

Senate File 488 - Reprinted

SENATE FILE _____
BY COMMITTEE ON STATE GOVERNMENT
(SUCCESSOR TO SSB 1309)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act concerning assessments for funding of municipal utility
2 retirement systems.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2828SV 82
5 ec/es/88

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1 1 Section 1. Section 412.2, subsection 1, Code 2007, is
1 2 amended to read as follows:
1 3 1. From the proceeds of the assessments on the wages and
1 4 salaries of employees, of any such waterworks system, or other
1 5 municipally owned and operated public utility, eligible to
1 6 receive the benefits thereof. However, notwithstanding any
1 7 provision of law to the contrary, the employer shall not make
1 8 a unilateral assessment on the wages and salaries of
1 9 employees.
1 10 SF 488
1 11 ec:rj/cc/26