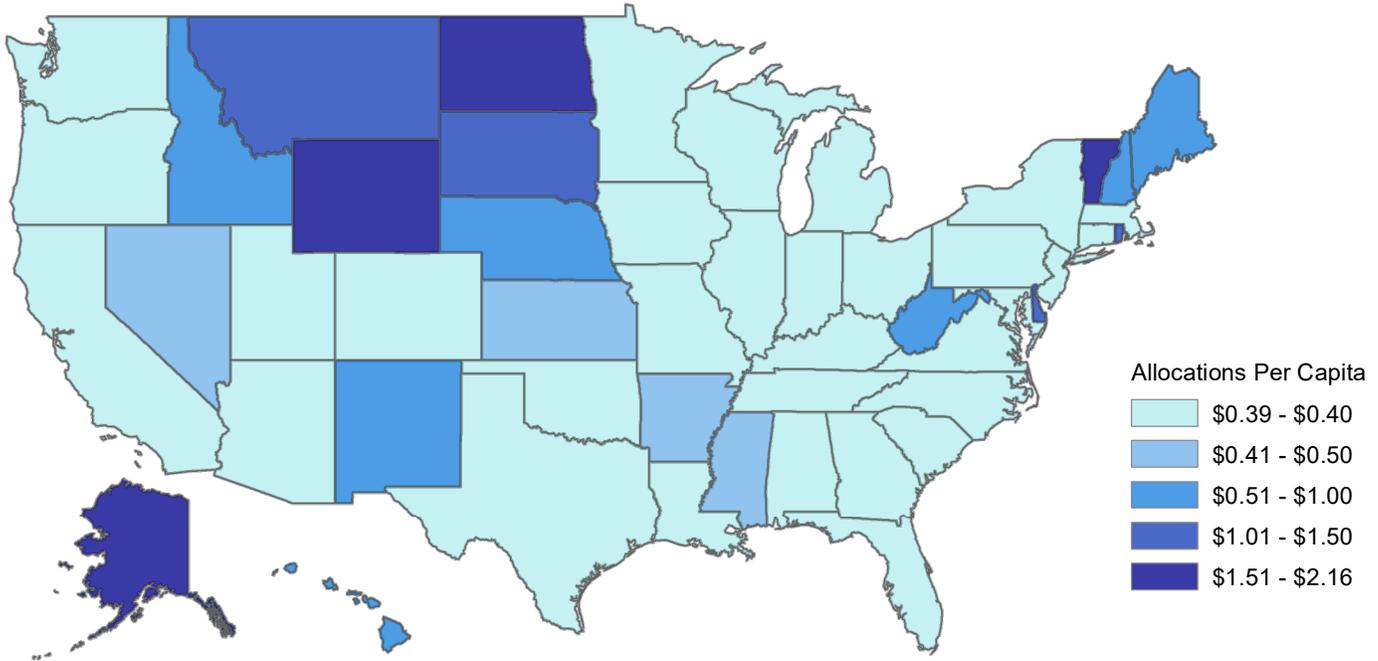


Estimated Coronavirus Relief Fund Allocations Per Capita

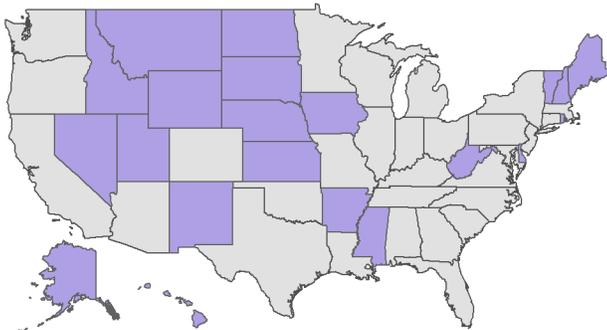
The [Coronavirus Aid, Relief, and Economic Security \(CARES\) Act](#) established the Coronavirus Relief Fund and appropriated \$150.000 billion to the Fund. Under the CARES Act, the Fund is to be used to make payments for specified uses to states and certain local governments, the District of Columbia, and U.S. Territories. The CARES Act provides that payments from the Fund may only be used to cover costs that:

- Are necessary expenditures incurred due to the public health emergency with respect to COVID-19.
- Are not accounted for in the budget recently approved as of March 27, 2020, for the state or local government.
- Are incurred during the period that begins on March 1, 2020, and ends on December 30, 2020.

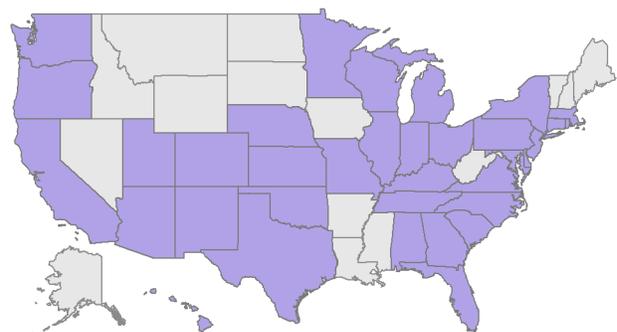


Each state will receive at least \$1.250 billion. More populous states will receive more funding. A portion of each state's allocation will go to local governments if the governments have a population over 500,000. In states with no city or county over 500,000 people, the state government will receive the entire allocation. See the [U.S. Treasury Guidance](#) for more information.

States Receiving the Minimum Allocation (\$1.250 Billion)



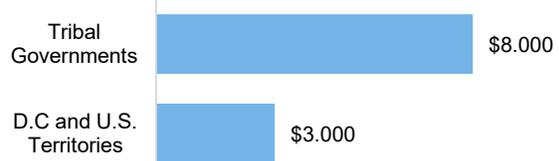
States Sharing Allocation with Local Governments



Top Five Total Allocations by State (In Billions)



Other Allocations (In Billions)



Sources: Federal Funds Information for States, U.S. Treasury, U.S. Census Population Estimates, LSA calculations
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