## Senate File 467 - Reprinted

SENATE FILE 467
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SF 171)

(As Amended and Passed by the Senate March 16, 2017)

## A BILL FOR

- 1 An Act relating to restrictions on the receipt by certain
- 2 felons of certain insurance proceeds and other benefits.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

## S.F. 467

- 1 Section 1. Section 633.535, Code 2017, is amended by adding
- 2 the following new subsection:
- 3 NEW SUBSECTION. 4. a. A named beneficiary of a bond
- 4 or life insurance policy convicted of a felony referenced
- 5 in paragraph "d" that was perpetrated against the principal
- 6 obligee or person upon whose life the policy is issued or whose
- 7 death generates the benefits, in the six months immediately
- 8 prior to the obligee's or person's death, is not entitled to
- 9 any benefit under the bond or policy.
- 10 b. The procedure set out in section 633.536 applies and
- 11 the benefits become payable as though the convicted obligee or
- 12 person had predeceased the decedent.
- 13 c. However, a principal obligee or person upon whose life
- 14 the policy is issued or whose death generates the benefits, in
- 15 the six months immediately prior to the obligee's or person's
- 16 death, may affirm by a signed, notarized affidavit that the
- 17 beneficiary should receive any benefit under the bond or policy
- 18 despite a felony conviction referenced in this subsection.
- 19 d. This subsection applies to a conviction for any of the
- 20 following felonies:
- 21 (1) Any felony contained in chapter 707.
- 22 (2) Any felony contained in chapter 708.
- 23 (3) Any felony contained in chapter 709.
- 24 (4) Any felony contained in chapter 710.
- 25 (5) Any felony contained in chapter 710A.