

Senate Study Bill 3102 - Introduced

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
TRANSPORTATION BILL BY
CHAIRPERSON ZUMBACH)

A BILL FOR

1 An Act modifying the sales or use tax refund for biodiesel
2 production.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. Section 423.4, subsection 9, paragraphs b and e,
2 Code 2026, are amended to read as follows:

3 b. The amount of the refund shall be calculated by
4 multiplying a designated rate by the total number of gallons of
5 biodiesel produced by the biodiesel producer in this state during
6 each quarter of a calendar year. The designated rate shall be
7 ~~four~~ five cents.

8 e. This subsection is repealed January 1, ~~2028~~ 2031.

9 EXPLANATION

10 The inclusion of this explanation does not constitute agreement with
11 the explanation's substance by the members of the general assembly.

12 This bill increases the sales or use tax refund available to
13 the producers of biodiesel from 4 cents per gallon to 5 cents per
14 gallon. The amount of the refund is calculated by multiplying
15 the designated rate (currently 4 cents) by the total number of
16 gallons of biodiesel produced by the biodiesel producer in this
17 state. The bill changes the repeal date of the refund from
18 January 1, 2028, to January 1, 2031.