

**Senate File 2496 - Introduced**

SENATE FILE 2496  
BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO SF 2476)

**A BILL FOR**

1 An Act relating to Iowa's urban renewal law by modifying the  
2 division of revenue for certain emergency medical services  
3 property tax levies, and including effective date and  
4 applicability provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 403.19, subsection 2, paragraph a, Code  
2 2026, is amended to read as follows:

3 a. That portion of the taxes each year in excess of such  
4 amount shall be allocated to and when collected be paid into a  
5 special fund of the municipality to pay the principal of and  
6 interest on loans, moneys advanced to, or indebtedness, whether  
7 funded, refunded, assumed, or otherwise, including bonds issued  
8 under the authority of section 403.9, subsection 1, incurred by  
9 the municipality to finance or refinance, in whole or in part, an  
10 urban renewal project within the area, and to provide assistance  
11 for low and moderate income family housing as provided in section  
12 403.22. However, except as provided in paragraph "b", taxes  
13 for the regular and voter-approved physical plant and equipment  
14 levy of a school district imposed pursuant to section 298.2 and  
15 taxes for the instructional support program of a school district  
16 imposed pursuant to section 257.19, taxes for the payment of  
17 bonds and interest of each taxing district, taxes for emergency  
18 medical services imposed pursuant to chapter 357F, 357G, or 422D,  
19 and taxes imposed under section 346.27, subsection 22, related  
20 to joint county-city buildings shall be collected against all  
21 taxable property within the taxing district without limitation by  
22 the provisions of this subsection.

23 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate  
24 importance, takes effect upon enactment.

25 Sec. 3. APPLICABILITY. This Act applies to property taxes  
26 due and payable in fiscal years beginning on or after July 1,  
27 2026.

28 EXPLANATION

29 The inclusion of this explanation does not constitute agreement with  
30 the explanation's substance by the members of the general assembly.

31 This bill excludes property taxes for emergency medical  
32 services imposed pursuant to Code chapter 357F, 357G, or 422D  
33 from a division of revenue (tax increment financing) under Code  
34 section 403.19.

35 The bill applies to property taxes due and payable in fiscal

1 years beginning on or after July 1, 2026. The bill takes effect  
2 upon enactment.

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