

**House File 2414 - Introduced**

HOUSE FILE 2414  
BY SHIPLEY

**A BILL FOR**

1 An Act relating to the investment of public funds in precious  
2 metals, oil, and natural gas.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

unofficial

1 Section 1. NEW SECTION. **12B.10D General fund investment**  
2 **allocations.**

3 The treasurer of state shall invest twenty percent of the  
4 public moneys in the general fund of the state in gold, silver,  
5 platinum, and palladium and shall invest ten percent in equity  
6 interests in businesses engaged in the production of gold,  
7 silver, platinum, palladium, oil, and natural gas.

8 **EXPLANATION**

9 The inclusion of this explanation does not constitute agreement with  
10 the explanation's substance by the members of the general assembly.

11 This bill requires the treasurer of state to invest 20  
12 percent of the public moneys in the general fund of the state  
13 in gold, silver, platinum, and palladium and 10 percent in  
14 equity interests in businesses engaged in the production of gold,  
15 silver, platinum, palladium, oil, and natural gas.