

**House Study Bill 541 - Introduced**

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON HIGHER  
EDUCATION BILL BY CHAIRPERSON  
COLLINS)

**A BILL FOR**

1 An Act requiring the state board of regents to submit a report to  
2 the general assembly and the governor related to establishing  
3 a performance-based funding model for the institutions of  
4 higher education governed by the state board of regents.  
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. STATE BOARD OF REGENTS — PERFORMANCE-BASED  
2 FUNDING MODEL — REPORT. The state board of regents shall,  
3 on or before the November 2026 meeting of the state board of  
4 regents, submit a report to the general assembly and to the  
5 governor that describes how the state board of regents could  
6 establish a performance-based funding model for the institutions  
7 of higher education governed by the state board of regents. The  
8 performance-based funding model must include, at a minimum, all  
9 of the following factors:

- 10 1. Graduation rates.
- 11 2. The number of degrees awarded in areas corresponding to  
12 high-demand jobs in this state.
- 13 3. Post-graduation employment rates.
- 14 4. Post-graduation income.
- 15 5. The number of graduates who remain in this state after  
16 graduation.

17 EXPLANATION

18 The inclusion of this explanation does not constitute agreement with  
19 the explanation's substance by the members of the general assembly.

20 This bill requires the state board of regents to submit  
21 a report to the general assembly and the governor that  
22 describes how the state board of regents could establish a  
23 performance-based funding model for the institutions of higher  
24 education governed by the state board of regents. The bill  
25 establishes factors the performance-based funding model is  
26 required to include.