,084</b>	<b>\$ 34,391,084</b>	<b>\$ 34,691,084</b>	<b>\$ 300,000</b>	

## Economic Development FTE Positions

	Actual FY 2025 (1)	Estimated Net FY 2026 (2)	House Subcom FY 2027 (3)	Hse Sub FY27 vs Est Net FY 2026 (4)	Page and Line # (5)
<b><u>Economic Development Authority</u></b>					
<b>Economic Development Authority</b>					
Economic Development Appropriation	57.41	66.25	65.95	-0.30	PG 2 LN 5
High Quality Jobs Creations Assistance	8.37	0.50	0.00	-0.50	
Economic Dev Energy Projects Fund	4.75	8.95	8.95	0.00	
Wine, Beer, and Spirits Promotion Board	0.98	1.00	1.00	0.00	
Small Business Credit Initiative Fund	0.00	0.00	1.50	1.50	
State Historical Preservation Program Fund	9.30	9.85	10.35	0.50	
Business Incentives for Growth Fund	0.00	11.35	11.35	0.00	
Iowa Arts Council	4.56	5.95	3.50	-2.45	PG 5 LN 16
Great Places	0.93	0.75	0.00	-0.75	
<b>Total Economic Development Authority</b>	<b>86.30</b>	<b>104.60</b>	<b>102.60</b>	<b>-2.00</b>	
<b><u>Workforce Development, Department of</u></b>					
<b>IWD - Vocational Rehabilitation Services</b>					
Vocational Rehabilitation	231.71	0.00	0.00	0.00	
Independent Living	0.02	0.00	0.00	0.00	
<b>IWD - Vocational Rehabilitation Services</b>	<b>231.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Iowa Workforce Development</b>					
Field Office Operating Fund	190.88	156.09	157.09	1.00	PG 7 LN 26
Offender Reentry Program	3.74	4.00	4.00	0.00	PG 8 LN 2
Workplace Injury and Safety Surveys	1.51	1.90	1.90	0.00	PG 8 LN 17
Vocational Rehabilitation Services	0.00	268.00	233.00	-35.00	PG 8 LN 24
Employee Misclassification Program	2.34	3.00	0.00	-3.00	
<b>Iowa Workforce Development</b>	<b>198.47</b>	<b>432.99</b>	<b>395.99</b>	<b>-37.00</b>	
<b>Total Workforce Development, Department of</b>	<b>430.21</b>	<b>432.99</b>	<b>395.99</b>	<b>-37.00</b>	
<b><u>Public Employment Relations Board</u></b>					
<b>Public Employment Relations</b>					
General Office	0.01	0.00	0.00	0.00	
<b>Total Public Employment Relations Board</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

## Economic Development FTE Positions

	Actual FY 2025 (1)	Estimated Net FY 2026 (2)	House Subcom FY 2027 (3)	Hse Sub FY27 vs Est Net FY 2026 (4)	Page and Line # (5)
<b><u>Regents, Board of</u></b>					
<b>Regents, Board of</b>					
ISU - Economic Development - SWJCF	50.94	50.94	50.94	0.00	PG 11 LN 29
SUI - Economic Development - SWJCF	6.00	6.00	6.00	0.00	PG 12 LN 32
SUI - Entrepreneur and Econ Growth - SWJCF	8.00	8.00	8.00	0.00	PG 13 LN 9
UNI - Economic Development - SWJCF	13.00	13.00	13.00	0.00	PG 13 LN 14
ISU - Biosciences Innovation Ecosystem	14.81	14.81	14.81	0.00	PG 15 LN 25
SUI - Biosciences Innovation Ecosystem	4.35	4.35	4.35	0.00	PG 15 LN 34
UNI - Additive Manufacturing	2.73	2.73	2.73	0.00	PG 16 LN 8
<b>Total Regents, Board of</b>	<b>99.83</b>	<b>99.83</b>	<b>99.83</b>	<b>0.00</b>	
<b>Total Economic Development</b>	<b>616.35</b>	<b>637.42</b>	<b>598.42</b>	<b>-39.00</b>	