

Senate File 2240 - Introduced

SENATE FILE 2240

BY DREY

A BILL FOR

1 An Act extending the deadline to enter into withholding
2 agreements under the targeted jobs withholding credit pilot
3 project.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. Section 403.19A, subsection 3, paragraph c,
2 subparagraph (2), Code 2026, is amended to read as follows:

3 (2) The pilot project city and the economic development
4 authority shall not enter into a withholding agreement after June
5 30, ~~2027~~ 2030.

6 EXPLANATION

7 The inclusion of this explanation does not constitute agreement with
8 the explanation's substance by the members of the general assembly.

9 This bill extends, by three years, the deadline for entering
10 into withholding agreements under the targeted jobs withholding
11 credit pilot project from June 30, 2027, to June 30, 2030.

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