

House File 353 - Reprinted

HOUSE FILE 353

BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO HSB 66)

(As Amended and Passed by the House April 11, 2023)

A BILL FOR

1 An Act relating to levee and drainage districts by establishing
2 certain definitions and establishing an exemption for
3 certain property classified as agricultural based on levee
4 and drainage district assessments.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 427.1, Code 2023, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 42. *Certain property classified as*
4 *agricultural located in a levee and drainage district.* For
5 assessment years beginning on or after January 1, 2024,
6 a portion of the actual value of property classified as
7 agricultural, as determined on the basis of productivity and
8 net earning capacity as determined under section 441.21,
9 subsection 1, paragraph "e", located in a levee and drainage
10 district under chapter 468, if the district is adjacent to
11 both the Mississippi river and the Iowa river and consists of
12 at least thirty-five thousand acres. The exemption on such
13 property classified as agricultural shall be allowed if the
14 property's per-acre levee and drainage district taxes assessed
15 under chapter 468 exceed the applicable county's per-acre
16 five-year average levee and drainage district tax amount. The
17 amount of the exemption shall be an amount equal to the number
18 of net acres comprising the property multiplied by the amount
19 by which the property's per-acre levee and drainage district
20 taxes exceed the county's per-acre five-year average levee
21 and drainage district tax amount divided by seven percent.
22 However, in no case shall the amount of the exemption under
23 this subsection exceed fifty percent of the actual land value
24 of the property.

25 Sec. 2. Section 468.3, Code 2023, is amended by adding the
26 following new subsection:

27 NEW SUBSECTION. 6A. As used in this chapter, the term
28 "culvert" includes a drain, tile, or tile line.