

House File 359 - Introduced

HOUSE FILE 359
BY BAGNIEWSKI

A BILL FOR

1 An Act relating to disclosures on property tax statements
2 concerning school district funding reductions and individual
3 taxpayer payments to the education savings account program.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. Section 445.5, subsection 1, Code 2025, is amended
2 by adding the following new paragraphs:

3 NEW PARAGRAPH. j. (1) A statement of how much less funding
4 the titleholder's school district received in the current school
5 year from the previous school year as a result of students
6 receiving education savings account payments pursuant to section
7 257.11B if such a reduction of funding exists.

8 (2) The department of management shall make all calculations
9 necessary to determine the information required to be disclosed
10 pursuant to subparagraph (1) and transmit such information to the
11 treasurer in a timely manner.

12 NEW PARAGRAPH. k. (1) A statement of how much of the
13 titleholder's state income taxes have been used to fund the
14 education savings account program established in section 257.11B.

15 (2) The department of management and the department of
16 revenue shall collaborate to make all calculations necessary to
17 determine the information required to be disclosed pursuant to
18 subparagraph (1) and the department of management shall transmit
19 such information to the treasurer in a timely manner.

20 NEW PARAGRAPH. l. (1) The following or substantially
21 similar statement:

22 The gross reduction in state funding to your school district
23 in (the current school year) as a result of students receiving
24 education savings account payments is (amount).

25 (2) The department of management shall make all calculations
26 necessary to determine the information required to be disclosed
27 pursuant to subparagraph (1) and transmit such information to the
28 treasurer in a timely manner.

29 **EXPLANATION**

30 The inclusion of this explanation does not constitute agreement with
31 the explanation's substance by the members of the general assembly.

32 This bill relates to disclosures on property tax statements
33 concerning school district funding reductions and individual
34 taxpayer payments to the education savings account program.

35 The bill requires each statement of tax due and payable by

1 a titleholder to include information concerning how much less
2 funding the titleholder's school district received in the current
3 school year from the previous school year as a result of students
4 receiving payments through the education savings account (ESA)
5 program if such a reduction of funding exists; a statement of how
6 much of the titleholder's state income taxes have been used to
7 fund the ESA program; and the following or substantially similar
8 language: "The gross reduction in state funding to your school
9 district in (the current school year) as a result of students
10 receiving education savings account payments is (amount)."

11 The bill requires the department of management (DOM) to
12 make all calculations necessary to determine the information
13 required to be disclosed to a titleholder concerning reductions
14 to the titleholder's school district due to students receiving
15 payments through the ESA program, requires DOM and the department
16 of revenue to collaborate to make calculations necessary to
17 determine information required to be disclosed to a titleholder
18 concerning the titleholder's total payments of income taxes used
19 to fund the ESA program, and requires DOM to transmit such
20 information to the treasurer in a timely manner.