

House File 2779 - Introduced

HOUSE FILE 2779

BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO HSB 757)

A BILL FOR

1 An Act relating to authorizations to conduct advance deposit
2 wagering.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 99D.11, subsection 6, paragraph c,
2 subparagraphs (1) and (2), Code 2026, are amended to read as
3 follows:

4 (1) The commission shall authorize ~~the licensee of the horse~~
5 ~~racetrack located in Polk county~~ an entity that complies with
6 section 99D.9D to conduct advance deposit wagering. An advance
7 deposit wager may be placed in person at a licensed racetrack
8 enclosure, or from any other location via a telephone-type
9 device or any other electronic means, except that an advance
10 deposit wager shall not be placed via a telephone-type device
11 or other electronic means from a location within five miles
12 of a licensed racetrack enclosure unless the advance deposit
13 wagering operator has entered into an agreement with the
14 racetrack licensee to authorize such wagers. The commission
15 may also issue an advance deposit wagering operator license
16 to an entity who complies with subparagraph (3) and section
17 99D.8A.

18 (2) For the purposes of **this section**, *“advance deposit*
19 *wagering”* means a method of pari-mutuel wagering in which an
20 individual may establish an account, deposit money into the
21 account, and use the account balance to pay for pari-mutuel
22 wagering. Of the net revenue, less all taxes paid and expenses
23 directly related to account deposit wagering incurred by ~~the~~
24 ~~licensee of the horse racetrack located in Polk county~~ an
25 entity that complies with section 99D.9D, received through
26 advance deposit wagering, fifty percent shall be designated for
27 the horse purses created pursuant to section 99D.7, subsection
28 5, and fifty percent shall be designated for the ~~licensee for~~
29 ~~the pari-mutuel horse racetrack located in Polk county~~ entity
30 that complies with section 99D.9D.

31 EXPLANATION

32 The inclusion of this explanation does not constitute agreement with
33 the explanation's substance by the members of the general assembly.

34 This bill relates to authorizations to conduct advance
35 deposit wagering. The bill requires the state racing and

1 gaming commission (commission) to authorize an entity that
2 complies with Code section 99D.9D (alternative simulcasting
3 licensure — horse and dog races) to conduct advance deposit
4 wagering. The bill prohibits an advance deposit wager from
5 being placed via a telephone-type device or other electronic
6 means from a location within five miles of a licensed racetrack
7 enclosure unless the advance deposit wagering operator has
8 entered into an agreement with the racetrack licensee to
9 authorize such wagers. The bill strikes a requirement that
10 the commission authorize the licensee of the horse racetrack
11 located in Polk county to conduct advance deposit wagering.
12 The bill designates 50 percent of associated revenue for the
13 entity that complies with Code section 99D.9D. Under current
14 law and the bill, an agreement with the licensee of the horse
15 racetrack located in Polk county is required before granting an
16 advance deposit wagering operator license.