

Flood Recovery Fund Interest Bill House File 2515

Last Action:

House Floor

March 30, 2022

Executive Summary Only

An Act relating to authorized uses of interest earned on funds in the flood recovery fund and including effective date provisions.

**Fiscal Services Division
Legislative Services Agency**

NOTES ON BILLS AND AMENDMENTS (NOBA)

Available online at www.legis.iowa.gov/publications/information/appropriationBillAnalysis

LSA Staff Contact: Evan Johnson (515.281.6301)

CHANGES TO PRIOR APPROPRIATIONS

[House File 2515](#) authorizes the Department of Homeland Security and Emergency Management (HSEMD) to use the interest earned on moneys in the Flood Recovery Fund for costs incurred by the HSEMD to administer the Flood Mitigation Program.

BACKGROUND: As of March 30, 2022, the Flood Recovery Fund had a balance of approximately \$11.8 million. In FY 2021, the Fund earned approximately \$61,000 in interest.

EFFECTIVE DATE

This Bill is effective upon enactment.

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