Iowa Veterans Trust Fund

The Iowa Veterans Fund was created in 2003 to assist veterans who meet certain income and asset guidelines. The Fund has received revenue from a variety of sources over the years, and its goal outlined in Iowa Code is to have a principal balance of $50.0 million. The Commission on Veterans Affairs submits an annual report on the Trust Fund. Financial assistance awards can be made in a number of categories, falling into four major areas: medical, vehicle and housing repair, employment-related, and Honor Guard reimbursement. The chart below presents total awards across the four major areas of assistance.

Total Value of Funds Awarded by Category — CY 2008-2017

During 2008, which represented an economic downturn, employment-related assistance was the largest area. In 2017, vehicle/housing repair assistance was the largest award area, totaling $159,000 for 118 awards for vehicle repairs and $155,000 for 67 awards for housing repairs. Medical-related assistance was the second-largest award area, of which dental assistance awards totaled $115,000 for 64 approved applicants.

Veterans Trust Fund Balance — FY 2009-2018

The current total balance of the Fund is $28.6 million. With $2.2 million from the lottery transfer being credited to the principal balance each fiscal year, the Fund is expected to meet its current goal by FY 2028.

For more information, see the Fiscal Topic: Iowa Veterans Trust Fund.

Source: Iowa Department of Veterans Affairs
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