

**House File 499 - Introduced**

HOUSE FILE 499  
BY SORENSEN

**A BILL FOR**

- 1 An Act providing for the establishment of a disaster assistance
- 2 grant program, and making appropriations.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. NEW SECTION. **16.57E Disaster assistance grant**  
2 **program — fund.**

3 1. A disaster assistance grant program is established under  
4 the administration and control of the authority to award grants  
5 to Iowa homeowners whose primary residences have been damaged by  
6 a natural disaster.

7 2. A disaster assistance grant fund is created within the  
8 state treasury under the control of the authority. The fund  
9 shall consist of moneys appropriated to the fund by the general  
10 assembly and any other moneys available to and obtained or  
11 accepted by the authority for deposit in the fund. Moneys  
12 in the fund are appropriated to the authority for purposes of  
13 administering the program and providing grants under the program.  
14 Notwithstanding section 8.33, moneys in the fund that remain  
15 unencumbered or unobligated at the close of a fiscal year shall  
16 not revert but shall remain available for expenditure for the  
17 purposes designated. Notwithstanding section 12C.7, subsection  
18 2, interest or earnings on moneys in the fund shall be credited  
19 to the fund.

20 3. a. In administering the program, the authority shall  
21 award grants to Iowa homeowners for the purpose of paying for  
22 damage to the homeowner's primary residence that was caused by a  
23 natural disaster.

24 b. To be eligible for a grant under the program, the  
25 homeowner's primary residence must have sustained damage greater  
26 than the damage that is covered by the homeowner's property and  
27 casualty insurance policy insuring the residence, plus any other  
28 state or federal disaster-related financial assistance that the  
29 homeowner is eligible to receive.

30 4. The authority shall adopt, as necessary, application  
31 procedures, forms, administrative guidelines, and other rules  
32 pursuant to chapter 17A for purposes of implementing and  
33 administering the program.

34 EXPLANATION

35 The inclusion of this explanation does not constitute agreement with

1                   the explanation's substance by the members of the general assembly.

2       This bill establishes a disaster assistance grant program  
3 (program) under the administration of the Iowa finance authority  
4 (authority) for the purpose of providing grants to Iowa  
5 homeowners whose primary residences have been damaged by a  
6 natural disaster. The bill creates a disaster assistance  
7 grant fund under the control of the authority to support the  
8 program. To be eligible to receive a grant, a homeowner's  
9 primary residence must have sustained damage that is not covered  
10 by the homeowner's insurance policy or by other federal or state  
11 disaster-related financial assistance. The bill requires the  
12 authority to adopt application procedures, forms, administrative  
13 guidelines, and other rules for implementing and administering  
14 the program.

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