

Paycheck Protection Program (PPP) — COVID-19 (As of June 6, 2020)

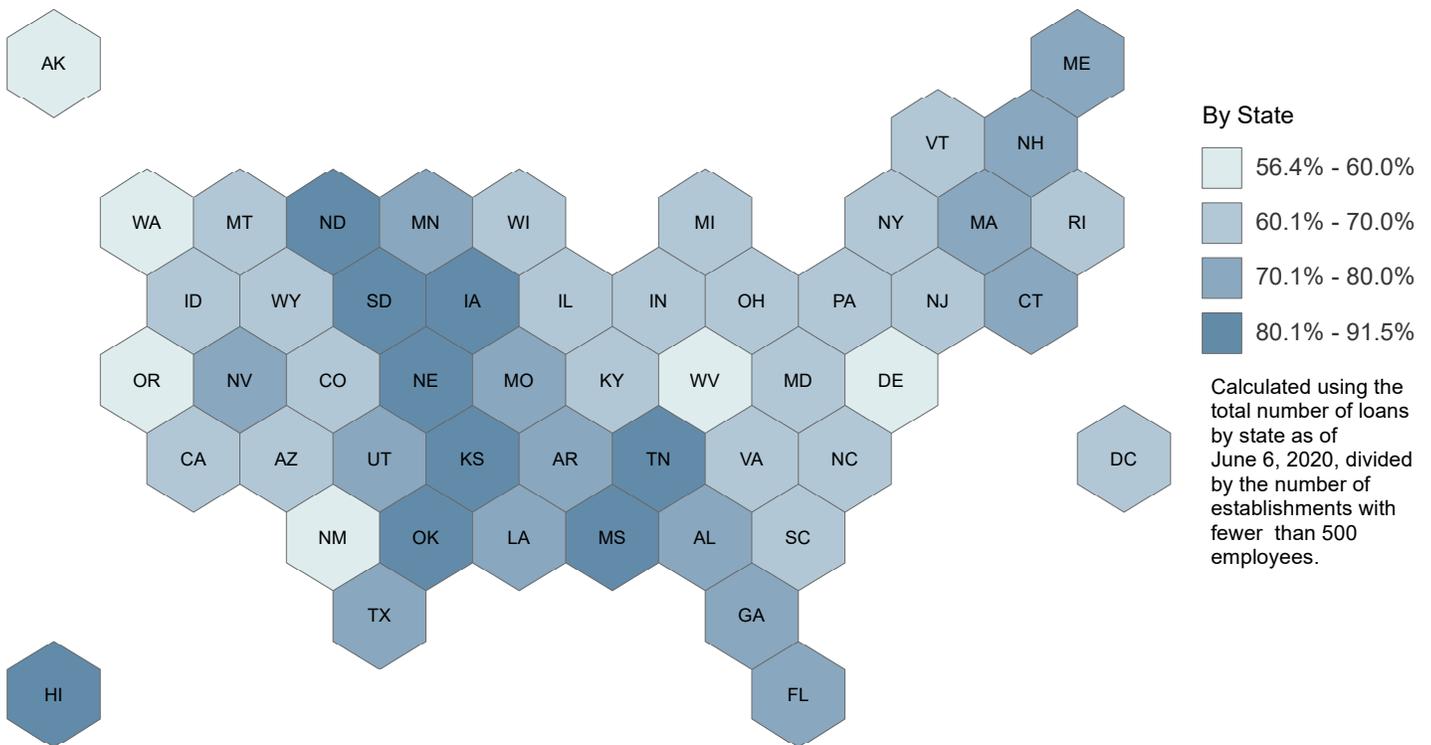
The U.S. Small Business Administration (SBA) Paycheck Protection Program (PPP) is a loan program designed in response to COVID-19 to provide a direct incentive for small businesses to keep their workers on the payroll. All small businesses with 500 or fewer employees are eligible and have until June 30, 2020, to apply.



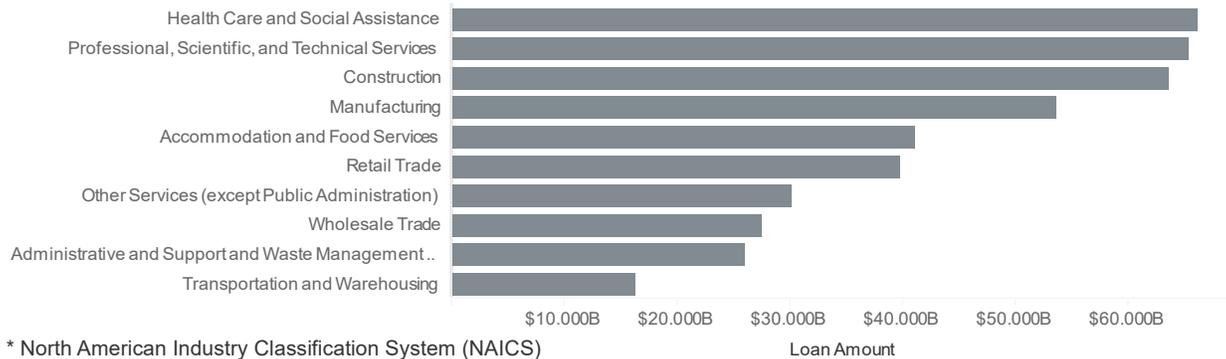
Number of Loans	Percent of U.S. Total Loan Amount	Total Loan Amount	Percent of U.S. Total Number of Loans
55,461	1.2%	\$5.016B	1.0%

Although Iowa has received slightly less than 1.0% of the total number of PPP loans, an estimated **80.3%** of Iowa establishments with under 500 employees have received funding from the Program as of June 6, 2020. The amount of funding still available is \$130.682 billion for all states.

Estimated Percent of Business Establishments Receiving a PPP Loan



Total U.S. Loan Amounts by Industry* Subsector



For more information see the **Fiscal Update Article**: www.legis.iowa.gov/docs/publications/BL/1137210.pdf