House File 2428 - Introduced

A BILL FOR

1 An Act relating to the authorized uses of a township fire
2   protection levy.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 359.43, subsection 4, Code 2026, is
2 amended to read as follows:
3 4. Of the levies authorized under subsections 1 and 2, the
4 township trustees may credit to a reserve account annually
5 an amount not to exceed thirty cents per thousand dollars of
6 the assessed value of the taxable property in the township for
7 the purchase or replacement of supplies and equipment required
8 to carry out the services specified under section 359.42, or
9 constructing a fire station. Notwithstanding section 12C.7,
10 interest earned on moneys credited to the reserve account shall
11 be credited to the reserve account.

12 EXPLANATION

13 *The inclusion of this explanation does not constitute agreement with*
14 *the explanation's substance by the members of the general assembly.*

15 Under current law, township trustees are authorized to levy
16 an annual tax not exceeding $0.405, $0.54, or $0.675 per $1,000
17 of assessed value of the taxable property in the township
18 for the purpose of fire protection and emergency services,
19 depending on services offered and the size of the county
20 where the township is located. If the levy is not sufficient
21 to provide the fire protection and emergency services, then
22 the township may levy an additional annual tax not exceeding
23 $0.2025 per $1,000 of assessed value of the taxable property
24 in the township. Of the moneys collected from the levies, the
25 township trustees are authorized to put up to $0.30 per $1,000
26 of assessed property value annually into a reserve account.
27 The reserved moneys can be used to purchase or replace supplies
28 and equipment required for fire protection and emergency
29 services. This bill allows the reserved moneys to be used to
30 construct a fire station.