

**Senate File 419 - Reprinted**

SENATE FILE 419  
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO SF 337)

(As Amended and Passed by the Senate March 23, 2011)

**A BILL FOR**

1 An Act authorizing the establishment of a philanthropy account  
2 within a student activity fund.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 298A.8, Code 2011, is amended to read as  
2 follows:

3 **298A.8 Student activity fund.**

4 1. The student activity fund is a special revenue fund.  
5 A student activity fund must be established in any school  
6 corporation receiving money from student-related activities  
7 such as admissions, activity fees, student dues, student  
8 fund-raising events, or other student-related cocurricular or  
9 extracurricular activities. Moneys in this fund, other than  
10 funds in a philanthropy account established under subsection 2,  
11 shall be used to support only the cocurricular program defined  
12 in department of education administrative rules.

13 2. For the purpose of educating students on the importance  
14 of charitable and philanthropic activities, a philanthropy  
15 account may be established within a student activity fund. A  
16 philanthropy account shall only consist of voluntary donations  
17 raised by the students or school district employees for a  
18 specified philanthropic purpose. Moneys raised by the students  
19 or school district employees under this subsection shall be  
20 held in trust by the school corporation for such students or  
21 employees and shall not be considered public moneys. Moneys  
22 in the account shall be used to support the philanthropic  
23 purpose for which the moneys were raised. For purposes of  
24 this section, "philanthropic purpose" means an educational,  
25 charitable, humane, scientific, patriotic, social welfare or  
26 advocacy, public health, environmental, conservation, civic,  
27 or other similar objective defined in department of education  
28 rules. The philanthropic purposes for which moneys in the  
29 account may be used shall not be limited to purposes relating  
30 to the school or to students enrolled in the school.