

House File 92 - Introduced

HOUSE FILE 92
BY HOLT

A BILL FOR

1 An Act relating to Iowa's urban renewal law by modifying the
2 division of revenue, and including applicability provisions.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. Section 403.19, subsection 2, paragraph a, Code
2 2025, is amended to read as follows:

3 a. That portion of the taxes each year in excess of such
4 amount shall be allocated to and when collected be paid into a
5 special fund of the municipality to pay the principal of and
6 interest on loans, moneys advanced to, or indebtedness, whether
7 funded, refunded, assumed, or otherwise, including bonds issued
8 under the authority of section 403.9, subsection 1, incurred by
9 the municipality to finance or refinance, in whole or in part, an
10 urban renewal project within the area, and to provide assistance
11 for low and moderate income family housing as provided in section
12 403.22. However, except as provided in paragraph "b", taxes
13 for the regular and voter-approved physical plant and equipment
14 levy of a school district imposed pursuant to section 298.2 and
15 taxes for the instructional support program of a school district
16 imposed pursuant to section 257.19, taxes for the payment of
17 bonds and interest of each taxing district, taxes for emergency
18 medical services imposed pursuant to chapter 422D, and taxes
19 imposed under section 346.27, subsection 22, related to joint
20 county-city buildings shall be collected against all taxable
21 property within the taxing district without limitation by the
22 provisions of this subsection.

23 Sec. 2. APPLICABILITY. This Act applies to property taxes
24 due and payable in fiscal years beginning on or after July 1,
25 2026.

26 EXPLANATION

27 The inclusion of this explanation does not constitute agreement with
28 the explanation's substance by the members of the general assembly.

29 This bill excludes property taxes for emergency medical
30 services imposed pursuant to Code chapter 422D from a division
31 of revenue (tax increment financing) under Code section 403.19.

32 The bill applies to property taxes due and payable in fiscal
33 years beginning on or after July 1, 2026.