

**House File 2345 - Reprinted**

HOUSE FILE 2345  
BY COMMITTEE ON STATE  
GOVERNMENT

(SUCCESSOR TO HSB 585)

(As Amended and Passed by the House March 5, 2026)

**A BILL FOR**

1 An Act relating to matters under the purview of the Iowa public  
2 employees' retirement system and the municipal fire and  
3 police retirement system, and including effective date  
4 provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 97B.17, Code 2026, is amended by adding  
2 the following new subsection:

3 NEW SUBSECTION. 6. The system may release the legal name  
4 and city of last known address of a member or beneficiary to  
5 the treasurer of state for purposes of assisting the system in  
6 locating the member or beneficiary.

7 Sec. 2. Section 97B.18, Code 2026, is amended to read as  
8 follows:

9 **97B.18 Statement of accumulated credit.**

10 After the expiration of each calendar year ~~and prior to July~~  
11 ~~1 of the succeeding year,~~ the system shall furnish each member  
12 with a statement of the member's accumulated contributions and  
13 benefit credits accrued under ~~this chapter~~ up to the end of  
14 ~~that calendar year~~ over the prior four quarters and additional  
15 information the system deems useful to a member. The system  
16 may furnish an estimate of the credits as of the projected  
17 normal retirement date of the member under section 97B.45. The  
18 records of the system as shown by the statement as to the wages  
19 of each individual member for a year and the periods of payment  
20 shall be conclusive for the purpose of this chapter, except as  
21 otherwise provided in this chapter.

22 Sec. 3. Section 97B.48, subsection 6, Code 2026, is amended  
23 to read as follows:

24 6. ~~Effective July 1, 2005, monthly~~ Monthly retirement  
25 allowance payments shall be directly deposited without charge  
26 to a retired member's account via electronic funds transfer.  
27 A In lieu of electronic funds transfers, a retired member  
28 may elect to receive monthly allowance payments in the form  
29 of a reloadable payment card for which the system shall not  
30 charge an administrative fee, or as paper warrants in lieu  
31 of electronic funds transfers, but for which the system  
32 shall charge an administrative fee for processing ~~such paper~~  
33 ~~warrants~~. However, the system may, for good cause shown, waive  
34 the administrative fee. The fee may be automatically deducted  
35 from the monthly retirement allowance before the warrant is

1 issued to the retired member.

2 Sec. 4. Section 411.5, subsection 6, Code 2026, is amended  
3 by adding the following new paragraph:

4 NEW PARAGRAPH. *d.* The system may release the legal name  
5 and city of last known address of a member or beneficiary to  
6 the treasurer of state for purposes of assisting the system in  
7 locating the member or beneficiary.

8 Sec. 5. EFFECTIVE DATE. This Act, being deemed of immediate  
9 importance, takes effect upon enactment.