House File 2468 - Reprinted

HOUSE FILE 2468
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO HF 2056)

(As Amended and Passed by the House February 24, 2022)

A BILL FOR

- 1 An Act relating to statutes of limitations on arbitration
- 2 proceedings and including applicability provisions.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 2468

- 1 Section 1. <u>NEW SECTION</u>. **679A.20** Limitations of arbitration 2 proceedings.
- 3 If, at the time a demand for arbitration was made or notice
- 4 of intention to arbitrate was served, the claim sought to
- 5 be arbitrated would have been barred by limitation of time
- 6 pursuant to chapter 614 had it been asserted in a court of
- 7 this state, a party may assert the limitation as a bar to the
- 8 arbitration on an application to the court.
- 9 Sec. 2. APPLICABILITY. This Act applies to all arbitration
- 10 proceedings commenced on or after the effective date of
- 11 this Act and any arbitration proceeding that is pending on
- 12 the effective date of this Act where asserting a statute of
- 13 limitation is not expressly prohibited by the rules governing
- 14 the arbitration proceeding.