House File 861 - Reprinted

HOUSE FILE BY COMMITTEE ON WAYS AND MEANS (SUCCESSOR TO HSB 182) Passed House, Date _____ Passed Senate, Date _____ Vote: Ayes ____ Nays ___ Nays ____ Nays ___ Nays __ A BILL FOR 1 An Act relating to the provision of telecommunications services through a telecommunications system owned or operated by a city, city utility, combined city utility, city enterprise, or 4 combined city enterprise and providing an effective date.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
6 HF 861 7 kk/es/25 PAG LIN Section 1. Section 388.10, subsection 1, paragraph a, Code 1 2 2005, is amended by adding the following new subparagraph: NEW SUBPARAGRAPH. (5) (a) Allow telecommunications 4 services to be provided through a telecommunications system 5 owned or operated by a city, city utility, combined city 6 utility, city enterprise, or combined city enterprise by a 7 provider other than the city, city utility, combined city 8 utility, city enterprise, or combined city enterprise, or a 9 private investor providing or obligated to provide fifty 1 1 1 10 percent or more of the telecommunications system's funding 1 11 either directly, through a joint venture, or otherwise, unless 1 12 all of the following requirements are satisfied: (i) The proposal is submitted to the voters of the city 1 13 1 14 for approval pursuant to section 388.2.
1 15 (ii) At least thirty days prior to the election for voter
1 16 approval of the proposal, a full cost benefit analysis is made 1 17 available to the voters which includes but is not limited to 1 18 the fully anticipated cost of the provision of such 1 19 telecommunications services, the projected public debt, and an 1 20 explanation of how the public debt will be financed. 1 21 (iii) At least twenty days prior to the election for voter 1 22 approval of the proposal but after the cost benefit analysis 1 23 is made available to the voters, a public hearing is held 1 24 regarding the proposal. 1 25 (iv) Prior to the issuance of public debt for the 1 26 proposal, a financing plan for the proposal has been approved 1 27 by a majority of the voters of the city. (b) This subparagraph shall not apply to a 1 29 telecommunications system owned or operated by a city, city 1 30 utility, combined city utility, city enterprise, or combined 31 city enterprise approved by voters pursuant to section 388.2 32 on or before January 1, 2005. 33 Sec. 2. EFFECTIVE DATE. This Act, being deemed of

1 34 immediate importance, takes effect upon enactment.

1 35 HF 861 1 kk/es/25