

**Economic Development, U.S.S. Iowa
SSN 797 Appropriations Bill
House File 2640**

Last Action:
**House Appropriations
Committee**
March 6, 2024

An Act making an appropriation to support efforts relating to commissioning the U.S.S. Iowa SSN 797, and including effective date provisions.

**Fiscal Services Division
Legislative Services Agency**

NOTES ON BILLS AND AMENDMENTS (NOBA)

Available online at www.legis.iowa.gov/publications/information/appropriationBillAnalysis

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EXECUTIVE SUMMARY

ECONOMIC DEVELOPMENT, U.S.S. IOWA SSN 797 APPROPRIATIONS BILL

FUNDING SUMMARY

Provides an FY 2024 General Fund supplemental appropriation of \$75,000 to the Iowa Economic Development Authority (IEDA) for a grant to support the Commissioning Committee of the U.S.S. Iowa SSN 797. The IEDA may use up to 5.0% (\$3,750) of the moneys appropriated to administer the funds. Unencumbered or unobligated moneys appropriated by this Bill will remain available for expenditure through June 30, 2025.

Page 1, Line 3

EFFECTIVE DATE

This Bill takes effect upon enactment.

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1 1 Section 1. ECONOMIC DEVELOPMENT AUTHORITY — U.S.S. IOWA —
 1 2 APPROPRIATIONS.

1 3 1. There is appropriated from the general fund of the state
 1 4 to the economic development authority for the fiscal year
 1 5 beginning July 1, 2023, and ending June 30, 2024, the following
 1 6 amount, or so much thereof as is necessary, to be used for the
 1 7 purposes designated:
 1 8 For providing a grant to the SSN 797 commissioning committee
 1 9 in support of the U.S.S. Iowa (SSN 797):
 1 10 \$ 75,000

Provides an FY 2024 General Fund supplemental appropriation of \$75,000 to the Iowa Economic Development Authority (IEDA) for a grant to support the Commissioning Committee of the U.S.S. Iowa SSN 797.

1 11 2. The economic development authority may use not more
 1 12 than five percent of the moneys appropriated in this section
 1 13 for purposes of administrative costs, marketing, technical
 1 14 assistance, and other program support.

Permits the IEDA to use up to \$3,750 of the funds appropriated in this Bill for administration costs.

1 15 Sec. 2. REVERSION. For purposes of section 8.33,
 1 16 unencumbered or unobligated moneys from an appropriation made
 1 17 in this Act shall not revert but shall remain available for
 1 18 expenditure for the purpose designated until the close of the
 1 19 fiscal year beginning July 1, 2024.

Permits any unencumbered or unobligated funds appropriated by this Bill to remain available for expenditure through June 30, 2025.

1 20 Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate
 1 21 importance, takes effect upon enactment.

Specifies that this Bill takes effect upon enactment.

Economic Development

General Fund

	<u>Supp-House Appr</u> <u>FY 2024</u> <u>(1)</u>
<u>Economic Development Authority</u>	
Economic Development Authority	
U.S.S. Iowa SSN 797	\$ 75,000
Total Economic Development Authority	<u>\$ 75,000</u>
Total Economic Development	<u>\$ 75,000</u>