

Senate File 2496 - Introduced

SENATE FILE 2496

BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO SF 2476)

A BILL FOR

1 An Act relating to Iowa's urban renewal law by modifying the
2 division of revenue for certain emergency medical services
3 property tax levies, and including effective date and
4 applicability provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 403.19, subsection 2, paragraph a, Code
2 2026, is amended to read as follows:

3 a. That portion of the taxes each year in excess of such
4 amount shall be allocated to and when collected be paid into a
5 special fund of the municipality to pay the principal of and
6 interest on loans, moneys advanced to, or indebtedness, whether
7 funded, refunded, assumed, or otherwise, including bonds
8 issued under the authority of [section 403.9, subsection 1](#),
9 incurred by the municipality to finance or refinance, in whole
10 or in part, an urban renewal project within the area, and to
11 provide assistance for low and moderate income family housing
12 as provided in [section 403.22](#). However, except as provided
13 in paragraph "b", taxes for the regular and voter-approved
14 physical plant and equipment levy of a school district imposed
15 pursuant to [section 298.2](#) and taxes for the instructional
16 support program of a school district imposed pursuant to
17 section 257.19, taxes for the payment of bonds and interest
18 of each taxing district, taxes for emergency medical services
19 imposed pursuant to chapter 357F, 357G, or 422D, and taxes
20 imposed under [section 346.27, subsection 22](#), related to joint
21 county-city buildings shall be collected against all taxable
22 property within the taxing district without limitation by the
23 provisions of [this subsection](#).

24 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate
25 importance, takes effect upon enactment.

26 Sec. 3. APPLICABILITY. This Act applies to property taxes
27 due and payable in fiscal years beginning on or after July 1,
28 2026.

29 EXPLANATION

30 The inclusion of this explanation does not constitute agreement with
31 the explanation's substance by the members of the general assembly.

32 This bill excludes property taxes for emergency medical
33 services imposed pursuant to Code chapter 357F, 357G, or 422D
34 from a division of revenue (tax increment financing) under Code
35 section 403.19.

S.F. 2496

1 The bill applies to property taxes due and payable in fiscal
2 years beginning on or after July 1, 2026. The bill takes
3 effect upon enactment.