Local Housing Trust Fund Program - Amounts Expended
FY 2008 - FY 2013

Statewide Total: $18,160,006; Total Number of Households/Housing Units Assisted: 8,901

Note: Amounts reflect expenditures as of June 30, 2013, so moneys awarded for FY 2012 and FY 2013 have not all been expended. The Local Housing Trust Fund (LHTF) Program receives funding from the State Housing Trust Fund, and was created during the 2003 Legislative Session to help provide safe and affordable housing for Iowans. The LHTF Program receives at least 60.0% of the State Housing Trust Fund to provide grants to certified LHTFs around the State, while remaining funds go to the Project-Based Housing Program. Both programs are administered by the Iowa Finance Authority.

The State Housing Trust Fund receives a $3.0 million standing appropriation annually from the Rebuild Iowa Infrastructure Fund, per Iowa Code section 16.181A. In addition, the State Housing Trust Fund receives up to $3.0 million annually from the proceeds of the State’s real estate transfer tax, in accordance with Iowa Code section 428A.8.

Source: Iowa Finance Authority
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