

House File 2329 - Reprinted

HOUSE FILE 2329
BY COMMITTEE ON COMMERCE

(SUCCESSOR TO HSB 524)

(As Amended and Passed by the House March 12, 2026)

A BILL FOR

1 An Act relating to interest rates and charges on regulated
2 loans, and consumer credit transaction service charges.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 536.13, subsections 1, 2, and 3, Code
2 2026, are amended by striking the subsections.

3 Sec. 2. Section 536.13, subsections 4 and 5, Code 2026, are
4 amended to read as follows:

5 4. ~~Beginning July 4, 1965, and until such time as a~~
6 ~~different rate is fixed by the superintendent, the~~ The maximum
7 rate of interest or charges upon the ~~class or classes of~~
8 regulated loans ~~is as follows:~~ shall be three percent per
9 month.

10 ~~a. Three percent per month on any part of the unpaid~~
11 ~~principal balance of the loan not exceeding one hundred fifty~~
12 ~~dollars.~~

13 ~~b. Two percent per month on any part of the loan in excess~~
14 ~~of one hundred fifty dollars, but not exceeding three hundred~~
15 ~~dollars.~~

16 ~~c. One and one-half percent per month on any part of the~~
17 ~~unpaid principal balance of the loan in excess of three hundred~~
18 ~~dollars, but not exceeding seven hundred dollars.~~

19 ~~d. One percent per month on any part of the unpaid principal~~
20 ~~balance of the loan in excess of seven hundred dollars.~~

21 5. A licensee under [this chapter](#) may lend any sum of money
22 not exceeding the threshold amount as defined in section
23 537.1301 in amount and may charge, contract for, and receive
24 on the loan interest or charges at a rate not exceeding the
25 maximum rate of interest or charges ~~determined and fixed by~~
26 ~~the superintendent under authority of~~ [this section](#) or pursuant
27 to subsection 7 for those amounts in excess of ten thousand
28 dollars 4.

29 Sec. 3. Section 536.13, subsection 7, paragraph a, Code
30 2026, is amended by striking the paragraph.

31 Sec. 4. Section 537.2501, subsection 1, paragraph 1, Code
32 2026, is amended to read as follows:

33 1. For a consumer credit transaction, a service charge in an
34 amount not to exceed the lesser of ~~ten~~ either three percent of
35 the amount financed or ~~thirty~~ one hundred dollars.