

**Senate File 2246 - Introduced**

SENATE FILE 2246

BY DREY

**A BILL FOR**

1 An Act relating to the military home ownership assistance  
2 program, making appropriations, and including effective date  
3 provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. MILITARY HOME OWNERSHIP ASSISTANCE PROGRAM — FY  
2 2025-2026 APPROPRIATION.

3 1. There is appropriated from the general fund of the state  
4 to the Iowa finance authority for the fiscal year beginning July  
5 1, 2025, and ending June 30, 2026, the following amount, or so  
6 much thereof as is necessary, to be used for the purposes  
7 designated:

8 To supplement the appropriation for the continuation of the  
9 home ownership assistance program for persons who are or were  
10 eligible members of the armed forces of the United States or  
11 eligible service members pursuant to section 16.54, as provided  
12 in 2025 Iowa Acts, chapter 169, section 1, subsection 3:  
13 ..... \$ 750,000

14 2. Notwithstanding section 8.33, moneys appropriated in this  
15 section that remain unencumbered or unobligated at the close of  
16 the fiscal year shall not revert but shall remain available for  
17 expenditure for the purposes designated until the close of the  
18 succeeding fiscal year.

19 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate  
20 importance, takes effect upon enactment.

21 EXPLANATION

22 The inclusion of this explanation does not constitute agreement with  
23 the explanation's substance by the members of the general assembly.

24 This bill appropriates \$750,000 from the general fund of the  
25 state to the Iowa finance authority for FY 2025-2026 to be  
26 used for the military home ownership assistance program, which  
27 provides financial assistance to current and former members of  
28 the United States armed forces for purchasing homes. The bill's  
29 appropriation supplements the FY 2025-2026 appropriation passed  
30 by the general assembly (\$2.2 million).

31 The bill takes effect upon enactment.