

Senate File 15 - Introduced

SENATE FILE 15
BY LOFGREN

A BILL FOR

- 1 An Act relating to the license application form for real estate
- 2 brokers and salespersons.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. Section 543B.16, Code 2025, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 4. The application form prepared or
4 furnished by the real estate commission must allow a person
5 holding a real estate broker license who is applying for a real
6 estate salesperson license, or a person holding a real estate
7 salesperson license who is applying for a real estate broker
8 license, to indicate whether the license being applied for shall
9 become effective upon approval of the application or upon the
10 expiration of the applicant's current license.

11 EXPLANATION

12 The inclusion of this explanation does not constitute agreement with
13 the explanation's substance by the members of the general assembly.

14 This bill relates to the license application form for
15 real estate brokers and salespersons. Under the bill, an
16 application form for a license must allow a person holding a
17 real estate broker license who is applying for a real estate
18 salesperson license, or vice versa, to indicate whether the
19 license being applied for shall become effective upon approval of
20 the application or upon the expiration of the applicant's current
21 license.