

House File 693 - Introduced

HOUSE FILE 693
BY SIEGRIST

A BILL FOR

- 1 An Act concerning the use of moneys in the county endowment fund
- 2 for charitable organizations located in this state.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 15E.311, subsection 4, paragraph a, Code
2 2025, is amended to read as follows:

3 a. "Charitable organization" means an organization located in
4 this state that is described in section 501(c)(3) of the Internal
5 Revenue Code that is exempt from taxation under section 501(a)
6 of the Internal Revenue Code or an organization located in this
7 state that is established for a charitable purpose.

8 Sec. 2. Section 633.358, subsection 2, unnumbered paragraph
9 1, Code 2025, is amended to read as follows:

10 If a charitable organization, ~~as defined in section 15E.311,~~
11 is a beneficiary of an interest in property created by
12 beneficiary designation, that charitable organization may present
13 an affidavit to the holder of the property or to any person with
14 information about the property for the purpose of obtaining the
15 property or information regarding the property. The affidavit
16 shall state all of the following:

17 Sec. 3. Section 633.358, subsection 2, paragraph d, Code
18 2025, is amended to read as follows:

19 d. The charitable organization is ~~a charitable organization~~
20 ~~as defined in section 15E.311~~ an organization that is described
21 in section 501(c)(3) of the Internal Revenue Code that is exempt
22 from taxation under section 501(a) of the Internal Revenue Code
23 or an organization that is established for a charitable purpose.

24 EXPLANATION

25 The inclusion of this explanation does not constitute agreement with
26 the explanation's substance by the members of the general assembly.

27 Under current law, 0.8 percent of the adjusted gross receipts
28 tax from gambling games (Code section 99F.11) is deposited in the
29 county endowment fund (fund). Each fiscal year, the department
30 of revenue divides moneys in the fund equally among counties in
31 which no licensee authorized to conduct gambling games under Code
32 chapter 99F is located, to distribute 75 percent as grants to
33 charitable organizations for charitable purposes in that county
34 and to retain 25 percent for use in establishing a permanent
35 endowment fund for the benefit of charitable organizations

1 for charitable purposes. This bill narrows the definition of
2 "charitable organization" for purposes of the fund to only those
3 located in this state.

4 The bill alters a provision of the probate code (Code chapter
5 633) relating to charitable organization affidavits for purposes
6 of obtaining property or information regarding property, so that
7 it is not similarly narrowed by reference.

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