

**House Study Bill 660 - Introduced**

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
LOCAL GOVERNMENT BILL BY  
CHAIRPERSON BODEN)

**A BILL FOR**

- 1 An Act relating to the required beneficiary and use of a public
- 2 officer insurance policy.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. Section 64.3, subsection 4, Code 2026, is amended  
2 by striking the subsection.

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EXPLANATION

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The inclusion of this explanation does not constitute agreement with

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the explanation's substance by the members of the general assembly.

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Under current law, certain public officers are required to  
7 obtain a bond that runs to the state for the use and benefit  
8 of any corporation, public or private, or person injured or  
9 sustaining loss, with a right of action in the name of the  
10 state for its or the corporation's or person's use (Code section  
11 64.18). In 2024, the general assembly enacted a provision  
12 allowing public officers to obtain an insurance policy in lieu of  
13 such a bond. The state is required to be the beneficiary of the  
14 insurance policy and the policy is required to be for the use and  
15 benefit of any corporation, public or private, or person injured  
16 or sustaining loss, with a right of action in the name of the  
17 state for its or the corporation's or person's use (Code section  
18 64.3(4)). This bill strikes these requirements for an insurance  
19 policy obtained in lieu of a bond.