

House File 2345 - Reprinted

HOUSE FILE 2345
BY COMMITTEE ON STATE GOVERNMENT

(SUCCESSOR TO HSB 585)

(As Amended and Passed by the House March 5, 2026)

A BILL FOR

1 An Act relating to matters under the purview of the Iowa public
2 employees' retirement system and the municipal fire and police
3 retirement system, and including effective date provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 97B.17, Code 2026, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 6. The system may release the legal name
4 and city of last known address of a member or beneficiary to
5 the treasurer of state for purposes of assisting the system in
6 locating the member or beneficiary.

7 Sec. 2. Section 97B.18, Code 2026, is amended to read as
8 follows:

9 **97B.18 Statement of accumulated credit.**

10 After the expiration of each calendar year ~~and prior to July~~
11 ~~1 of the succeeding year,~~ the system shall furnish each member
12 with a statement of the member's accumulated contributions and
13 benefit credits accrued ~~under this chapter up to the end of~~
14 ~~that calendar year~~ over the prior four quarters and additional
15 information the system deems useful to a member. The system may
16 furnish an estimate of the credits as of the projected normal
17 retirement date of the member under section 97B.45. The records
18 of the system as shown by the statement as to the wages of each
19 individual member for a year and the periods of payment shall be
20 conclusive for the purpose of this chapter, except as otherwise
21 provided in this chapter.

22 Sec. 3. Section 97B.48, subsection 6, Code 2026, is amended
23 to read as follows:

24 6. ~~Effective July 1, 2005, monthly~~ Monthly retirement
25 allowance payments shall be directly deposited without charge
26 to a retired member's account via electronic funds transfer.
27 A In lieu of electronic funds transfers, a retired member may
28 elect to receive monthly allowance payments in the form of a
29 reloadable payment card for which the system shall not charge an
30 administrative fee, or as paper warrants in lieu of electronic
31 funds transfers, but for which the system shall charge an
32 administrative fee for processing such ~~paper warrants~~. However,
33 the system may, for good cause shown, waive the administrative
34 fee. The fee may be automatically deducted from the monthly
35 retirement allowance before the warrant is issued to the retired

1 member.

2 Sec. 4. Section 411.5, subsection 6, Code 2026, is amended by
3 adding the following new paragraph:

4 NEW PARAGRAPH. d. The system may release the legal name
5 and city of last known address of a member or beneficiary to
6 the treasurer of state for purposes of assisting the system in
7 locating the member or beneficiary.

8 Sec. 5. EFFECTIVE DATE. This Act, being deemed of immediate
9 importance, takes effect upon enactment.

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