

**House File 2522 - Introduced**

HOUSE FILE 2522  
BY COMMITTEE ON LOCAL GOVERNMENT

(SUCCESSOR TO HSB 660)

**A BILL FOR**

1 An Act relating to the required beneficiary and use of a  
2 public officer insurance policy, and including effective date  
3 provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. Section 64.3, subsection 4, Code 2026, is amended  
2 by striking the subsection.

3 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate  
4 importance, takes effect upon enactment.

5 EXPLANATION

6 The inclusion of this explanation does not constitute agreement with  
7 the explanation's substance by the members of the general assembly.

8 Under current law, certain public officers are required to  
9 obtain a bond that runs to the state for the use and benefit  
10 of any corporation, public or private, or person injured or  
11 sustaining loss, with a right of action in the name of the  
12 state for its or the corporation's or person's use (Code section  
13 64.18). In 2024, the general assembly enacted a provision  
14 allowing public officers to obtain an insurance policy in lieu of  
15 such a bond. The state is required to be the beneficiary of the  
16 insurance policy and the policy is required to be for the use and  
17 benefit of any corporation, public or private, or person injured  
18 or sustaining loss, with a right of action in the name of the  
19 state for its or the corporation's or person's use (Code section  
20 64.3(4)). This bill strikes these requirements for an insurance  
21 policy obtained in lieu of a bond.

22 The bill takes effect upon enactment.